

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2016
(UNAUDITED)**

POPULATION LAST CENSUS 28,148
 NET VALUATION TAXABLE 2016 3,537,256,010
 MUNICODE 1334

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
 COUNTIES - JANUARY 26, 2017
 MUNICIPALITIES - FEBRUARY 10, 2017**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Township _____ of Neptune, County of Monmouth

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature *CAM CATANA*
 Title Registered Municipal Accountant

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (~~which I have prepared~~) or (which I have not prepared) ~~eliminate one~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Michael J. Bascom, am the Chief Financial Officer, License # 174, of the Township of Neptune, County of Monmouth and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2016, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2016.

Signature *[Signature]*
 Title Chief Financial Officer
 Address 25 Neptune Boulevard, Neptune, NJ 07753
 Phone Number (732) - 988 - 5200 Ext. 241
 Fax Number (732) - 775 - 7600
 Email mbascom@neptunetownship.org

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Township of Neptune as of December 31, 20 16 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~[eliminate one]~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2016 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NONE

CALM CPA

(Registered Municipal Accountant)

Fallon & Larsen

(Firm Name)

1390 Route 36 Suite 102

(Address)

Hazlet, New Jersey 07730-1716

(Address)

732-888-2070

(Phone Number)

chuckfallon@falloncpa.com

(Email)

732-888-6245

(Fax Number)

Certified by me

This 2nd day of February, 2017

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY


1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%
2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
3. The tax collection rate exceeded 90%
4. Total deferred charges did not equal or exceed 4% of the total tax levy;
5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was no operating deficit for the previous fiscal year.
7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2017.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Township of Neptune
Chief Financial Officer: Michael J. Bascom
Signature: Group 2 Ineligible
Certificate #: _____
Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet Item(s)# of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Township of Neptune
Chief Financial Officer: Michael J. Bascom
Signature: Group 2 Ineligible
Certificate #: 174
Date: 

21-6000916

Fed I.D. #

Township of Neptune
Municipality

Monmouth
County

Report of Federal and State Financial Assistance

Expenditures of Awards

Fiscal Year Ending: 12/31/16

	(1)	(2)	(3)
	Federal Programs Expended (administered by the State)	State Programs Expended	Other Federal Programs Expended
TOTAL \$	<u>155,221.99</u>	<u>\$ 518,147.05</u>	<u>\$ 999,332.27</u>

Type of Audit required by Uniform Guidance and OMB 15-08

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Uniform Guidance and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with fiscal year ending 01/01/15.

- (1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.


Signature Of Chief Financial Officer

2-6-17
Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Township of Neptune, County of Monmouth during the year 2016 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name N/A
Title N/A

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2016

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2017 and filed with the County Board of Taxation on January 10, 2017 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 3,627,778,200.


SIGNATURE OF TAX ASSESSOR

Township of Neptune
MUNICIPALITY

Monmouth
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2016

Cash Liabilities Must be Subtotalled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
Assets:		
Cash	5,344,268.82	
Change Fund	925.00	
Sub-Total Cash	5,345,193.82	
Investment in General Capital Fund Notes	1,750,000.00	
Due from State of New Jersey - Chap. 20, P.L. 1971	11,517.12	
Deferred Charges:		
Special Emergency Authorizations	945,372.00	
Receivables with Full Reserves:		
Taxes Receivable	1,022,554.85	
Tax Title Liens	13,331.58	
Abating Costs Receivable	19,011.50	
Property Acquired for Taxes - Assessed Valuation	5,242,800.00	
Mortgage Receivable - AHT	400,000.00	
Commercial Refuse Collection Receivable	1,824.48	
Interfund - Trust Other	254,004.67	
Revenue Accounts Receivable	62,507.06	
Pilot Program	119,067.25	
Sub-Total Receivables with Full Reserves	7,135,101.39	
Liabilities and Reserves		
Appropriation Reserves		728,496.70
Reserve for Encumbrances		945,345.09

(Do not crowd - add additional sheets)

Sheet 3

Neptune Township

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT DECEMBER 31, 2016

Cash Liabilities Must be Subtotalled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
Accounts Payable		53,642.09
Tax Overpayments		68,806.16
School Taxes Payable		1,100,387.50
Due County - Added/Omitted Taxes		67,983.06
Prepaid Taxes		863,859.33
Interfund - General Capital Fund		17,314.05
Interfund - Federal and State Grant Fund		
Interfund - Marina Utility Operating Fund		
Reserves For:		
Fema Reimbursements - Hurricane Sandy		91,970.75
Revaluation		138,084.79
State Library Aid		11,765.33
Insurance Refunds		228,463.47
Due to State - UCC Training Fees		9,919.00
Vital Statistics		925.00
Election Expenses		10,120.12
Sub-Total Liabilities ("C")		4,337,082.44
Reserve for Receivables		7,135,101.39
Special Emergency Note Payable		945,372.00
Fund Balance		2,769,628.50
	15,187,184.33	15,187,184.33

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2016

Title of Account	Debit	Credit
Urban Development Action Loan and Grant Fund:		
Cash	674,507.15	
Notes Receivable:		
Reciprocal Loans	174,999.22	
Façade Loans Receivable	21,126.00	
Encumbrances Payable		40,000.00
Reserve for Loan & Grant Expenditures		634,507.15
Reserve for Notes Receivable:		
Reciprocal Loans		174,999.22
Façade Loans		21,126.00
	870,632.37	870,632.37
Federal and State Grant Fund:		
Cash	327,280.33	
Grants Receivable	1,014,363.55	
Interfund - Current Fund		
Interfund - Trust Fund		28,588.68
Appropriated Reserves		550,749.06
Reserve for Encumbrances		750,061.00
Unappropriated Reserves		12,245.14
	1,341,643.88	1,341,643.88

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)

AS AT DECEMBER 31, 2016

Title of Account	Debit	Credit
Animal Control Trust Fund:		
Cash	20,704.15	
Due to State of New Jersey		29.40
Reserve for Animal Control Expenditures		20,674.75
Total Animal Control Trust Fund	20,704.15	20,704.15
Other Trust Fund:		
Cash	5,146,722.24	
Interfund - Grant Fund	28,588.68	
Self Insurance Receivable	133,836.13	
Interfund - Sewer Utility Operating Fund		14,779.26
Interfund - Current Fund		254,004.67
Encumbrances Payable		72,743.53
Reserves for:		
Fire Prevention		474.00
Public Defender		31,226.45
POAA		11,414.96
DARE		202,620.56
Cash Guarentee		1,239,183.64
Recreation Trust		122,547.84
Law Enforcement		89,892.87
Unclaimed Monies		45,073.03
Unemployment Trust		115,135.04
Municipal Alliance		18,020.97
Older American Trust		0.93
Off Duty Police		198,651.05
Veterans Memorial Park		36,141.50
Tax Collector Trust		1,681,220.72
Police Vest		4,795.95

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2015:	(1)	\$	24,985.91
		x	0.25
	(2)	\$	6,246.48


Municipal Public Defender Trust Cash Balance December 31, 2016: (3) \$ 31,226.45

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, N.J. 08625)

Amount in excess of the amount expended 3 - (1 +2) = \$ (5.94)

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: Michael J. Bascom

Signature: 

Certificate #: 174

Date: 2-6-17

Schedule of Trust Fund Reserves

	Balance <u>Dec. 31, 2015</u>	<u>Increases</u>	<u>Decreases</u>	Balance <u>Dec. 31, 2016</u>
1. Fire Prevention Services	\$ 474.00			\$ 474.00
2. POAA	10,602.96	\$ 812.00		11,414.96
3. Veterans Memorial Park	41,598.65	4,246.50	\$ 9,703.65	36,141.50
4. Fuel Agencies	102,645.47	53,618.00	74,077.72	82,185.75
5. Hurricane Sandy	1,496.11	1,925.00		3,421.11
6. Tax Map Revaluation	1,175.00		1,175.00	-
7. Emergency Management	4,874.33	2,287.30	7,161.63	-
8. Public Defender	22,013.03	19,435.00	10,221.58	31,226.45
9. Senior Citizen Donations	13,156.34	33,791.27	25,817.68	21,129.93
10. Senior Citizen Building Donation	9,993.52		2,040.66	7,952.86
11. Law Enforcement	79,052.58	32,819.65	21,979.36	89,892.87
12. Unclaimed Moneys	32,842.62	12,543.05	312.64	45,073.03
13. Unemployment Trust	97,922.96	66,902.73	49,690.65	115,135.04
14. Municipal Alliance	15,640.11	2,530.86	150.00	18,020.97
15. Older Americans	0.86	250.07	250.00	0.93
16. Special Police	232,568.99	801,756.96	835,674.90	198,651.05
17. Police Vest	5,622.83	2,038.12	2,865.00	4,795.95
18. Recreation Trust	140,970.44	48,904.30	67,326.90	122,547.84
19. Wesley Lake Trust	264.47			264.47
20. Open Space	3,148.56	3.15		3,151.71
21. Tree Preservation	135,221.09	1,833.95	4,741.05	132,313.99
22. Tax Collector's Trust	1,533,125.63	4,185,268.19	4,037,173.10	1,681,220.72
23. Affordable Housing	611,802.52	271,374.09	17,249.35	865,927.26
24. Federal LETF	71.24	14,541.34	54.00	14,558.58
25. Accumulated Leave	40,314.42	-	-	40,314.42
26. DARE	195,290.31	238,189.27	230,859.02	202,620.56
27. Cash Guarantee	<u>1,631,721.72</u>	<u>118,895.05</u>	<u>511,433.13</u>	<u>1,239,183.64</u>
	<u>\$ 4,963,610.76</u>	<u>\$ 5,913,965.85</u>	<u>\$ 5,909,957.02</u>	<u>\$ 4,967,619.59</u>

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2015		RECEIPTS								Disbursements				Balance Dec. 31, 2016	
			Assessments and Liens		Current Budget											
Assessment Serial Bond Issues:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
					N/A											
Assessment Bond Anticipation Note Issues:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Other Liabilities																
Trust Surplus																
Less Assets "Unfinanced"	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX

Sheet 7

POST CLOSING TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2016

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	8,161,719.23	XXXXXXXX XX
Bonds and Notes Authorized but Not Issued	XXXXXXXXXX	8,161,719.23
Cash	123,741.33	
Grants Receivable	4,603,671.50	
Due from Camp Meeting Association	789,579.98	
Interfund - Current Fund	17,314.05	
Interfund - Marina Capital	494,108.37	
Deferred Charges to Future Taxation"		
Funded	16,763,822.13	
Unfunded	11,778,950.23	
General Serial Bonds		15,954,000.00
Green Trust Loans Payable		809,822.13
Bond Anticipation Notes Payable		3,617,231.00
Improvement Authorizations:		
Funded		2,224,533.85
Unfunded		7,038,150.45
Encumbrances Payable		3,802,944.26
Capital Improvement Fund		58,139.75
Reserve for Due from Ocean Grove Camp Meeting Association		789,579.98
Reserve for Debt Service		138,835.75
Reserve for Main Ave. Improvements		1,000.00
Fund Balance		136,950.42
Deferred Charge - Capital Lease Obligation	3,533,308.00	
Capital Lease Obligation		3,533,308.00
	46,266,214.82	46,266,214.82

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2016 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

CURRENT FUND:			
Two River	#1011571422	6,108,275.35	
GENERAL CAPITAL:			
Two River	#1011571430	135,774.59	
LOAN AND GRANT FUND:			
Two River	#1011571653	674,507.15	
ANIMAL CONTROL FUND:			
Two River	#1011571471	20,704.15	
PUBLIC ASSISTANCE FUND:			
Two River	#1011571646	19,634.56	
SEWER OPERATING FUND:			
Two River	#1011571703	6,070,314.38	
SEWER CAPITAL FUND:			
Two River	#1011571711	745,224.98	
MARINA OPERATING FUND:			
Two River	#1011571729	98,605.14	
MARINA CAPITAL FUND:			
Two River	#1011571737	948,508.02	
FEDERAL AND STATE GRANT FUND:			
Two River	#1011571448	50,889.28	
BB&T	#10007184376	10,212.18	
		61,101.46	

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

<u>Grant</u>	<u>Balance</u> <u>Dec. 31, 2015</u>	<u>2016</u> <u>Anticipated</u> <u>Revenue</u>	<u>Cash</u> <u>Received</u>	<u>Transferred</u> <u>From Grants</u> <u>Unappropriated</u>	<u>Canceled</u>	<u>Balance</u> <u>Dec. 31, 2016</u>
Senior Citizens - Title III (Older Americans Act)	\$ 25,000.00	\$ 25,000.00	\$ 25,000.00			\$ 25,000.00
Recycling Tonnage Grant	0.00	36,443.44	36,443.44			-
Neighborhood Preservation Program - Balanced Housing	260,000.00		260,000.00			-
Federal Emergency Management Assistance	5,000.00	7,000.00				12,000.00
Municipal Court Alcohol Education, Rehabilitation and Enforcement Fund	0.00					-
Municipal Alliance on Alcoholism and Drug Abuse - State Alcohol Education Rehabilitation	63,915.00	63,915.00	83,983.50			43,846.50
2016 Drive Sober or Get Pulled Over	0.00	7,614.36	7,614.36			-
2015 Drive Sober or Get Pulled Over Year End Holiday Crackdown	0.00	5,000.00	5,000.00			-
Drunk Driving Enforcement Fund	5,000.00					-
2015 Distracted Driving Crackdown	0.00	11,076.81		\$ 11,076.81		-
Hazardous Discharge Site Remediation - Childnese Property	0.00					-
Hazardous Discharge Site Remediation - Shark River Mun. Marina	10,339.12	39,236.06				49,575.18
Hazardous Mitigation Grant Program-Energy Allocation Initiative	0.00					-
Hazardous Discharge Site Remedition Program - Welsh Farms	85,000.00					85,000.00
COPS in Shops - Summer Shore Initiative		60,320.00	60,320.00			-
Federal Bulletproof Vest Partnership Grant	0.00	3,400.00	3,400.00			-
2015 Bulletproof Vest Partnership Grant	1,050.74		1,050.74			-
2016 Bulletproof Vest Partnership Grant	20,195.03		19,049.64			1,145.39
Clean Communities Program		4,775.00				4,775.00
Interfaith Neighbors Senior Meal Program	0.00	78,207.41	78,207.41			-
Post Sandy Planning Assistance Grant	0.00	24,780.00	22,308.00			2,472.00
NJDEP Municipal Public Access Planning	0.00					-
NJDEP Municipal Public Access Planning - 2016	15,000.00					15,000.00
Post Sandy Planning Grant - Community Facilities Plan	35,000.00	15,000.00				15,000.00
						35,000.00

Sheet 10

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Sheet 10a

<u>Grant</u>	<u>Balance Dec. 31, 2015</u>	<u>2016 Anticipated Revenue</u>	<u>Cash Received</u>	<u>Transferred From Grants Unappropriated</u>	<u>Canceled</u>	<u>Balance Dec. 31, 2016</u>
Post Sandy Planning Grant - Strategic Report	30,000.00					30,000.00
Post Sandy Planning Grant - Land Development Ordinance	50,000.00					50,000.00
Sandy/Enviorn Resources Inventory		20,000.00				20,000.00
Sandy/Commun Resiliency North Island		45,000.00				45,000.00
Sandy/Parks, Rec, Open Space Master Plan		25,000.00				25,000.00
Sandy/Comm Resiliency SRH		45,000.00				45,000.00
Sandy/Ord to Reduce Flood Risk		14,500.00				14,500.00
Edward Byrne Memorial Justice Assistance Grant - 2015	14,305.00		14,305.00			0.00
Edward Byrne Memorial Justice Assistance Grant - 2016		54,233.00				54,233.00
Highway Safety 2015 Pedestrian Safety Grant	1,000.00					1,000.00
Highway Safety 2016 Pedestrian Safety Grant	7,000.00		5,975.00			1,025.00
Highway Safety 2017 Pedestrian Safety Grant		7,000.00	2,000.00			5,000.00
NJDOT Youth Corps - Urban Gateway Program	5,179.92					5,179.92
NJDL&PS 2016 Click It or Ticket Seat Belt Mobilization		5,000.00	5,000.00			0.00
Body Armor Replacement Fund - N.J.		6,514.90	6,514.90			0.00
US EPA - Brownfields Petroleum Assessment	200,000.00		45,798.76			154,201.24
US EPA - Brownfields Hazardous Assessment	200,000.00		9,238.75			190,761.25
Monmouth County Workforce Investment Board Youth Initiative	45,752.12		12,417.43			33,334.69
HMEP Training Grant	23,800.00	26,000.00	23,800.00			26,000.00
HMEP Planning Grant	26,899.48		26,899.48			0.00
NJ Green Communities		3,000.00				3,000.00
Statewide Insurance Fund - Safety Grant		15,004.38				15,004.38
SCHLIP Program (Code Enforcement)		19,000.00	11,690.00			7,310.00
	<u>\$ 1,129,436.41</u>	<u>667,020.36</u>	<u>\$ 771,016.41</u>	<u>\$ 11,076.81</u>	<u>\$ 0.00</u>	<u>\$ 1,014,363.55</u>

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

<u>Grant</u>	<u>Balance</u> <u>Dec. 31, 2015</u>	<u>Transfer from</u> <u>2016 Budget</u> <u>Appropriation</u>	<u>Transfer from</u> <u>Reserve for</u> <u>Encumbrances</u>	<u>Paid or</u> <u>Charged</u>	<u>Reserve for</u> <u>Encumbrances</u>	<u>Canceled</u>	<u>Balance</u> <u>Dec. 31, 2016</u>
Senior Citizens - Title III		\$ 213,000.00		\$ 213,000.00			-
Recycling Tonn	\$ 138,510.58	36,443.44	\$ 483.50	25,717.64	\$ 1,458.00		\$ 148,261.88
Neighborhood Preservation Program - Balanced							
Housing	262,202.99			251,142.34			11,060.65
Federal Emergency Management Assistance - Federal	472.88	7,000.00	4,527.12	3,340.92	63.80		8,595.28
Federal Emergency Management Assistance - Match	5,799.30	7,000.00	4,527.12	3,340.92	63.80		13,921.70
DEDR - Municipal Drug and Alcohol Alliance - State 2015	13,704.76		22,155.99	22,155.99			13,704.76
DEDR - Municipal Drug and Alcohol Alliance - Local 2015	3,426.18		5,539.00	5,539.00			3,426.18
DEDR - Municipal Drug and Alcohol Alliance - State Share		63,915.00		47,614.75	15,769.61		530.64
DEDR - Municipal Drug and Alcohol Alliance - Municipal Share		15,978.75		10,722.21	5,256.54		-
Drunk Driving Enforcement Fund	64.80	11,076.81	543.75	10,264.12			1,421.24
Alcohol Education and Rehabilitation	20,146.42	7,614.36		800.00			26,960.78
2014 Drive Sober or Get Pulled Over	0.00						-
2015 Drive Sober or Get Pulled Over		5,000.00		5,000.00			-
2015 Drive Sober or Get Pulled Over Year End							-
Holiday Crackdown	5,000.00			5,000.00			-
2015 Distracted Driving Crackdown	0.00						-
Hazardous Discharge Site Remediation -							
Tides Motel	3,693.95						3,693.95
Hazardous Discharge Site Remediation - Sewall	9,576.91						9,576.91
Hazardous Discharge Site Remediation - Childnese Property	60,523.30	39,236.06	55,596.86	4,423.10	103,488.51		47,444.61
Hazardous Discharge Site Remediation Fund - Childnese Match		13,078.69					13,078.69
Hazardous Discharge Site Remedition Program - Welsh Farms		60,320.00		13,441.20	46,878.80		-
Hazardous Discharge Site Remediation -							
Shark River Municipal Marina	1,180.00		48,327.75	1,040.00	47,287.75		1,180.00
COPS in Shops - Summer Shore Initiative	0.00	3,400.00		1,000.00			2,400.00
National Parks and Recreation 2012 ACHIEVE	2,324.00						2,324.00
Hazardous Mitigation Grant Program-Energy Allocation Initiative	18,000.00			18,000.00			-
Clean Communities	122,342.13	78,207.41	47,997.12	112,092.54	12,548.20		123,905.92
Body Armor Replacement Fund - N.J.	6,730.37			955.00	1,382.28		4,393.09
Body Armor Replacement Fund - N.J.	4,346.21			4,346.21			-
Body Armor Replacement Fund - N.J.	9,062.38			9,062.38			-
Body Armor Replacement Fund - N.J.	6,742.00			6,691.78	50.22		-
Body Armor Replacement Fund - N.J.		6,514.90					6,514.90

Sheet 11

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS (cont.)

	<u>Balance</u> <u>Dec. 31, 2015</u>	<u>Transfer from</u> <u>2016 Budget</u> <u>Appropriation</u>	<u>Transfer from</u> <u>Reserve for</u> <u>Encumbrances</u>	<u>Paid or</u> <u>Charged</u>	<u>Reserve for</u> <u>Encumbrances</u>	<u>Canceled</u>	<u>Balance</u> <u>Dec. 31, 2016</u>
Monmouth County Workforce Investment Board							
Youth Initiative	32,120.47		7.21				32,127.68
Interfaith Neighbors Senior Meal Program	8,647.75	48,325.00		46,496.34			10,476.41
NJSP HMEP Planning Grant							-
NJSP HMEP Training Grant		26,000.00		23,800.00			2,200.00
2014 USDOJ - JAG Law Enforcement Equipment Grant							-
Post Sandy Planning Assistance Grant	15,000.00						15,000.00
Post Sandy Planning Grant - Community Facilities Plan			10,393.75	10,392.50	1.25		-
Post Sandy Planning Grant - Strategic Report			18,765.00	15,262.50	3,502.50		-
Post Sandy Planning Grant - Land Development Ordinance			47,435.00	26,437.50	20,997.50		-
Sandy/Environ Resources Inventory		20,000.00		18,420.00	1,455.00		125.00
Sandy/Commun Resiliency North Island		45,000.00		9,686.25	35,278.75		35.00
Sandy/Parks, Rec, Open Space Master Plan		25,000.00		18,515.00	6,110.00		375.00
Sandy/Commun Resiliency SRH		45,000.00		12,615.00	32,350.00		35.00
Sandy/Ord to Reduce Flood Risk		14,500.00		422.50	13,967.50		110.00
NJDL&PS 2016 Click It or Ticket Seat Belt Mobilization		5,000.00		5,000.00			-
Edward Byrne Memorial Justice Assistance Grant - 2015			5,911.00	5,911.00			-
Edward Byrne Memorial Justice Assistance Grant - 2016		54,233.00			54,231.00		2.00
Highway Safety 2015 Pedestrian Safety Grant	19.60						19.60
Highway Safety 2016 Pedestrian Safety Grant	3,025.00			3,025.00			-
Highway Safety 2017 Pedestrian Safety Grant		7,000.00		5,375.00			1,625.00
NJDOT Youth Corps - Urban Gateway Program	4,665.92		620.00				5,285.92
National Emergency Grant - Sandy							-
Federal Bulletproof Vest Partnership Grant	1,050.74			1,050.74			-
2015 Bulletproof Vest Partnership Grant	20,195.03			20,004.64	190.39		-
2016 Bulletproof Vest Partnership Grant		4,775.00			1,242.11		3,532.89
US EPA - Brownfields Petroleum Assessment	2,000.00		198,000.00	150.00	198,150.00		1,700.00
US EPA - Brownfields Hazardous Assessment	2,000.00		198,000.00	55,187.51	143,112.49		1,700.00
Municipal Public Access Planning		15,000.00		9,775.00	5,225.00		-
NJ Green Communities		3,000.00		3,000.00			-
Statewide Insurance Fund Grant		15,004.38					15,004.38
SCHLIP Program (Code Enforcement) S & W		19,000.00					19,000.00
	<u>\$ 782,573.67</u>	<u>\$ 914,622.80</u>	<u>\$ 668,830.17</u>	<u>\$ 1,065,216.58</u>	<u>\$ 750,061.00</u>	<u>\$ -</u>	<u>\$ 550,749.06</u>

Sheet 11a

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2016		Transferred from 2016 Budget Appropriations				Cash Received		Expended		Applied to Grants Receivable		Balance Dec. 31, 2016	
			Budget		Appropriation By 40A:4-87									
Drunk Driving Enforcement Fund	11,076.81						12,245.14			11,076.81		12,245.14		
Totals	11,076.81						12,245.14					12,245.14		

Sheet 12

*LOCAL DISTRICT SCHOOL TAX

		Debit		Credit	
Balance January 1, 2016		XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable #	85001-00	XXXXXXXXXX	XX	740,027.50	
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016)	85002-00	XXXXXXXXXX	XX	17,265,725.00	
Levy School Year July 1, 2016 - June 30, 2017		XXXXXXXXXX	XX	36,756,362.00	
Levy Calendar Year 2016		XXXXXXXXXX	XX		
Paid		36,396,002.00		XXXXXXXXXX	XX
Balance December 31, 2016			XX	XXXXXXXXXX	XX
School Tax Payable #	85003-00	1,100,387.50		XXXXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017)	85004-00	17,265,725.00		XXXXXXXXXX	XX
* Not including Type I school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools		54,762,114.50		54,762,114.50	

Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

		Debit		Credit	
Balance January 1, 2016	85045-00	XXXXXXXXXX	XX		
2016 Levy	85105-00	XXXXXXXXXX	XX		
N/A					
Interest Earned		XXXXXXXXXX	XX		
Expenditures				XXXXXXXXXX	XX
Balance December 31, 2016	85046-00			XXXXXXXXXX	XX

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit		Credit	
Balance January 1, 2016	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85031-00	XXXXXXXXXX	XX		
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85032-00	XXXXXXXXXX	XX		
Levy School Year July 1, 2016 - June 30, 2017	XXXXXXXXXX	XX		
Levy Calendar Year 2016	XXXXXXXXXX	XX		
Paid N/A			XXXXXXXXXX	XX
Balance December 31, 2016	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85033-00			XXXXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017) 85034-00			XXXXXXXXXX	XX
# Must include unpaid requisitions				

REGIONAL HIGH SCHOOL TAX

	Debit		Credit	
Balance January 1, 2015	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85041-00	XXXXXXXXXX	XX		
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85042-00	XXXXXXXXXX	XX		
Levy School Year July 1, 2016 - June 30, 2017	XXXXXXXXXX	XX		
Levy Calendar Year 2016 N/A	XXXXXXXXXX	XX		
Paid			XXXXXXXXXX	XX
Balance December 31, 2016	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85043-00	-		XXXXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017) 85044-00			XXXXXXXXXX	XX
# Must include unpaid requisitions	-		-	

COUNTY TAXES PAYABLE

				Debit		Credit	
Balance January 1, 2016				XXXXXXXXXX	XX	XXXXXXXXXX	XX
County Taxes	80003-01			XXXXXXXXXX	XX		
Due County for Added and Omitted Taxes	80003-02			XXXXXXXXXX	XX	22,212.91	
2016 Levy:				XXXXXXXXXX	XX	XXXXXXXXXX	XX
General County	80003-03			XXXXXXXXXX	XX	9,628,753.13	
County Library	80003-04			XXXXXXXXXX	XX		
County Health				XXXXXXXXXX	XX	194,067.00	
County Open Space Preservation				XXXXXXXXXX	XX	553,137.23	
Due County for Added and Omitted Taxes	80003-05			XXXXXXXXXX	XX	67,982.91	
Paid				10,398,170.12		XXXXXXXXXX	XX
Balance December 31, 2016				XXXXXXXXXX	XX	XXXXXXXXXX	XX
County Taxes						XXXXXXXXXX	XX
Due County for Added and Omitted Taxes				67,983.06		XXXXXXXXXX	XX
				10,466,153.18		10,466,153.18	

SPECIAL DISTRICT TAXES

				Debit		Credit	
Balance January 1, 2016				XXXXXXXXXX	XX		
2016 Levy: (List Each Type of District Tax Separately - see Footnote)				XXXXXXXXXX	XX	XXXXXXXXXX	XX
Fire - 2	81108-00	3,610,326.00		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Sewer -	81111-00			XXXXXXXXXX	XX	XXXXXXXXXX	XX
Water -	81112-00			XXXXXXXXXX	XX	XXXXXXXXXX	XX
Garbage -	81109-00			XXXXXXXXXX	XX	XXXXXXXXXX	XX
Open Space -	81105-00			XXXXXXXXXX	XX	XXXXXXXXXX	XX
				XXXXXXXXXX	XX	XXXXXXXXXX	XX
				XXXXXXXXXX	XX	XXXXXXXXXX	XX
Total 2016 Levy				XXXXXXXXXX	XX	3,610,326.00	
Paid				3,610,326.00		XXXXXXXXXX	XX
Balance December 31, 2016							
				3,610,326.00		3,610,326.00	

Footnote: Please state the number of districts in each instance

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit		Credit	
Balance January 1, 2016	80004-01	XXXXXXXXXX	XX	23,113.88	
State Library Aid Received in 2016	80004-02	XXXXXXXXXX	XX	12,154.00	
Expended	80004-09	23,502.55		XXXXXXXXXX	XX
Balance December 31, 2016	80004-10	11,765.33			
		35,267.88		35,267.88	

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2016	80004-03	XXXXXXXXXX	XX		
State Library Aid Received in 2016	80004-04	XXXXXXXXXX	XX		
N/A					
Expended	80004-11			XXXXXXXXXX	XX
Balance December 31, 2016	80004-12				

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2016	80004-05	XXXXXXXXXX	XX		
State Library Aid Received in 2016	80004-06	XXXXXXXXXX	XX		
N/A					
Expended	80004-13			XXXXXXXXXX	XX
Balance December 31, 2016	80004-14				

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2016	80004-07	XXXXXXXXXX	XX		
State Library Aid Received in 2016	80004-08	XXXXXXXXXX	XX		
N/A					
Expended	80004-15			XXXXXXXXXX	XX
Balance December 31, 2016	80004-16				

STATEMENT OF GENERAL BUDGET REVENUES 2016

Source		Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	80101-	2,400,000.00	2,400,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-			
Miscellaneous Revenue Anticipated:		XXXXXXXXXX XX	XXXXXXXXXX XX	XXXXXXXXXX XX
Adopted Budget		10,558,881.98	10,099,709.82	(459,172.16)
Added by N.J.S. 40A:4-87: (List on 17a)		XXXXXXXXXX XX	XXXXXXXXXX XX	XXXXXXXXXX XX
DETAILS AS PER ATTACHED		365,244.67	365,244.67	-
Total Miscellaneous Revenue Anticipated	80103-	10,924,126.65	10,464,954.49	(459,172.16)
Receipts from Delinquent Taxes	80104-	1,136,896.94	1,164,780.30	27,883.36
Amount to be Raised by Taxation:		XXXXXXXXXX XX	XXXXXXXXXX XX	XXXXXXXXXX XX
(a) Local Tax for Municipal Purposes	80105-	27,773,513.58	XXXXXXXXXX XX	XXXXXXXXXX XX
(b) Addition to Local District School Tax	80106-		XXXXXXXXXX XX	XXXXXXXXXX XX
(c) Minimum Library Tax	80121-	1,219,019.00	XXXXXXXXXX XX	XXXXXXXXXX XX
Total Amount to be Raised by Taxation	80107-	28,992,532.58	30,451,483.36	1,458,950.78
		43,453,556.17	44,481,218.15	1,027,661.98

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	XXXXXXXXXX XX	79,172,111.63
Amount to be Raised by Taxation		XXXXXXXXXX XX	XXXXXXXXXX XX
Local District School Tax	80109-00	36,756,362.00	XXXXXXXXXX XX
Regional School Tax	80119-00	-	XXXXXXXXXX XX
Regional High School Tax	80110-00	-	XXXXXXXXXX XX
County Taxes	80111-00	10,375,957.36	XXXXXXXXXX XX
Due County for Added and Omitted Taxes	80112-00	67,982.91	XXXXXXXXXX XX
Special District Taxes	80113-00	3,610,326.00	XXXXXXXXXX XX
Municipal Open Space Tax	80120-00	-	XXXXXXXXXX XX
Reserve for Uncollected Taxes	80114-00	XXXXXXXXXX XX	2,090,000.00
Deficit in Required Collection of Current Taxes (or)	80115-00	XXXXXXXXXX XX	
Balance for Support of Municipal Budget (or)	80116-00	30,451,483.36	XXXXXXXXXX XX
*Excess Non-Budget Revenue (see footnote)	80117-00		XXXXXXXXXX XX
*Deficit Non-Budget Revenue (see footnote)	80118-00	XXXXXXXXXX XX	
		81,262,111.63	81,262,111.63

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2016

2016 Budget as Adopted	80012-01	43,088,311.50	
2016 Budget - Added by N.J.S. 40A:4-87	80012-02	365,244.67	
Appropriated for 2016 (Budget Statement Item 9)	80012-03	43,453,556.17	
Appropriated for 2016 by Emergency Appropriation (Budget Statement Item 9)	80012-04		
Total General Appropriations (Budget Statement Item 9)	80012-05	43,453,556.17	
Add: Overexpenditures (see footnote)	80012-06		
Total Appropriations and Overexpenditures	80012-07	43,453,556.17	
Deduct Expenditures:			
Paid or Charged [Budget Statement Item (L)]	80012-08	40,600,855.53	
Paid or Charged - Reserve for Uncollected Taxes	80012-09	2,090,000.00	
Reserved	80012-10	728,496.70	
Total Expenditures	80012-11	43,419,352.23	
Unexpended Balances Canceled (see footnote)	80012-12	34,203.94	

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2016 Authorizations	N/A		
N.J.S. 40A:4-46 (After adoption of Budget)			
N.J.S. 40A:4-20 (Prior to adoption of Budget)			
Total Authorizations			
Deduct Expenditures:			
Paid or Charged			
Reserved			
Total Expenditures			

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Canister Rental	4,200.00
Tires	963.00
Recycling	8,485.53
DPW Freon	3,065.00
Copies	766.92
Planning Board	12,396.44
Employee Cell Phone Reimbursement	780.00
Sale of Maps	15.00
Workman's Compensation	22,317.54
Board of Adjustment - Variances	7,800.00
Found Monies - Police	1,489.18
ID Cards - Police	415.00
Returned Checks	604.56
Other Unanticipated	8,250.18
Sale of Trash Cans	5,280.00
Prescription Rebates	4,508.20
DMV Inspection Fines	1,657.00
ATM Revenue	382.94
Sale of Bid Documents	3,800.00
Attorney Fees	1,400.00
Duplicate Bill	975.00
HPC Application Fee	2,350.00
Senior and Vet Administrative Fee	4,696.60
Green Recycling Cans	3,048.00
Vacant Property Registration Fee	37,341.62
Neptune City - Brush Pickup	34,372.80
Abating Costs	76,521.26
Payments in Lieu of Taxes on Real Property	291,378.71
Auction Township Property	43,085.62
Sale of Municipal Assets	4,200.00
Stormwater Management	20,000.00
Tax Sale Premiums Forefeited	17,100.00
Billboard Lease	2,400.00
JSUMC Communication Tower	200,000.00
Other	2,617.97
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	\$ 828,664.07

SURPLUS - CURRENT FUND YEAR 2016

		Debit		Credit	
1. Balance January 1, 2016	80014-01	XXXXXXXXXX	XX	3,130,200.46	
2.		XXXXXXXXXX	XX		
3. Excess Resulting from 2016 Operations	80014-02	XXXXXXXXXX	XX	2,039,428.04	
4. Amount Appropriated in the 2016 Budget - Cash	80014-03	2,400,000.00		XXXXXXXXXX	XX
5. Amount Appropriated in the 2016 Budget - with Prior Written Consent of Director of Local Government Services	80014-04			XXXXXXXXXX	XX
6.				XXXXXXXXXX	XX
7. Balance December 31, 2016	80014-05	2,769,628.50		XXXXXXXXXX	XX
		5,169,628.50		5,169,628.50	

ANALYSIS OF BALANCE DECEMBER, 31, 2016 (FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06			5,345,193.82	
Investments	80014-07			1,750,000.00	
Sub Total				7,095,193.82	
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08			4,337,082.44	
Cash Surplus	80014-09			2,758,111.38	
Deficit in Cash Surplus	80014-10				
Other Assets Pledged to Surplus: *					
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	11,517.12			
Deferred Charges #	80014-12				
Cash Deficit #	80014-13				
Total Other Assets	80014-14			11,517.12	
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	80014-15			2,769,628.50	

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2017 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit		Credit	
1. Balance January 1, 2016	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Due From State of New Jersey	11,794.51		XXXXXXXXXX	XX
Due To State of New Jersey	XXXXXXXXXX	XX		
2. Sr. Citizens Deductions Per Tax Billings	54,500.00		XXXXXXXXXX	XX
3. Veterans Deductions Per Tax Billings	186,750.00		XXXXXXXXXX	XX
4. Sr. Citizens Deductions Allowed By Tax Collector	6,500.00		XXXXXXXXXX	XX
5.				
6.				
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	XX	6,276.02	
8. Sr. Citizens Deductions Disallowed By Tax Collector Prior Taxes	XXXXXXXXXX	XX	7,921.23	
9. Received in Cash from State	XXXXXXXXXX	XX	233,830.14	
10.				
11.				
12. Balance December 31, 2016	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Due From State of New Jersey	XXXXXXXXXX	XX	11,517.12	
Due To State of New Jersey			XXXXXXXXXX	XX
	259,544.51		259,544.51	

Calculation of Amount to be included on Sheet 22, Item 10-
2015 Senior Citizens and Veterans Deductions Allowed

Line 2	54,500.00
Line 3	186,750.00
Line 4	6,500.00
Sub-Total	247,750.00
Less: Line 7	6,276.02
To Item 10, Sheet 22	241,473.98

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING

(N.J.S.A. 54:3-27)

	Debit		Credit	
Balance January 1, 2016	XXXXXXXXXX	XX	-	
Taxes Pending Appeals	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Contested Amount of 2016 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXXXX	XX		
Interest Earned on Taxes Pending State Appeals	XXXXXXXXXX	XX		
Cash Paid to Appelants (Including 5% Interest from Date of Payment) Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXX	XX
			XXXXXXXXXX	XX
Balance December 31, 2016	-		XXXXXXXXXX	XX
Taxes Pending Appeals*	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XX	XXXXXXXXXX	XX
	-		-	

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2016


 Signature of Tax Collector

T-1126
License #

2-6-17
 Date

COMPUTATION OF APPROPRIATION: RESERVE FOR UNCOLLECTED TAXES AND AMOUNT TO BE RAISED BY TAXATION IN 2016 MUNICIPAL BUDGET

		YEAR 2017		YEAR 2016	
1. Total General Appropriations for 2016 Municipal Budget Statement Item 8 (L) (Exclusive of Reserve for Uncollected Tax	80015-			XXXXXXXXXX	XX
2. Local District School Tax - Actual	80016-			36,756,362.00	
Estimate**	80017-			XXXXXXXXXX	XX
3. Regional School District Tax - Actual	80025-				
Estimate*	80026-			XXXXXXXXXX	XX
4. Regional High School Tax - Actual	80018-			-	
School Budget Estimate*	80019-			XXXXXXXXXX	XX
5. County Tax Actual	80020-			10,443,940.27	
Estimate*	80021-			XXXXXXXXXX	XX
6. Special District Taxes Actual	80022-			3,610,326.00	
Estimate*	80023-			XXXXXXXXXX	XX
7. Municipal Open Space Tax Actual	80027-				
Estimate*	80028-			XXXXXXXXXX	XX
8. Total General Appropriations & Other Taxes	80024-01				
9. Less: Total Anticipated Revenues from 2017 in Municipal Budget (Item 5)	80024-02				
10. Cash Required from 2017 Taxes to Support Local Municipal Budget and Other Taxes	80024-03				
11. Amount of item 10 Divided by [820034-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	80024-05				
					#DIV/0!
Analysis of Item 11:					
Local District School Tax (Amount Shown on Line 2 Above)	-				
Regional School District Tax (Amount Shown on Line 3 Above)	-				
Regional High School Tax (Amount Shown on Line 4 Above)	-				
County Tax (Amount Shown on Line 5 Above)	-				
Special District Tax (Amount Shown on Line 6 Above)	-				
Municipal Open Space Tax (Amount Shown on Line 7 Above)	-				
Tax in Local Municipal Budget	#DIV/0!				
Total Amount (see Line 11)					#DIV/0!
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10)	80024-06				#DIV/0!
Computation of "Tax in Local Municipal Budget"					
Item 1 - Total General Appropriations				-	
Item 12 - Appropriation: Reserve for Uncollected Taxes					#DIV/0!
Sub-Total					#DIV/0!
Less: Item 9 - Total Anticipated Revenues					
Amount to be Raised by Taxation in Municipal Budget	80024-07				#DIV/0!

* Must not be stated in an amount less than "actual" Tax of year 2016.

** May not be stated in an amount less than proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2017 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.

Note:
The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion N/A
 Outstanding Balance of Delinquent Taxes
 (sheet 26, Item 14A) x % of _____
 Collection (Item 16)

C. TIMES: % of increase of Amount to be
 Raised by Taxes over Prior Year _____ %
 [(2017 Estimated Total Levy - 2016 Total Levy)/2016 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
 [(B x C) + B]

E. Net Reserve for Uncollected Taxes
 Appropriation in Current Budget \$ _____
 (A - D)

2017 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ _____

2. Taxes not Included in the budget (AFS 25, items 2 thru 7) \$ _____

Total \$ _____

3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ _____

4. Cash Required \$ _____

5. Total Required at _____ % (items 4+6) \$ _____

6. Reserve for Uncollected Taxes (item E above) \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

				Debit	Credit		
1.	Balance January 1, 2015			1,146,437.77		XXXXXXXXXX	XX
	A. Taxes	83102-00	1,141,737.29	XXXXXXXXXX	XX	XXXXXXXXXX	XX
	B. Tax Title Liens	83103-00	4,700.48	XXXXXXXXXX	XX	XXXXXXXXXX	XX
2.	Canceled:			XXXXXXXXXX	XX	XXXXXXXXXX	XX
	A. Taxes		83105-00	XXXXXXXXXX	XX	229.53	
	B. Tax Title Liens		83106-00	XXXXXXXXXX	XX		
3.	Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXX	XX	XXXXXXXXXX	XX
	A. Taxes		83108-00	XXXXXXXXXX	XX		
	B. Tax Title Liens		83109-00	XXXXXXXXXX	XX		
4.	Added Taxes			83110-00	35,093.39	XXXXXXXXXX	XX
5.	Added Tax Title Liens			83111-00		XXXXXXXXXX	XX
6.	Adjustment between Taxes (Other than current year) and Tax Title Liens:			XXXXXXXXXX	XX	XXXXXXXXXX	XX
	A. Taxes - Transfers to Tax Title Liens		83104-00	XXXXXXXXXX	XX	(1) 3,962.01	
	B. Tax Title Liens - Transfers from Taxes		83107-00	(1) 3,962.01		XXXXXXXXXX	XX
7.	Balance Before Cash Payments			XXXXXXXXXX	XX	1,181,301.63	
8.	Totals			1,185,493.17		1,185,493.17	
9.	Balance Brought Down			1,181,301.63		XXXXXXXXXX	XX
10.	Collected:			XXXXXXXXXX	XX	1,164,780.30	
	A. Taxes	83116-00	1,163,202.65	XXXXXXXXXX	XX	XXXXXXXXXX	XX
	B. Tax Title Liens	83117-00	1,577.65	XXXXXXXXXX	XX	XXXXXXXXXX	XX
11.	Interest and Costs - 2016 Tax Sale			83118-00	808.44	XXXXXXXXXX	XX
12.	2015 Taxes Transferred to Liens			83119-00	5,438.30	XXXXXXXXXX	XX
13.	2016 Taxes			83123-00	1,013,118.36	XXXXXXXXXX	XX
14.	Balance December 31, 2016			XXXXXXXXXX	XX	1,035,886.43	
	A. Taxes	83121-00	1,022,554.85	XXXXXXXXXX	XX	XXXXXXXXXX	XX
	B. Tax Title Liens	83122-00	13,331.58	XXXXXXXXXX	XX	XXXXXXXXXX	XX
15.	Totals			2,200,666.73		2,200,666.73	

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is 98.60%

17. Item No. 14 multiplied by percentage shown above is \$ 1,021,384.02 and represents the maximum amount that may be anticipated in 2017. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit		Credit	
1. Balance January 1, 2016	84101-00	5,242,800.00		XXXXXXXXXX	XX
2. Foreclosed or Deeded in 2016		XXXXXXXXXX	XX	XXXXXXXXXX	XX
3. Tax Title Liens	84103-00	-		XXXXXXXXXX	XX
4. Taxes Receivable	84104-00			XXXXXXXXXX	XX
5A.	84102-00			XXXXXXXXXX	XX
5B.	84105-00	XXXXXXXXXX	XX		
6. Adjustment to Assessed Valuation	84106-00			XXXXXXXXXX	XX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	XX		
8. Sales		XXXXXXXXXX	XX	XXXXXXXXXX	XX
9. Cash *	84109-00	XXXXXXXXXX	XX		
10. Contract	84110-00	XXXXXXXXXX	XX		
11. Mortgage	84111-00	XXXXXXXXXX	XX		
12. Loss on Sales	84112-00	XXXXXXXXXX	XX		
13. Gain on Sales	84113-00			XXXXXXXXXX	XX
14. Balance December 31, 2016	84114-00	XXXXXXXXXX	XX	5,242,800.00	
		5,242,800.00		5,242,800.00	

CONTRACT SALES

N/A		Debit		Credit	
15. Balance January 1, 2016	84115-00			XXXXXXXXXX	XX
16. 2016 Sales from Foreclosed Property	84116-00			XXXXXXXXXX	XX
17. Collected *	84117-00	XXXXXXXXXX	XX		
18.	84118-00	XXXXXXXXXX	XX		
19. Balance December 31, 2016	84119-00	XXXXXXXXXX	XX		

MORTGAGE SALES

N/A		Debit		Credit	
20. Balance January 1, 2016	84120-00			XXXXXXXXXX	XX
21. 2015 Sales from Foreclosed Property	84121-00			XXXXXXXXXX	XX
22. Collected *	84122-00	XXXXXXXXXX	XX		
23.	84123-00	XXXXXXXXXX	XX		
24. Balance December 31, 2016	84124-00	XXXXXXXXXX	XX		

Analysis of Sale of Property: \$ 0

* Total Cash Collected in 2016 (84125-00)

Realized in 2016 Budget 0

To Results of Operation (Sheet 19) _____

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	<u>Amount Dec. 31, 2015 per Audit Report</u>	<u>Amount in 2016 Budget</u>	<u>Amount Resulting from 2016</u>	<u>Balance as at Dec. 31, 2016</u>
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2. Emergency Authorizations - Schools	\$ _____	N/A	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	N/A	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2017</u>
1. _____	_____	_____	\$ _____	_____
2. _____	N/A	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized		Not Less Than 1/5 of Amount Authorized*		Balance Dec. 31, 2015		REDUCED IN 2016				Balance Dec. 31, 2016		
								By 2016 Budget	Note Premium	Canceled by Resolution				
2012	Hurricane Sandy - Current Fund	3,600,000.00	***	593,000.00		1,162,186.00		616,814.00					545,372.00	
2012	Hurricane Sandy - Sewer Utility Fund	500,000.00	***	90,000.00		180,000.00		90,000.00					90,000.00	
2012	Hurricane Sandy - Marina Utility Fund	1,000,000.00	***	148,750.00		294,500.00		148,750.00					145,750.00	
10-10-2013	Revaluation	1,000,000.00		200,000.00		600,000.00		200,000.00					400,000.00	
*** Paydowns reduced because of additional paydowns in 2013 - Balance 12/31/13 divided by 4 remaining years														
		Totals		6,100,000.00		1,031,750.00		2,236,686.00		1,055,564.00		-	-	1,181,122.00
									80025-00		80026-00			

Sheet 29

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page


 Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2016" must be entered here and then raised in the 2017 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR BONDS
(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit		Credit		2017 Debt Service
Outstanding January 1, 2016	80033-01	XXXXXXXXXX	XX	17,910,000.00		
Issued	80033-02	XXXXXXXXXX	XX	2,395,000.00		
Paid	80033-03	1,819,000.00		XXXXXXXXXX	XX	
Refunded		2,532,000.00				
Outstanding December 31, 2016	80033-04	15,954,000.00		XXXXXXXXXX	XX	
		20,305,000.00		20,305,000.00		
2017 Bond Maturities - General Capital Bonds				80033-05	\$	1,659,000.00
2017 Interest on Bonds *		80033-06	\$	549,035.00		
ASSESSMENT SERIAL BONDS						
Outstanding January 1, 2016	80033-07	XXXXXXXXXX	XX			
Issued	80033-08	XXXXXXXXXX	XX			
Paid	80033-09			XXXXXXXXXX	XX	
	N/A					
Outstanding December 31, 2016	80033-10			XXXXXXXXXX	XX	
2017 Bond Maturities - Assessment Bonds				80033-11	\$	
2017 Interest on Bonds *		80033-12	\$			
Total "Interest on Bonds - Debt Service" (*Items)				80033-13	\$	549,035.00

LIST OF BONDS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
Refunding Bonds	-	2,395,000.00	03/24/16	Various
Total	-	2,395,000.00		

80033-14

80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR LOANS
(COUNTY) (MUNICIPAL) GREEN TRUST LOANS**

		Debit		Credit		2017 Debt Service
Outstanding January 1, 2016	80033-01	XXXXXXXX	XX	887,811.18		
Issued	80033-02	XXXXXXXX	XX			
Paid	80033-03	77,989.05		XXXXXXXX	XX	
Outstanding December 31, 2016	80033-04	809,822.13		XXXXXXXX	XX	
		887,811.18		887,811.18		
2017 Loan Maturities				80033-05	\$	78,287.60
2017 Interest on Loans				80033-06	\$	3,192.64
Total 2017 Debt Service for Green Trust	Loan			80033-13	\$	81,480.24
LOAN						
Outstanding January 1, 2016	80033-07	XXXXXXXX	XX			
Issued	80033-08	XXXXXXXX	XX			
Paid	80033-09			XXXXXXXX	XX	
	N/A					
Outstanding December 31, 2016	80033-10			XXXXXXXX	XX	
2017 Loan Maturities				80033-11	\$	
2017 Interest on Loans				80033-12	\$	
Total 2017 Debt Service for	Loan			80033-13	\$	

LIST OF LOANS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
N/A				
Total				

80033-14

80033-15

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2017 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

		Debit		Credit		2017 Debt Service
Outstanding January 1, 2016	80034-01	XXXXXXXX	XX			
Paid	80034-02			XXXXXXXX	XX	
N/A						
Outstanding December 31, 2016	80034-03			XXXXXXXX	XX	
2017 Bond Maturities - Term Bonds						
	80034-04					\$
2017 Interest on Bonds *						
	80034-05					\$
TYPE I SCHOOL SERIAL BOND						
Outstanding January 1, 2016	80034-06	XXXXXXXX	XX			
Issued	80034-07	XXXXXXXX	XX			
Paid	80034-08			XXXXXXXX	XX	
N/A						
Outstanding December 31, 2016	80034-09			XXXXXXXX	XX	
2017 Interest on Bonds *						
	80034-10					\$
2017 Bond Maturities - Serial Bonds						
				80034-11		\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)						
				80034-12		\$

LIST OF BONDS ISSUED DURING 2016

Purpose	2017 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
N/A				
Total	80035-			

2017 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2016	2017 Interest Requirement
1. Emergency Notes	80036-	\$ _____	\$ _____
2. Special Emergency Notes	80037-	\$ 945,372.00	\$ 9,200.00
3. Tax Anticipation Notes	80038-	\$ _____	\$ _____
4. Interest on Unpaid State and County Taxes	80039-	\$ _____	\$ _____
5. _____		\$ _____	\$ _____
6. _____		\$ _____	\$ _____

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. 13-13 Improvements to Parks and Other Township Facilities	133,000.00	9/13/2013	128,400.00	9/6/2017	2.00%	4,600.00	2,560.96	9/6/2017
2. 13-14 Roadway and Drainage Improvements	1,188,631.00	9/13/2013	1,157,631.00	9/6/2017	2.00%	31,000.00	23,089.19	9/6/2017
3. 13-23 Emergency Watershed Protection Program	359,000.00	9/13/2013	352,900.00	9/6/2017	2.00%	6,100.00	7,038.66	9/6/2017
4. 13-27 Acquisition of Division Street Property	114,000.00	9/13/2013	112,500.00	9/6/2017	2.00%	1,500.00	2,243.84	9/6/2017
5. 13-28 Pedestrian/Bicycle Lane Transportation	120,000.00	9/13/2013	115,800.00	9/6/2017	2.00%	4,200.00	2,309.65	9/6/2017
6. 16-27 Various 2016 Capital Improvements	1,750,000.00	12/31/2016	1,750,000.00	2/28/2017	0.00%		-	2/28/2017
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total	3,664,631.00		3,617,231.00			47,400.00	37,242.30	

Sheet 33

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01

80051-02

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2014 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued		Original Date of Issue*		Amount of Note Outstanding Dec. 31, 2016		Date of Maturity	Rate of Interest	2017 Budget Requirement				Interest Computed to (Insert Date)
									For Principal		For Interest **		
1.													
2.													
3.													
4.							N/A						
5.													
6.													
7.													
8.													
9.													
10.													
11.													
12.													
13.													
14.													
Total													

Sheet 34

MEMO: *See Sheet 33 for clarification of "Original Date of Issue" 80051-01 80051-02
 Assessment Notes with an original date of issue of December 31, 2014 or prior must be appropriated in full in the 2017 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2016		2017 Budget Requirement			
			For Principal		For Interest/Fees	
Leases approved by LFB prior to July 1, 2007						
1 MCIA Equipment Lease 2007	294,200.00		294,200.00		14,710.00	
2. MCIA Equipment Lease 2011	408,000.00		76,000.00		16,855.00	
4. MCIA Equipment Lease 2013	1,313,000.00		448,000.00		61,700.00	
5. MCIA Equipment Lease 2015	2,084,000.00		468,000.00		97,990.00	
6. Less: Sewer Utility Obligation	(333,240.00)		(80,280.00)		(16,223.00)	
7. Marina Utility Obligation	(232,652.00)		(87,652.00)		(11,262.60)	
8.						
9.						
10.						
11.						
12.						
13.						
Total	3,533,308.00		1,118,268.00		163,769.40	

80051-01

80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

Ordinance Number	Improvement Description	Date	Amount	Balance Dec. 31, 2015		Increased by		Decreased by			Balance Dec. 31, 2016	
				Funded	Unfunded	Reserve for Encumbrances	2016 Authorizations	Paid	Reserve for Encumbrances	Canceled	Funded	Unfunded
01-14	Acquisition and Improvements to Real Property	04-09-01	\$ 125,000.00	\$ 2,375.00						\$ 2,375.00		
03-17/05-03	Main Avenue Streetscape Improvement Program	04-14-03	1,250,000.00	2,761.53						2,761.53		
04-32	Lake Alberta Watershed Improvements	07-26-04	255,400.00	23,696.03								23,696.03
05-24	Main Avenue Drainage Project Phase II	06-13-05	500,000.00	9,968.68								9,968.68
05-29	Acquisition, Demolition and Improvements of Neptune Boulevard	06-27-05	300,000.00	56,121.98			\$ 1,625.00	\$ 6,900.00				47,596.98
07-38	Purchase and Installation of Street Lighting on Broadway	06-25-07	100,000.00	24,923.48		\$ 10,382.84		29,441.00	4,511.50			1,353.82
07-39	Various 2007 Capital Improvements to Municipal Facilities	06-25-07	600,000.00	-								
07-40	Ocean Grove Storm Water Management Project - Phase III and Township-Wide Storm Drain Labeling and Mapping	06-25-07	720,000.00	154,343.05		702.74		13,521.69	13,051.08			128,473.02
08-49	Acquisition and Installation of a Storm Water Mgt. Facility in the Gables Area	12-01-08	200,000.00	9,715.45							9,715.45	
09-20	Bradley Park Pedestrian and ADA Accessibility Project	05-11-09	500,000.00	34,795.79							34,795.79	
09-27	Ocean Grove Drainage Project - Broadway Area	06-22-09	375,000.00	16,122.48								16,122.48
09-34	Acquisition and Payment of Purchase Price of Real Property Designated as Block 7013, Lot 11	08-24-09	550,000.00	15.00							15.00	

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization

Sheet 35

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

Ordinance Number	Improvement Description	Date	Amount	Balance Dec. 31, 2015		Increased by		Decreased by			Balance Dec. 31, 2016	
				Funded	Unfunded	Reserve for Encumbrances	2016 Authorizations	Paid	Reserve for Encumbrances	Canceled	Funded	Unfunded
09-35	Acquisition and Installation of Various Equipment	08-24-09	200,000.00	199.28		5,160.72		5,160.36		199.64		0.00
09-36	Acquisition of Various Vehicles and Equipment for the Department of Public Works and the Senior Citizens Center	08-24-09	1,000,000.00	2,457.30						2,457.30		-
10-10	Renovations to the Senior Center	04-26-10	950,000.00	500.08						500.08		-
11-02	Various Improvements to the Senior Center	01-24-11	600,000.00	15,004.52				10,307.73	1,459.80			3,236.99
11-05/14-30	Concourse/Seaview Island Flood Mitigation	01-24-11	850,000.00	473,336.58	\$ 190,000.00	35,490.28		12,262.40	675,112.88			11,451.58
11-06	Acquisition of Property - Block 217, Lot 58	01-24-11	300,000.00	41,567.14						41,567.14		-
11-19	Various Roadway Improvements	04-11-11	600,000.00	165.25						165.25		-
11-24	Wesley Lake Wall Reconstruction - Phase II	04-25-11	350,000.00	274.35						274.35		-
11-25	Various Roadway Improvements	04-25-11	400,000.00	1,065.05		951.00		1,176.00		840.05		-
12-07	Various Improvements to Municipal Buildings & Facilities	03-26-12	350,000.00	40.91						40.91		(0.00)
12-15	Acquisition of Various Equipment	06-11-12	100,000.00	0.03						0.03		-
12-17	Various Improvements to Parks and Facilities	06-11-12	250,000.00	95,841.72		2,190.00		2,269.60	88,396.54			7,365.58
12-24	Acquisition of Equipment Associated with the Implementation of a Single Stream Recycling Program	07-23-12	1,100,000.00	11,311.10								11,311.10
13-13	Various 2013 Improvements to Parks and Other Township Facilities, Including Improvements to Jumping Brook Ballfields	04-08-13	390,000.00			28.75		28.75				-
13-14	Various 2013 Roadway and Drainage Improvements	04-08-13	1,500,000.00			931,747.98	157,961.28	53,944.00	114,756.47			921,008.79
13-23	Emergency Watershed Protection Measures Program, Including Wesley and Fletcher Basins	08-12-13	1,500,000.00			161,280.77	22,032.50	22,429.32				160,883.95
13-27	Acquisition and the Payment of the Purchase Price of Real Property Being Designated as Block 173, Lot 31.01 on the Official Tax Map of the Township of Neptune and Various Improvements Thereof	08-12-13	120,000.00			2,300.67	1,822.50	666.75	1,680.75			1,775.67
13-28	Pedestrian/Bicycle Lane Transportation Enhancement Project	08-12-13	700,000.00	524,740.65	120,000.00	1,000.00		525.00	1,000.00			524,215.65

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization

Sheet 35a

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

N/A		Debit		Credit	
Balance January 1, 2016	80030-01	XXXXXXXXXX	XX		
Received from 2016 Budget Appropriation *	80030-02	XXXXXXXXXX	XX		
Received from 2016 Emergency Appropriation *	80030-03	XXXXXXXXXX	XX		
Appropriated to Finance Improvement Authorizations	80030-04			XXXXXXXXXX	XX
				XXXXXXXXXX	XX
Balance December 31, 2016	80030-05			XXXXXXXXXX	XX

*The full amount of the 2016 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2016 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated		Total Obligations Authorized		Down Payment Provided by Ordinance		Amount of Down Payment in Budget of 2016 or Prior Years	
16-08 Loffredo Field Improvements	600,000.00		332,500.00		267,500.00		17,500.00	
16-27 Various 2016 Capital Improvements	4,930,000.00		4,124,413.00		805,587.00		217,075.00	
16-33 Improvements to Brighton Avenue, Lakewood								
Road and Adjoining Roadways	500,000.00		235,806.00		264,194.00			
Total 80032-00	6,030,000.00		4,692,719.00		1,337,281.00		234,575.00	

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2016

		Debit		Credit	
Balance January 1, 2016	80029-01	XXXXXXXXXX	XX	131,274.22	
Premium on Sale of Bonds		XXXXXXXXXX	XX		
Funded Improvement Authorizations Canceled		XXXXXXXXXX	XX	105,676.20	
Premium on Sale of Bond Anticipation Notes					
Appropriated to Finance Improvement Authorizations	80029-02			XXXXXXXXXX	XX
Appropriated to 2016 Budget Revenue	80029-03	100,000.00		XXXXXXXXXX	XX
Balance December 31, 2016	80029-04	136,950.42		XXXXXXXXXX	XX
		236,950.42		236,950.42	

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233,
P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or
Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants;
Outstanding December 31, 2016 \$ _____
2. Amount of Cash in Special Trust Fund as of December 31, 2016 (Note A) \$ _____
3. Amount of Bonds Issued Under Item 1
 Maturing in 2017 \$ _____
4. Amount of Interest on Bonds with a
 Covenant - 2017 Requirement \$ _____ N/A
5. Total of 3 and 4 - Gross Appropriation \$ _____
6. Less Amount of Special Trust Fund to be Used \$ _____
7. Net Appropriation Required \$ _____

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2016 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

- A.
1. Total Tax Levy for the Year 2016 was \$ 80,311,054.12
 2. Amount of Item 1 Collected in 2016 (*) \$ 79,172,111.63
 3. Seventy (70) percent of Item 1 \$ 56,217,737.88

(*) Including prepayments and overpayments applied.

- B.
1. Did any maturities of bonded obligations or notes fall due during the year 2016?
 Answer YES or NO YES
 2. Have payments been made for all bonded obligations or notes due on or before
 December 31, 2016?
 Answer YES or NO: YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2017 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

- D.
1. Cash Deficit 2015 \$ _____
 2. 4% of 2015 Tax Levy for all purposes: **N/A**
 Levy -- \$ _____ = \$ _____
 3. Cash Deficit 2016 **N/A** \$ _____
 4. 4% of 2016 Tax Levy for all purposes:
 Levy -- \$ _____ = \$ _____

E.	<u>Unpaid</u>	<u>2015</u>	<u>2016</u>	<u>Total</u>
1. State Taxes	\$ _____	\$ _____	\$ _____	\$ _____
2. County Taxes	\$ _____	\$ _____	\$ <u>67,983.06</u>	\$ <u>67,983.06</u>
3. Amounts due Special Districts	\$ _____	\$ _____	\$ _____	\$ _____
4. Amounts due School Districts for Local School Tax	\$ _____	\$ _____	\$ <u>18,366,112.50</u>	\$ <u>18,366,112.50</u>

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2016, please observe instructions of Sheet 2.

ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2015		RECEIPTS								Disbursements		Balance Dec. 31, 2016			
	XXXXXX	XX	Assessments and Liens		Operating Budget						XXXXXX	XX	XXXXXX	XX		
Assessment Serial Bond Issues:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
NA																
Assessment Bond Anticipation Note Issues:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Other Liabilities																
Trust Surplus																
Less Assets "Unfinanced"	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX

Sheet 43

STATEMENT OF 2016 OPERATION

WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2016 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXX	XX	
Budget Revenue (Not Including "Deficit (General Budget)")			
Miscellaneous Revenue Not Anticipated			
2016 Appropriation Reserves Canceled *			
N/A			
Total Revenue Realized			
Expenditures:	XXXXXXX	XX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXX	XX	
Paid or Charged			
Reserved			
Expended Without Appropriation			
Cash Refund of Prior Year's Revenue			
Overexpenditure of Appropriation Reserves			
Total Expenditures			
Less: Deferred Charges Included In Above "Total Expenditures"			
Total Expenditures - As Adjusted			
Excess			
Budget Appropriation - Surplus (General Budget) **			
Balance of "Results of 2016 Operation" Remainder= ("Excess in Operations" - Sheet 46)			
Deficit			
Anticipated Revenue - Deficit (General Budget) **			
Balance of "Results of 2016 Operation" Remainder= ("Operating Deficit - to Trial Balance" - Sheet 46)			

SECTION 2:

The following Item of "2015 Appropriation Reserves Canceled in 2016" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2016 for an Anticipated Deficit in the Water Utility for 2016:

2015 Appropriation Reserves Canceled in 2016			
Less: Anticipated Deficit in 2016 Budget - Amount Received and Due from Current Fund - If none, enter "None"			
*Excess (Revenue Realized)			

**Items must be shown in same amounts on Sheet 44.

RESULTS OF 2016 OPERATIONS - WATER UTILITY

N/A	Debit		Credit	
Excess in Anticipated Revenues	XXXXXX	XX		
Unexpended Balances of Appropriations	XXXXXX	XX		
Miscellaneous Revenue Not Anticipated	XXXXXX	XX		
Unexpended Balances of 2015 Appropriation Reserves *	XXXXXX	XX		
Deficit in Anticipated Revenue			XXXXXX	XX
			XXXXXX	XX
Operating Deficit - to Trial Balance	XXXXXX	XX		
Excess in Operations - to Operating Surplus			XXXXXX	XX

*See restriction in amount on Sheet 45, SECTION 2

OPERATING SURPLUS - WATER UTILITY

	Debit		Credit	
Balance January 1, 2016	XXXXXX	XX		
Excess in Results of 2016 Operations	XXXXXX	XX		
Amount Appropriated in 2016 Budget - Cash			XXXXXX	XX
Amount Appropriated in 2016 Budget with Prior Written Consent of Director of Local Government Services			XXXXXX	XX
Balance December 31, 2016			XXXXXX	XX

ANALYSIS OF BALANCE DECEMBER 31, 2016 (FROM WATER UTILITY - TRIAL BALANCE)

Cash				
Investments				
Interfund Accounts Receivable				
Subtotal				
Deduct Cash Liabilities Marked with "C" on Trial Balance				
Operating Surplus Cash or (Deficit in Operating Surplus Cash)				
Other Assets Pledged to Operating Surplus*				
Deferred Charges #				
Operating Deficit #				
Total Other Assets				

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2017 BUDGET.

* In the case of a "Deficit in Operating Surplus Cash", "other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2015		\$ _____
Increased by:		
Water Rents Levied		\$ _____
Decreased by: N/A		
Collections	\$	_____
Overpayments applied	\$	_____
Transfer to Water Liens	\$	_____
Other	\$	_____
		\$ _____
Balance December 31, 2016		\$ _____

SCHEDULE OF WATER UTILITY LIENS

Balance December 31, 2015		\$ _____
Increased by:		
Transfers from Accounts Receivable	\$	_____
Penalties and Costs	\$	_____
Other	\$	_____
		\$ _____
Decreased by:		
Collections	\$	_____
Other	\$	_____
		\$ _____
Balance December 31, 2016		\$ _____

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused by</u>	<u>Amount Dec. 31, 2015 per Audit Report</u>	<u>Amount in 2016 Budget</u>	<u>Amount Resulting from 2016</u>	<u>Balance as at Dec. 31, 2016</u>
1. Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. N/A	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2017</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR BONDS
WATER UTILITY ASSESSMENT BONDS**

N/A	Debit		Credit		2014 Debt Service
Outstanding January 1, 2016	XXXXXXX	XX			
Issued	XXXXXXX	XX			
Paid			XXXXXXX	XX	
Outstanding December 31, 2016			XXXXXXX	XX	
2017 Bond Maturities - Assessment Bonds					\$
2017 Interest on Bonds *		\$			
WATER UTILITY CAPITAL BONDS					
Outstanding January 1, 2016	XXXXXXX	XX			
Issued	XXXXXXX	XX			
Paid			XXXXXXX	XX	
Outstanding December 31, 2016			XXXXXXX	XX	
2017 Bond Maturities - Capital Bonds					\$
2017 Interest on Bonds *		\$			

INTEREST ON BONDS - WATER UTILITY BUDGET

2017 Interest on Bonds (*Items)	\$	
Less: Interest Accrued to 12/31/2016 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/2017	\$	
Required Appropriation 2017	\$	

LIST OF BONDS ISSUED DURING 2016

Purpose	2017 Maturity		Amount Issued		Date of Issue	Interest Rate

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR LOANS
WATER UTILITY _____ LOAN**

N/A	Debit		Credit		2017 Debt Service
Outstanding January 1, 2016	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2016			XXXXXX	XX	
2017 Loan Maturities					\$
2017 Interest on Loans *					\$
WATER UTILITY _____ LOAN					
Outstanding January 1, 2016	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2016			XXXXXX	XX	
2017 Loan Maturities					\$
2017 Interest on Loans *					\$

INTEREST ON LOANS - WATER UTILITY BUDGET

2017 Interest on Loans (*Items)	\$	
Less: Interest Accrued to 12/31/2016 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/2017	\$	
Required Appropriation 2017		\$

LIST OF LOANS ISSUED DURING 2016

Purpose	2017 Maturity		Amount Issued		Date of Issue	Interest Rate

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 50

Title or Purpose of Issue	Original Amount Issued		Original Date of Issue*		Amount of Note Outstanding Dec. 31, 2016		Date of Maturity		Rate of Interest		2017 Budget Requirement				
											For Principal		For Interest **		
1.															
2.															
3.	N/A														
4.															
5.															
6.															
7.															
8.															
9.															
10.															

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2014 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
2017 Interest on Notes	\$
Less: Interest Accrued to 12/31/2016 (Trial Balance)	\$
Subtotal	\$
Add: Interest to be Accrued as of 12/31/2017	\$
Required Appropriation - 2017	\$

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued		Original Date of Issue*		Amount of Note Outstanding Dec. 31, 2016		Date of Maturity		Rate of Interest		2017 Budget Requirement				Interest Computed to (Insert Date)
											For Principal		For Interest **		
1.															
2.															
3.															
4.					N/A										
5.															
6.															
7.															
8.															
9.															
10.															
11.															
12.															
13.															
14.															
15.															

Sheet 51

Important: If there is more than one utility in the municipality, identify each note.

Memo *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2014 or prior must be appropriated in full in the 2017 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2016		2017 Budget Requirement			
			For Principal		For Interest/Fees	
1.						
2.						
3.						
4.	N/A					
5.						
6.						
7.						
8.						
9.						
10.						
11.						
12.						
13.						
14.						
Total						

Sheet 51a

(Do not crowd - add additional sheets)

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

N/A	Debit		Credit	
Balance January 1, 2016	XXXXXX	XX		
Received from 2016 Budget Appropriation *	XXXXXX	XX		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXX	XX		
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXX	XX	XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
			XXXXXX	XX
Balance December 31, 2016			XXXXXX	XX

WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit		Credit	
Balance January 1, 2016	XXXXXX	XX		
Received from 2016 Budget Appropriation *	XXXXXX	XX		
Received from 2016 Emergency Appropriation *	XXXXXX	XX		
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
			XXXXXX	XX
Balance December 31, 2016			XXXXXX	XX

*The full amount of the 2016 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING

TRIAL BALANCE - SEWER UTILITY OPERATING FUND

AS AT DECEMBER 31, 2016

OPERATING AND CAPITAL SECTIONS

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
OPERATING FUND:		
Cash	6,085,221.45	
Change Fund	200.00	
	6,085,421.45	
Receivables Offset with Full Reserves:		
Consumer Accounts Receivable	502,551.06	
OGSA Obligation Receivable	144,937.84	
	647,488.90	
Interfund - Trust	14,779.26	
Deferred Charges:		
Special Emergency	90,000.00	
Cash Liabilities:		
Appropriation Reserves		257,959.46
Encumbrances Payable		66,241.81
Accrued Interest on Bonds		9,335.00
Accrued Interest on Notes		176.94
Accrued Interest on Loans		4,166.67
Sewer Overpayments		18,370.51
Prepaid Neptune City Sewer Agreement		20,000.00
Reserve for FEMA Reimbursements		7,198.91
		383,449.30
Reserve for Receivables		647,488.90
Special Emergency Notes Payable		90,000.00
Fund Balance		5,716,751.41
TOTALS	6,837,689.61	6,837,689.61

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING

TRIAL BALANCE - SEWER UTILITY CAPITAL FUND

AS AT DECEMBER 31, 2016

OPERATING AND CAPITAL SECTIONS

(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL FUND:		
Cash	727,330.30	
Fixed Capital	19,139,650.99	
Fixed Capital Authorized and Uncompleted	4,738,500.00	
Interfund - Sewer Operating Fund		
EITF Loan Payable		883,790.33
Serial Bonds		2,497,000.00
Bond Anticipation Notes		
Encumbrances Payable		1,097,097.34
Improvement Authorizations:		
Funded		78,862.79
Unfunded		580,681.17
Capital Improvement Fund		259,258.25
Reserve for Amortization		17,858,616.78
Reserve for Deferred Amortization		1,118,493.88
Reserve for Debt Service		235.02
Reserve for FEMA Reimbursement		215,892.76
Capital Fund Surplus		15,552.97
Estimated Proceeds Bonds and Notes Authorized But Not Issued	1,520,250.00	
Proceeds Bonds and Notes Authorized But Not Issued		1,520,250.00
TOTALS	26,125,731.29	26,125,731.29

(Do not crowd - add additional sheets)

ANALYSIS OF UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2015		RECEIPTS						Disbursements		Balance Dec. 31, 2016		
	XXXXXX	XX	Assessments and Liens	Operating Budget		XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
				XXXXXX	XX								
Assessment Serial Bond Issues:													
N/A													
Assessment Bond Anticipation Note Issues:	XXXXXX	XX	XXXXXX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Other Liabilities													
Trust Surplus													
Less Assets "Unfinanced"	XXXXXX	XX	XXXXXX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX

SCHEDULE OF SEWER UTILITY BUDGET - 2016

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated 01			
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 02			
Sewer Rents	5,564,000.00	5,964,852.27	400,852.27
Interest on Rents	50,000.00	53,873.32	3,873.32
Interest on Investments	2,000.00	7,901.46	5,901.46
Contract - Ocean Grove Sewerage Authority	65,000.00	87,388.20	22,388.20
Contract - Tinton Falls	650,000.00	891,160.00	241,160.00
Contract - Borough of Neptune City	20,000.00	20,000.00	-
Contract - Township of Wall	50,000.00	50,000.00	-
Penn Station - OSGA Obligation	35,500.00	36,234.46	734.46
Added by N.J.S. 40A:4-87 (List)	XXXXXX XX	XXXXXX XX	XXXXXX XX
Subtotal	6,436,500.00	7,111,409.71	674,909.71
Deficit (General Budget) ** 07			
08	6,436,500.00	7,111,409.71	674,909.71

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:			XXXXXX	XX
Adopted Budget			6,436,500.00	
Added by N.J.S. 40A:4-87				
Emergency				
Total Appropriations			6,436,500.00	
Add: Overexpenditures (See Footnote)				
Total Appropriations and Overexpenditures			6,436,500.00	
Deduct Expenditures:				
Paid or Charged		6,170,614.65		
Reserved		257,959.46		
Surplus (General Budget) **				
Total Expenditures			6,428,574.11	
Unexpended Balance Canceled (See Footnote)			7,925.89	

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCE CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Over expenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2016 OPERATION

SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2016 Water-Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
 Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXX	XX	
Budget Revenue (Not Including "Deficit (General Budget)")			
Miscellaneous Revenue Not Anticipated			
2015 Appropriation Reserves Canceled * (Excess Revenue Realized)			
N/A			
Total Revenue Realized			
Expenditures:	XXXXXX	XX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXX	XX	
Paid or Charged			
Reserved			
Expended Without Appropriation			
Cash Refund of Prior Year's Revenue			
Overexpenditure of Appropriation Reserves			
Total Expenditures			
Less: Deferred Charges Included In Above "Total Expenditures"			
Total Expenditures - As Adjusted			
Excess			
Budget Appropriation - Surplus (General Budget) **			
Remainder = Balance of "Results of 2016 Operation" ("Excess in Operations" - Sheet 60)			
Deficit			
Anticipated Revenue - Deficit (General Budget) **			
Remainder = Balance of "Results of 2016 Operation" ("Operating Deficit - to Trial Balance" - Sheet 60)			

SECTION 2:

The following Item of "2015 Appropriation Reserves Canceled in 2016" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2016 for an Anticipated Deficit in the Water-Sewer Utility for 2016:

2015 Appropriation Reserves Canceled in 2016	55,229.58		
Less: Anticipated Deficit in 2016 Budget - Amount Received and Due from Current Fund - If none, enter "None"	None		
* Excess (Revenue Realized)			55,229.58

**Items must be shown in same amounts on Sheet 58.

RESULTS OF 2016 OPERATIONS SEWER UTILITY

	Debit		Credit	
Excess in Anticipated Revenues	XXXXXXX	XX	674,909.71	
Unexpended Balances of Appropriations	XXXXXXX	XX	7,925.89	
Miscellaneous Revenue Not Anticipated	XXXXXXX	XX	172,028.23	
Unexpended Balances of 2015 Appropriation Reserves*	XXXXXXX	XX	55,229.58	
Tax Overpayments Cancelled			5.98	
Deficit in Anticipated Revenue			XXXXXXX	XX
Refunds			XXXXXXX	XX
Operating Deficit - to Trial Balance	XXXXXXX	XX		
Excess in Operations - to Operating Surplus	910,099.39		XXXXXXX	XX
* See restriction in amount on Sheet 59, SECTION 2	910,099.39		910,099.39	

OPERATING SURPLUS - SEWER UTILITY

	Debit		Credit	
Balance January 1, 2016	XXXXXXX	XX	4,806,652.02	
Excess in Results of 2016 Operations	XXXXXXX	XX	910,099.39	
Amount Appropriated in 2016 Budget - Cash	-		XXXXXXX	XX
Amount Appropriated in 2016 Budget with Prior Written Consent of Director of Local Government Services			XXXXXXX	XX
Balance December 31, 2016	5,716,751.41		XXXXXXX	XX
	5,716,751.41		5,716,751.41	

ANALYSIS OF BALANCE DECEMBER 31, 2016 (FROM SEWER UTILITY-TRIAL BALANCE)

Cash			6,085,421.45
Investments			
Interfund Accounts Receivable			14,779.26
Subtotal			6,100,200.71
Deduct Cash Liabilities Marked with "C" on Trial Balance			383,449.30
Operating Surplus Cash or (Deficit in Operating Surplus Cash)			5,716,751.41
*Other Assets Pledged to Operating Surplus			
Deferred Charges #			
Operating Deficit #			
Total Other Assets			
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2017 BUDGET			5,716,751.41

* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2015		\$ <u>425,955.12</u>
Increased by:		
Sewer Rents Levied		\$ <u>6,041,448.21</u>
Decreased by:		
Collections	\$ <u>5,950,198.75</u>	
Overpayments applied	\$ <u>14,423.52</u>	
Transfer to Sewer Liens	\$ <u>230.00</u>	
Other	\$ _____	
		\$ <u>5,964,852.27</u>
Balance December 31, 2016		\$ <u>502,551.06</u>

SCHEDULE OF SEWER LIENS

Balance December 31, 2015		\$ _____
Increased by:		
Transfers from Accounts Receivable	\$ <u>230.00</u>	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ <u>230.00</u>
Decreased by:		
Collections	\$ <u>230.00</u>	
Other	\$ _____	
		\$ <u>230.00</u>
Balance December 31, 2016		\$ _____

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	<u>Caused by</u>	Amount Dec. 31, 2015 per Audit <u>Report</u>	Amount in 2016 <u>Budget</u>	Amount Resulting from 2016	Balance as at <u>Dec. 31, 2016</u>
1.	Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2.	_____	\$ _____	\$ _____	\$ _____	\$ _____
3.	_____	\$ _____	\$ _____	\$ _____	\$ _____
4.	_____	\$ _____	\$ _____	\$ _____	\$ _____
5.	N/A	\$ _____	\$ _____	\$ _____	\$ _____
6.	_____	\$ _____	\$ _____	\$ _____	\$ _____
7.	_____	\$ _____	\$ _____	\$ _____	\$ _____
8.	_____	\$ _____	\$ _____	\$ _____	\$ _____
9.	_____	\$ _____	\$ _____	\$ _____	\$ _____
10.	_____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	NONE	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2017</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	NONE	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR BONDS
SEWER UTILITY ASSESSMENT BONDS**

	Debit		Credit		2017 Debt Service
Outstanding January 1, 2016	XXXXXX	XX			
Issued	XXXXXX	XX			
N/A					
Paid			XXXXXX	XX	
Outstanding December 31, 2016	-		XXXXXX	XX	
			-		
2017 Bond Maturities - Assessment Bonds					\$
2017 Interest on Bonds *			\$		

SEWER UTILITY CAPITAL BONDS

Outstanding January 1, 2016	XXXXXX	XX	2,717,000.00		
Issued	XXXXXX	XX	200,000.00		
Paid	211,000.00		XXXXXX	XX	
Refunded	209,000.00		XXXXXX	XX	
Outstanding December 31, 2016	2,497,000.00		XXXXXX	XX	
	2,917,000.00		2,917,000.00		
2017 Bond Maturities - Capital Bonds					\$ 220,000.00
2017 Interest on Bonds *			\$ 112,020.00		

INTEREST ON BONDS - SEWER UTILITY BUDGET

2017 Interest on Bonds (*Items)	\$ 112,020.00	
Less: Interest Accrued to 12/31/2016 (Trial Balance)	\$ 9,335.00	
Subtotal	\$ 102,685.00	
Add: Interest to be Accrued as of 12/31/2017	\$ 8,616.67	
Required Appropriation 2017		\$ 111,301.67

LIST OF BONDS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
Refunding Bonds	-	200,000.00	3/24/2016	Various
Total	-	200,000.00		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR LOANS
SEWER UTILITY NJEITF LOANS**

	Debit		Credit		2017 Debt Service
Outstanding January 1, 2016	XXXXXX	XX	947,928.03		
Issued	XXXXXX	XX			
Paid	64,137.70		XXXXXX	XX	
Outstanding December 31, 2016	883,790.33		XXXXXX	XX	
	947,928.03		947,928.03		
2017 Loan Maturities					\$
2017 Interest on Loans *			\$	10,000.00	
					\$ 64,137.70

SEWER UTILITY LOAN

Outstanding January 1, 2016	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2016			XXXXXX	XX	
2017 Loan Maturities					\$
2017 Interest on Loans *			\$		

INTEREST ON LOANS - SEWER UTILITY BUDGET

2017 Interest on Loans (*Items)	\$	10,000.00	
Less: Interest Accrued to 12/31/2016 (Trial Balance)	\$	4,166.67	
Subtotal	\$	5,833.33	
Add: Interest to be Accrued as of 12/31/2017	\$	3,854.17	
Required Appropriation 2017	\$		9,687.50

LIST OF LOANS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
N/A				

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued		Original Date of Issue*		Amount of Note Outstanding Dec. 31, 2016		Date of Maturity		Rate of Interest		2017 Budget Requirement				Interest Computed to (Insert Date)
											For Principal		For Interest **		
1.															
2.							N/A								
3.															
4.															
5.															
6.															
7.															
8.															
9.															
10.															
11.															
12.															
13.															
14.															
15.															

Sheet 65

Important: If there is more than one utility in the municipality, identify each note.
 Memo: *See Sheet 33 for clarification of "Original Date of Issue".
 Utility Assessment Notes with an original date of issue of December 31, 2014 or prior must be appropriated in full in the 2017 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.
 ** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2016	2017 Budget Requirement			
		For Principal		For Interest/Fees	
1. MCIA Equipment Lease	333,240.00	80,280.00		16,223.00	
2.					
3.					
4.					
5.					
6.					
7.					
8.					
9.					
10.					
11.					
12.					
13.					
14.					
Total	333,240.00	80,280.00		16,223.00	
		80051-01		80051-02	

Sheet 65a

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

Ordinance Number	Improvement Description	Ordinance Date	Ordinance Amount	Balance Dec. 31, 2015		Increased by		Decreased by			Balance Dec. 31, 2016		
				Funded	Unfunded	2016 Authorizations	Prior Year Encumbrances	Paid or Charged	Reserve for Encumbrances	Cancelled	Funded	Unfunded	
98-35	Phase II Rehabilitation/Infiltration and Inflow Program, Improvements to Hillside and Beverly Pump Stations	09-28-98	\$ 1,000,000.00	\$ 18.01						\$ 18.01			
99-51/	Construction and Reconstruction of												
00-17	Various Sewer Lines, Stations, Facilities and Related Assets	10-18-99 04-24-00	1,000,000.00	21.41							21.41		
01-25	Reconstruction of Gables Area Sanitary Sewer System Phase I	05-29-01	750,000.00	1,108.51							1,108.51		
06-35	Improvements to Sanitary Sewer Infrastructure	07-10-06	300,000.00	1,817.00							1,817.00		
07-41	Gables Area Sanitary Sewer System Replacement Project - Phase III	06-25-07	550,000.00	-		\$ 316,526.32	\$ 162,481.05	\$ 153,945.27	97.04	\$ 2.96			
08-51	Upgrades to the Pennsylvania Avenue Sanitary Sewer Pumping Station	12-22-08 06-22-09	1,000,000.00 3,507,000.00	32,508.47	\$ 250.00							32,508.47	\$ 250.00
12-14	Various Sewer Utility Improvements	06-11-12	700,000.00	60,941.81			27,268.56	16,156.79	25,702.22			46,351.36	
15-36	Reconstruction of the Sanitary Sewer System	08-24-15	1,000,000.00	49,439.97	950,000.00			101,158.95	867,824.85				30,456.17
16-28	Various Sewer Utility Improvements and the Acquisition of a Sewer Utility Vehicle	08-22-16	600,000.00			\$ 600,000.00		400.00	49,625.00				549,975.00
				\$ 145,855.18	\$ 950,250.00	\$ 600,000.00	\$ 343,794.88	\$ 280,196.79	\$ 1,097,097.34	\$ 3,061.97	\$ 78,862.79	\$ 580,681.17	

Sheet 66

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2016
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated		Total Obligations Authorized		Down Payment Provided by Ordinance		Amount of Down Payment in Budget of 2016 or Prior Years	
16-28 Various Sewer Utility Improvements								
and Acquisition of a Sewer Utility Vehicle	600,000.00		570,000.00		30,000.00		30,000.00	
	600,000.00		570,000.00		30,000.00			

SEWER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

YEAR 2016

		Debit		Credit	
Balance January 1, 2016	80029-01	XXXXXX	XX	12,491.00	
Premium on Sale of Bonds		XXXXXX	XX		
Funded Improvement Authorizations Canceled		XXXXXX	XX	3,061.97	
Appropriated to Finance Improvement Authorizations	80029-02			XXXXXX	XX
Appropriated to 2016 Budget Revenue	80029-03			XXXXXX	XX
Balance December 31, 2016	80029-04	15,552.97		XXXXXX	XX
		15,552.97		15,552.97	

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - MARINA UTILITY CAPITAL FUND
AS AT DECEMBER 31, 2016
CAPITAL SECTION

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit		Credit	
CAPITAL FUND:				
Cash	946,875.52			
Fixed Capital Authorized and Uncompleted	4,490,000.00			
Fixed Capital	5,880,400.00			
Grants Receivable	782,453.72			
Interfund - General Capital Fund			494,108.37	
Interfund - Marina Utility Fund			800,000.00	
Improvement Authorizations Funded			134.19	
Improvement Authorizations Unfunded			17,656.78	
Encumbrances Payable			325,587.46	
Serial Bonds Payable			1,161,000.00	
Bond Anticipation Notes Payable			1,143,269.00	
Reserve for Amortization			4,983,531.00	
Deferred Reserve for Amortization			3,015,150.00	
Capital Improvement Fund			48,950.00	
Reserve for Reconstruction - Insurance Proceeds for Sandy Damage			100,000.00	
Fund Balance			10,342.44	
Estimated Proceeds Bonds & Notes Authorized	67,450.00		XXXXXXXXXX	XX
Bonds and Notes Authorized But Not Issued	XXXXXXXXXX	XX	67,450.00	
TOTAL	12,167,179.24		12,167,179.24	0.00

(Do not crowd - add additional sheets)

SCHEDULE OF MARINA UTILITY BUDGET - 2016

BUDGET REVENUES

Source	Budget		Received in Cash		Excess or Deficit*	
Operating Surplus Anticipated 01	75,000.00		75,000.00		-	
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 02						
Marina Fees and Costs	418,000.00		420,616.80		2,616.80	
FEMA Disaster Assistance - Hurricane Sandy	148,750.00		148,750.00		-	
					-	
					-	
Added by N.J.S. 40A:4-87 (List)	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Subtotal	641,750.00		644,366.80		2,616.80	
Deficit (General Budget) ** 07						
08	641,750.00		644,366.80		2,616.80	

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXX	XX
Adopted Budget	641,750.00		
Added by N.J.S. 40A:4-87			
Emergency			
Total Appropriations	641,750.00		
Add: Overexpenditures (See Footnote)	4,771.46		
Total Appropriations and Overexpenditures	646,521.46		
Deduct Expenditures:			
Paid or Charged	639,700.11		
Reserved	6,821.35		
Surplus (General Budget) **			
Total Expenditures	646,521.46		
Unexpended Balance Canceled (See Footnote)		0.00	

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCE CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Over expenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2016 OPERATION

MARINA UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2016 Marina Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
 Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXX	XX	
Budget Revenue (Not Including "Deficit (General Budget)")			
Miscellaneous Revenue Not Anticipated			
2015 Appropriation Reserves Canceled * (Excess Revenue Realized)			
N/A			
Total Revenue Realized			-
Expenditures:	XXXXXXX	XX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXX	XX	
Paid or Charged			
Reserved			
Expended Without Appropriation	-		
Cash Refund of Prior Year's Revenue	-		
Overexpenditure of Appropriation Reserves	-		
Total Expenditures	-		
Less: Deferred Charges Included In Above "Total Expenditures"	-		
Total Expenditures - As Adjusted			-
Excess			-
Budget Appropriation - Surplus (General Budget) **			
Remainder = Balance of "Results of 2016 Operation" (("Excess in Operations" - Sheet 60)	-		
Deficit			
Anticipated Revenue - Deficit (General Budget) **			
Remainder = Balance of "Results of 2016 Operation" (("Operating Deficit - to Trial Balance" - Sheet 60)			N/A

SECTION 2:

The following Item of "2015 Appropriation Reserves Canceled in 2016" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2015 for an Anticipated Deficit in the Utility for 2015:

2015 Appropriation Reserves Canceled in 2016	3,896.00		
Less: Anticipated Deficit in 2015 Budget - Amount Received and Due from Current Fund - If none, enter "None"	NONE		
* Excess (Revenue Realized)			3,896.00

**Items must be shown in same amounts on Sheet 58.

RESULTS OF 2016 OPERATIONS MARINA UTILITY

	Debit		Credit	
Excess in Anticipated Revenues	XXXXXXX	XX	2,616.80	
Unexpended Balances of Appropriations	XXXXXXX	XX	0.00	
Miscellaneous Revenue Not Anticipated	XXXXXXX	XX	3,987.70	
Unexpended Balances of 2015 Appropriation Reserves*	XXXXXXX	XX	3,896.00	
Cancel Accounts Payable			469.06	
Deficit in Anticipated Revenue			XXXXXXX	XX
			XXXXXXX	XX
Operating Deficit - to Trial Balance	XXXXXXX	XX		
Excess in Operations - to Operating Surplus	10,969.56		XXXXXXX	XX
* See restriction in amount on Sheet 59, SECTION 2	10,969.56		10,969.56	

OPERATING SURPLUS - MARINA UTILITY

	Debit		Credit	
Balance January 1, 2016	XXXXXXX	XX	113,061.57	
Excess in Results of 2016 Operations	XXXXXXX	XX	10,969.56	
Amount Appropriated in 2016 Budget - Cash	75,000.00		XXXXXXX	XX
Amount Appropriated in 2016 Budget with Prior Written Consent of Director of Local Government Services			XXXXXXX	XX
Balance December 31, 2016	49,031.13		XXXXXXX	XX
	124,031.13		124,031.13	

ANALYSIS OF BALANCE DECEMBER 31, 2016 (FROM MARINA UTILITY - TRIAL BALANCE)

Cash			90,502.38
Grants Receivable			93.04
Interfund Accounts Receivable			800,000.00
Subtotal			890,595.42
Deduct Cash Liabilities Marked with "C" on Trial Balance			846,335.75
Operating Surplus Cash or (Deficit in Operating Surplus Cash)			44,259.67
*Other Assets Pledged to Operating Surplus			
Deferred Charges #	4,771.46		
Operating Deficit #			
Total Other Assets			4,771.46
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2017 BUDGET			49,031.13

* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

MARINA UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused by</u>	Amount Dec. 31, 2015 per Audit Report	Amount in 2016 Budget	Amount Resulting from 2016	Balance as at Dec. 31, 2016
1. Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. <u>Overexpenditure of Appropriations</u>	\$ _____	\$ _____	\$ 4,771.46	\$ 4,771.46
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	N/A	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2017</u>
1. _____	_____	_____	\$ _____	_____
2. _____	N/A	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR BONDS
MARINA UTILITY ASSESSMENT BONDS**

	Debit		Credit		2017 Debt Service
Outstanding January 1, 2016	XXXXXXX	XX			
Issued	XXXXXXX	XX			
N/A					
Paid			XXXXXXX	XX	
Outstanding December 31, 2016			XXXXXXX	XX	
2017 Bond Maturities - Assessment Bonds					\$
2017 Interest on Bonds *					\$

MARINA UTILITY CAPITAL BONDS

Outstanding January 1, 2016	XXXXXXX	XX	1,266,000.00		
Refunding Bonds Issued	XXXXXXX	XX	190,000.00		
Paid	95,000.00		XXXXXXX	XX	
Bonds Refunded	200,000.00				
Outstanding December 31, 2016	1,161,000.00		XXXXXXX	XX	
	1,456,000.00		1,456,000.00		
2017 Bond Maturities - Capital Bonds					\$ 98,000.00
2017 Interest on Bonds *			\$ 43,150.00		

INTEREST ON BONDS - MARINA UTILITY BUDGET

2017 Interest on Bonds (*Items)	\$ 43,150.00	
Less: Interest Accrued to 12/31/2016 (Trial Balance)	\$ 4,338.00	
Subtotal	\$ 38,812.00	
Add: Interest to be Accrued as of 12/31/2017	\$ 4,155.50	
Required Appropriation 2017	\$	42,967.50

LIST OF BONDS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
Pooled Governmental Loan Revenue Refunding				
Bonds, Series 2016	-	190,000.00	3/24/16	Various
Total	0.00	190,000.00		

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued		Original Date of Issue*		Amount of Note Outstanding Dec. 31, 2016		Date of Maturity		Rate of Interest		2017 Budget Requirement				Interest Computed to (Insert Date)
											For Principal		For Interest **		
1. Ord.06-33/07-09 Acquisition of Marina Property and															
2. Various Improvements to Marina	240,000.00		11/9/07		198,000.00		9/6/2017		2.00%		2,810.11		3,949.00		9/6/2017
3.	25,000.00		02/04/16		25,000.00		2/3/2017		1.50%				373.96		2/3/2017
4. Ord.11-03 Various Improvements to Marina	285,000.00		01/24/11		267,869.00		9/6/2017		2.00%		3,882.16		5,342.50		9/6/2017
5. Ord.12-18 Various Improvements of Marina	85,500.00		09/14/12		79,500.00		9/862017		2.00%		2,741.38		1,585.58		9/6/2017
6. Ord. 15-04 Reconstruction of the Municipal															
7. Marina Building	420,900.00		02/04/16		420,900.00		2/3/2017		1.50%				6,295.96		2/3/2017
8. Ord. 15-51 Sharki River Dredging	152,000.00		02/04/16		152,000.00		2/3/2017		1.50%				2,273.67		2/3/2017
9.															
10. Totals	1,208,400.00				1,143,269.00						9,433.65		19,820.67		

Sheet 75

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2014 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES -	UTILITY BUDGET	
2017 Interest on Notes	\$	19,820.67
Less: Interest Accrued to 12/31/2016 Trial Balance)	\$	11,545.19
Subtotal	\$	8,275.48
Add: Interest to be Accrued as of 12/31/2017	\$	12,000.00
Required Appropriation - 2017	\$	20,275.48

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2016		2017 Budget Requirement			
			For Principal		For Interest/Fees	
1.						
2. MCIA Equipment Lease	232,652.00		87,652.00		11,262.60	
3.						
4.						
5.						
6.						
7.						
8.						
9.						
10.						
11.						
12.						
13.						
14.						
Total	232,652.00		87,652.00		11,262.60	
			80051-01		80051-02	

Sheet 75a

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

Ordinance Number	Improvement Description	Ordinance Date	Amount	Balance Dec. 31, 2015		Increased by		Decreased by		Balance Dec. 31, 2016	
				Funded	Unfunded	Reserve for Encumbrances	Authorizations	Paid or Charged	Reserve for Encumbrances	Funded	Unfunded
12-18	Various Improvements	06-11-12	\$ 90,000.00	\$ 98.33	\$ 837.81	\$ 525.00	\$ 411.14				
13-18	Various Improvements	05-13-13	1,500,000.00	\$ 36,467.83	19,529.62	40,868.02	14,995.24				134.19
15-04	Reconstruction of the Municipal Marina Building	02-23-15	2,500,000.00	0.00	1,623,639.64	1,537,738.56	85,901.08				
15-51	Shark River Dredging	11-09-15	160,000.00	7,510.00	152,000.00	155,540.72	0.00				3,969.28
16-29	Marina Site Remediation Project	8-22-16	# 240,000.00			2,032.50	224,280.00				13,687.50
				\$ 43,977.83	\$ 152,098.33	\$ 1,736,704.80	\$ 325,587.46			\$ 134.19	\$ 17,656.78

MARINA UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit		Credit	
Balance January 1, 2016	XXXXXX	XX	27,500.00	
Received from 2016 Budget Appropriation *	XXXXXX	XX	25,000.00	
	XXXXXX	XX		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXX	XX		
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXX	XX	XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
Appropriated to Finance Improvement Authorizations	3,550.00		XXXXXX	XX
			XXXXXX	XX
Balance December 31, 2016	48,950.00		XXXXXX	XX
	52,500.00		52,500.00	

MARINA UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit		Credit	
Balance January 1, 2016	XXXXXX	XX		
Received from 2016 Budget Appropriation *	XXXXXX	XX		
Received from 2016 Emergency Appropriation *	XXXXXX	XX		
N/A				
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
			XXXXXX	XX
Balance December 31, 2016			XXXXXX	XX

*The full amount of the 2016 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

