



State of New Jersey Local Government Services

Year: **Municipal User Friendly Budget**

MUNICIPALITY:

Municode: **Filename:**

Website:

Phone Number:

Mailing Address:

Municipality: **State:** **Zip:**

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Nicholas		Williams	12/31/2022	nwilliams@neptunetownship.org

Chief Administrative Officer

Gina		LaPlaca		glaplaca@neptunetownship.org
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Chief Financial Officer

Michael	John	Bascom		mbascom@neptunetownship.org
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Municipal Clerk

Gabriella		Siboni		gsiboni@neptunetownship.org
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Registered Municipal Accountant

Charles		Fallon		chuckfallon@falloncpa.com
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Michael		Brantley	12/31/2024	drnbrantly@neptunetownship.org
Keith		Cafferty	12/31/2023	kcafferty@neptunetownship.org
Robert		Lane	12/31/2022	rlane@neptunetownship.org
Tassie		York	12/31/2022	tyork@neptunetownship.org

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2021 Calendar Year Property Tax Levies - ALL entities levying property taxes

	Calendar Year Tax Rate	Calendar Year Tax Levy	% of Total Levy	Avg Residential Taxpayer Impact
Municipal Purpose Tax	0.722	\$31,785,009.24	34.35%	\$3,108.65
Municipal Library	0.034	\$1,468,004.29	1.59%	\$146.39
Municipal Open Space			0.00%	\$0.00
Municipal Arts and Culture			0.00%	\$0.00
Fire Districts (avg. rate/total levies)	0.080	\$3,794,229.00	4.10%	\$344.45
Other Special Districts (total levies)			0.00%	\$0.00
Local School District	0.997	\$43,914,075.00	47.46%	\$4,292.69
Regional School District			0.00%	\$0.00
County Purposes	0.230	\$10,140,681.44	10.96%	\$990.29
County Library			0.00%	\$0.00
County Board of Health	0.005	\$207,842.50	0.22%	\$21.53
County Open Space	0.028	\$1,220,401.85	1.32%	\$120.56
Other County Levies (total)			0.00%	\$0.00
Total (Calendar Year 2021 Budget)	2.096	\$92,530,243.32	100.00%	\$9,024.56

Total Taxable Valuation as of October 1, 2021 \$5,076,889,000.00
 (To be used to calculate the current year tax rate)
 Current Year Average Residential Assessment \$430,560.98

Prior Year to Current Year Comparison

Comparison - Municipal Purposes Tax Rate

Prior Year	Current Year	% Change (+/-)
0.722	0.642	-11.15%

Comparison - Municipal Purposes Tax Levy

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$31,785,009.24	\$32,569,000.00	2.47%	\$783,990.76

Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$3,108.65	\$2,762.11	-11.15%	(\$346.54)

Current Year 2022 Budget

Taxes	Actual/Estimated	Tax Levy
Municipal Purpose Tax	ACTUAL	\$32,569,000.00
Municipal Library	ACTUAL	\$1,553,955.00
Municipal Open Space		
Municipal Arts and Culture		
Fire Districts (total levies)	ESTIMATED	\$3,800,000.00
Other Special Districts (total levies)		
Local School District	ESTIMATED	\$44,500,000.00
Regional School District		
County Purposes	ESTIMATED	\$10,500,000.00
County Library		
County Board of Health	ESTIMATED	\$250,000.00
County Open Space	ESTIMATED	\$1,250,000.00
Other County Levies (total)		

Total ESTIMATED amount to be raised by taxes \$94,422,955.00

Revenue Anticipated, Excluding Tax Levy	15,071,155.54
Budget Appropriations, before Reserve for Uncollected Taxes	46,775,887.06
Total Non-Municipal Tax Levy	\$60,300,000.00
Amount to be Raised by Taxes - Before RUT	\$92,004,731.52
Reserve for Uncollected Taxes (RUT)	\$2,407,512.22
Total Amount to be Raised by Taxes	\$94,412,243.74

% of Tax Collections used to Calculate RUT 97.45%

If % used exceeds the actual collection % then reference the statutory exception used

Tax Collections - ACTUAL as of Prior Year

Total Tax Revenue, Collections CY 2021	92,160,036.45
Total Tax Levy, CY 2021	93,227,861.78
% of Taxes Collected, CY 2021	98.85%

Delinquent Taxes - December 31, 2021 \$1,096,982.65

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Sewer Utility	Marina Utility	Utility	Utility	Utility
08	Surplus	-2.19%	(\$94,914.11)	\$4,324,875.26	\$4,229,961.15	\$3,335,961.15			\$860,000.00	\$34,000.00			
08	Local Revenue	-2.16%	(\$186,244.66)	\$8,607,244.66	\$8,421,000.00	\$1,367,000.00			\$6,554,000.00	\$500,000.00			
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$4,997,454.00	\$4,997,454.00	\$4,997,454.00							
08	Uniform Construction Code Fees	-27.69%	(\$294,930.00)	\$1,064,930.00	\$770,000.00	\$770,000.00							
Special Revenue Items w/ Prior Written Consent													
11	Shared Services Agreements	9.37%	\$41,335.84	\$441,073.16	\$482,409.00	\$482,409.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-66.67%	(\$750,255.84)	\$1,125,362.75	\$375,106.91	\$375,106.91							
08	Other Special Items	44.96%	\$888,487.82	\$1,976,291.92	\$2,864,779.74	\$2,828,779.74			\$36,000.00				
15	Receipts from Delinquent Taxes	1.37%	\$12,390.35	\$902,054.39	\$914,444.74	\$914,444.74							
Amount to be raised by taxation													
07	Local Tax for Municipal Purposes	-3.46%	(\$1,165,660.23)	\$33,734,660.23	\$32,569,000.00	\$32,569,000.00							
07	Minimum Library Tax	5.85%	\$85,950.71	\$1,468,004.29	\$1,553,955.00	\$1,553,955.00							
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	-2.50%	(\$1,463,840.12)	\$58,641,950.66	\$57,178,110.54	\$49,194,110.54	\$0.00	\$0.00	\$7,450,000.00	\$534,000.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	S Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Sewer Utility	Marina Utility	Utility	Utility	Utility
20	General Government	33.00	16.00	-2.13%	(\$216,500.00)	\$10,185,500.00	\$9,969,000.00	\$3,738,500.00	\$25,000.00		\$5,976,000.00	\$229,500.00			
21	Land-Use Administration	3.00	0.00	5.72%	\$10,500.00	\$183,500.00	\$194,000.00	\$194,000.00							
22	Uniform Construction Code	16.00	5.00	23.67%	\$227,215.00	\$959,785.00	\$1,187,000.00	\$987,000.00	\$200,000.00						
23	Insurance	0.00	0.00	1.40%	\$84,500.00	\$6,030,500.00	\$6,115,000.00	\$6,115,000.00							
25	Public Safety	98.00	80.00	6.79%	\$816,262.71	\$12,028,273.20	\$12,844,535.91	\$12,709,500.00	\$135,035.91						
26	Public Works	58.00	19.00	0.72%	\$31,317.20	\$4,328,682.80	\$4,360,000.00	\$4,360,000.00							
27	Health and Human Services	2.00	0.00	-7.57%	(\$78,113.50)	\$1,031,213.50	\$953,100.00	\$649,100.00	\$304,000.00						
28	Parks and Recreation	13.00	19.00	12.83%	\$60,145.50	\$468,967.00	\$529,112.50	\$502,500.00	\$26,612.50						
29	Education (including Library)	11.00	4.00	5.85%	\$85,950.71	\$1,468,004.29	\$1,553,955.00	\$1,553,955.00							
30	Unclassified	0.00	0.00	3.42%	\$6,250.00	\$182,500.00	\$188,750.00	\$188,750.00							
31	Utilities and Bulk Purchases	0.00	0.00	-21.53%	(\$406,100.00)	\$1,886,100.00	\$1,480,000.00	\$1,480,000.00							
32	Landfill / Solid Waste Disposal	0.00	0.00	1.45%	\$30,000.00	\$2,065,000.00	\$2,095,000.00	\$2,095,000.00							
35	Contingency	0.00	0.00	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
36	Statutory Expenditures	0.00	0.00	6.02%	\$290,073.00	\$4,822,150.00	\$5,112,223.00	\$4,984,723.00			\$116,000.00	\$11,500.00			
37	Judgements	0.00	0.00	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
42	Shared Services	1.00	0.00	5.87%	\$56,170.88	\$957,038.12	\$1,013,209.00	\$1,013,209.00							
43	Court and Public Defender	7.00	3.00	-1.34%	(\$4,996.75)	\$372,996.75	\$368,000.00	\$368,000.00							
44	Capital	0.00	0.00	-20.93%	(\$180,000.00)	\$860,000.00	\$680,000.00	\$300,000.00			\$325,000.00	\$55,000.00			
45	Debt	0.00	0.00	0.40%	\$24,350.00	\$6,075,900.00	\$6,100,250.00	\$4,829,250.00			\$1,033,000.00	\$238,000.00			
46	Deferred Charges	0.00	0.00	70.82%	\$14,499.87	\$20,475.26	\$34,975.13	\$34,975.13							
48	Debt - Type I School District	0.00	0.00	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
50	Reserve for Uncollected Taxes	0.00	0.00	0.00%	\$0.00	\$2,400,000.00	\$2,400,000.00	\$2,400,000.00							
55	Surplus General Budget	0.00	0.00	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
	Total	242.00	146.00	1.51%	\$851,524.62	\$56,326,585.92	\$57,178,110.54	\$48,503,462.13	\$690,648.41	\$0.00	\$7,450,000.00	\$534,000.00	\$0.00	\$0.00	\$0.00

**USER FRIENDLY BUDGET SECTION
STRUCTURAL BUDGET IMBALANCES**

	<i>Revenues at Risk</i>	<i>Non-recurring appropriation reductions</i>	<i>Future Year Appropriation Increases</i>	<i>Structural Imbalance Offsets</i>	Line Item. Put "X" in cell to the left that corresponds to the type of imbalance.	Amount	Comment/Explanation
X					American Rescue Plan	\$628,121.85	This revenue is federal funding intended to bridge revenue losses in expectation that they will return to prior levels in a subsequent year.

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2021 Value)				Property Tax Assessments - Exempt Properties (October 1, 2021 Value)			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	260	\$50,510,500.00	0.99%	15A Public Schools	12	\$121,709,000.00	15.23%
2 Residential	9,705	\$4,178,594,300.00	82.31%	15B Other Schools	3	\$16,687,600.00	2.09%
3A/3B Farm	3	\$373,300.00	0.01%	15C Public Property	291	\$113,741,300.00	14.23%
4A Commercial	410	\$580,581,900.00	11.44%	15D Church and Charities	51	\$59,768,200.00	7.48%
4B Industrial	52	\$67,876,700.00	1.34%	15E Cemeteries & Graveyards	10	\$7,536,300.00	0.94%
4C Apartments	70	\$198,852,300.00	3.92%	15F Other Exempt	308	\$479,764,200.00	60.03%
5A/5B Railroad			0.00%				
6A/6B Business Personal Property			0.00%				
Total	10,500	\$5,076,789,000.00	100.00%	Total	675	\$799,206,600.00	100.00%

Average Ratio (%), Assessed to True Value	100.00%
Equalized Valuation, Taxable Properties	\$5,076,789,000.00

Total # of property tax appeals filed in 2021	County Tax Board	140.00
	State Tax Court	30.00
Number of 2021 County Tax Board decisions appealed to Tax Court		11.00
Number of pending property tax appeals in State Tax Court		14.00

Amount paid out by municipality for tax appeals in 2021	\$181,588.15
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Percentage of Exempt vs.
Non-Exempt Properties 15.74%

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2021 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body	0.00	5.00	51,182.25	\$46,500.00	\$0.00	\$1,125.00	\$0.00	\$3,557.25
Supervisory Staff (Department Heads & Managers)	25.00	0.00	3,598,352.36	\$2,582,574.70	\$163,509.79	\$345,290.24	\$252,248.52	\$254,729.11
Police Officers (Including Superior Officers)	82.00	28.00	14,555,550.47	\$9,404,752.51	\$450,000.00	\$3,066,585.01	\$1,085,321.40	\$548,891.55
Fire Fighters (Including Superior Officers)	0.00	0.00	0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
All Other Union Employees not listed above	115.00	0.00	8,399,392.76	\$5,208,396.30	\$270,322.40	\$696,362.59	\$1,591,062.00	\$633,249.47
All Other Non-Union Employees not listed above	20.00	113.00	2,818,380.50	\$2,019,015.81	\$196,000.00	\$133,196.12	\$126,564.02	\$343,604.55
Totals	242.00	146.00	29,422,858.34	\$19,261,239.32	\$1,079,832.19	\$4,242,558.96	\$3,055,195.94	\$1,784,031.93

Is the Local Government required to comply with N.J.S.A. 11A **(Civil Service)**? - YES or NO

NO

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
Active Employees - Health Benefits - Annual Cost						
Single Coverage	68.00	\$11,469.27	\$779,910.36	67.00	\$11,179.14	\$749,002.38
Parent & Child	32.00	\$21,211.51	\$678,768.32	29.00	\$21,021.60	\$609,626.40
Employee & Spouse (or Partner)	25.00	\$25,050.27	\$626,256.75	20.00	\$23,152.35	\$463,047.00
Family	81.00	\$32,686.13	\$2,647,576.53	81.00	\$32,019.85	\$2,593,607.85
Employee Cost Sharing Contribution (enter as negative -)			(\$864,397.54)			(\$808,232.88)
Subtotal	206.00		\$3,868,114.42	197.00		\$3,607,050.75
Elected Officials - Health Benefits - Annual Cost						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
Retirees - Health Benefits - Annual Cost						
Single Coverage	50	\$5,955.97	\$297,798.50	50	\$3,842.03	\$192,101.50
Parent & Child	12	\$12,127.97	\$145,535.64	11	\$12,127.97	\$133,407.67
Employee & Spouse (or Partner)	52	\$13,406.76	\$697,151.52	61	\$11,767.20	\$717,799.20
Family	44	\$25,835.91	\$1,136,780.04	44	\$24,681.11	\$1,085,968.84
Employee Cost Sharing Contribution (enter as negative -)			(\$97,814.76)			(\$39,327.10)
Subtotal	158.00		\$2,179,450.94	166.00		\$2,089,950.11
GRAND TOTAL	364.00		\$6,047,565.36	363.00		\$5,697,000.86

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

YES
YES

Is prescription drug coverage provided by the SHBP (Yes or No)?

**USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY**

Legal basis for benefit
(check applicable items)

Organization/Individuals Eligible for Benefit	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
Fraternal Order of Police #19	4039.97	\$1,121,875.66	X		
Patrolmans Benevolent Association #74	3447.80	\$823,663.95	X		
Neptune Township Department Head & Division Head Association	2908.72	\$598,254.66	X		
American Federation of State, County and Municipal #1844	4791.02	\$602,934.89	X		
American Federation of State, County and Municipal #2792	3226.86	\$393,435.11	X		
Statutory Staff and Administration	2324.43	\$488,191.25		X	X
Library	883.00	\$102,852.16		X	
Non Unionized Workers	34.50	\$2,985.58		X	
Totals	21656.30	\$4,134,193.26			
Total Funds Reserved as of end of 2021		\$108,266.36			
Total Funds Appropriated in 2022		\$50,000.00			

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross Debt	Deductions	Net Debt	Current Year Budget	2023 Budget	2024 Budget	All Additional Future Years' Budgets
	Local School Debt	\$0.00	\$0.00	\$0.00			
Regional School Debt			\$0.00				
<u>Utility Fund Debt</u>							
Sewer	\$9,763,101.83	\$9,763,101.83	\$0.00				
	\$1,595,000.00	\$1,595,000.00	\$0.00				
			\$0.00				
			\$0.00				
			\$0.00				
<u>Municipal Purposes</u>							
Debt Authorized (BNI)	\$2,773,053.00		\$2,773,053.00				
Notes Outstanding	\$3,525,197.00		\$3,525,197.00				
Bonds Outstanding	\$22,250,000.00	\$175,248.64	\$22,074,751.36				
Loans and Other Debt	\$452,720.48		\$452,720.48				
Total (Current Year)	\$40,359,072.31	\$11,533,350.47	\$28,825,721.84				
Population (2010 census)	<u>27,970</u>						
Per Capita Gross Debt	<u>\$1,442.94</u>						
Per Capita Net Debt	<u>\$1,030.59</u>						
3 Year Average Property Valuation		<u>\$4,421,034,875.67</u>					
Net Debt as % of 3 Year Average Property Valuation		<u>0.65%</u>					
Utility Fund - Principal				\$759,137.70	\$694,137.70	\$724,137.70	\$5,940,668.73
Utility Fund - Interest				\$334,350.00	\$300,400.00	\$268,350.00	\$1,456,125.00
Bond Anticipation Notes - Principal							
Bond Anticipation Notes - Interest							
Bonds - Principal				\$2,420,000.00	\$1,965,000.00	\$2,040,000.00	\$15,825,000.00
Bonds - Interest				\$992,150.00	\$883,750.00	\$795,500.00	\$3,872,650.00
Loans & Other Debt - Principal				\$81,619.92	\$81,991.45	\$82,370.44	\$209,189.18
Loans & Other Debt - Interest				\$2,347.65	\$1,976.12	\$1,597.13	\$6,140.39
Total				\$4,589,605.27	\$3,927,255.27	\$3,911,955.27	\$27,309,773.30
Total Principal				\$3,260,757.62	\$2,741,129.15	\$2,846,508.14	\$21,974,857.91
Total Interest				\$1,328,847.65	\$1,186,126.12	\$1,065,447.13	\$5,334,915.39
% of Total Current Year Budget				8.03%			
Description	Debt Not Listed Above						
Total Guarantees - Governmental							
Total Guarantees - Other							
Total Capital/Equipment Leases				\$1,463,272.05	\$1,221,635.00	\$1,128,410.01	\$1,610,990.00
Total Other							
<u>Bond Rating</u>	<u>Moody's</u>	<u>Standard & Poors</u>	<u>Fitch</u>				
Rating	A2	AA					
Year of Last Rating	2006	2014					
Mark "X" if Municipality has no bond rating							

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)
