

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2014 (UNAUDITED)

POPULATION LAST CENSUS 28,148
 NET VALUATION TAXABLE 2014 2,807,307,280
 MUNICIPAL CODE 1334

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
 COUNTIES - JANUARY 26, 2015
 MUNICIPALITIES - FEBRUARY 10, 2015**


ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Neptune of Neptune, County of Monmouth

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
 DO NOT USE THESE SPACES

	Date	Examined By:
1		Preliminary Check
2		Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

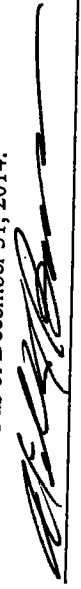
Signature 
 Title Registered Municipal Accountant

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, ~~(which I have not prepared)~~ or (which I have not prepared) ~~[with the assistance of]~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Michael J. Bascom, am the Chief Financial Officer, License # 174, of the Neptune Township, County of Monmouth and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2014, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2014.

Signature 
 Title Chief Financial Officer
 Address 25 Neptune Boulevard, Neptune, NJ 07753
 Phone Number (732) - 988 - 5200 Ext. 241
 Fax Number (732) - 775 - 7600
 Email mjascom@neptunetownship.org

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Township of Neptune as of December 31, 20 14 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) [~~eliminate sure~~] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2014 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NONE


Chuck RMA
(Registered Municipal Accountant)
Fallon & Larsen
(Firm Name)
1390 Route 36 Suite 102
(Address)
Hazlet, New Jersey 07730-1716
(Address)
732-888-2070
(Phone Number)
chuckfallon@falloncpa.com
(Email)
732-888-6245
(Fax Number)

Certified by me

This 10 day of February, 2015

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned certifies that the municipality has compiled with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2014 as required under N.J.A.C. 5:23-4.17.

Printed Name: William Doolittle
Signature: 
Certificate #: 005376
Date: Feb. 12, 2015

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION

BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%
2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
3. The tax collection rate exceeded 90%
4. Total deferred charges did not equal or exceed 4% of the total tax levy;
5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was no operating deficit for the previous fiscal year.
7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2015.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Township of Neptune

Chief Financial Officer: Group 2 Ineligible

Signature: _____

Certificate #: _____

Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet Item(s)# _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Township of Neptune

Chief Financial Officer: Group 2 Ineligible

Signature: _____

Certificate #: _____

Date: _____

21-6000916
Fed I.D. #

Township of Neptune
Municipality

Monmouth
County

**Report of Federal and State Financial Assistance
Expenditures of Awards**

Fiscal Year Ending: 12/31/14

(1)	(2)	(3)
Federal Programs Expended (administered by the State)	State Programs Expended	Other Federal Programs Expended
TOTAL \$ 500,000 +	\$	\$

Type of Audit required by OMB A-133 and OMB 04-04:

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with fiscal year ending 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.



Signature Of Chief Financial Officer

2-10-15

Date

IMPORTANT!
READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used **ONLY** in the event there is **NO** municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the **UTILITY** sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Township of Neptune,
County of Monmouth during the year 2014 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name N/A

Title N/A

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2014

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2015 and filed with the County Board of Taxation on January 10, 2014 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 3,520,976,700.


SIGNATURE OF TAX ASSESSOR

Township of Neptune
MUNICIPALITY

Monmouth
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2014

Cash Liabilities Must be Subtotalled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
Assets:		
Cash	7,236,996.80	
Change Fund	925.00	
Sub-Total Cash	7,237,921.80	
Due from State of New Jersey - Chap. 20, P.L. 1971	8,747.94	
Deferred Charges:		
Special Emergency Authorizations	2,579,000.00	
Receivables with Full Reserves:		
Taxes Receivable	1,144,546.50	
Tax Title Liens	24,515.17	
Abating Costs Receivable	56,088.10	
Property Acquired for Taxes - Assessed Valuation	5,262,986.97	
Mortgage Receivable - AHT	400,000.00	
Commercial Refuse Collection Receivable	88,280.90	
Interfund - Sewer Utility Operating Fund	72,825.74	
Revenue Accounts Receivable	51,986.96	
Sub-Total Receivables with Full Reserves	7,101,230.34	
Liabilities and Reserves		
Appropriation Reserves		619,124.34
Reserve for Encumbrances		1,015,037.91
Accounts Payable		245,213.83
Prepaid Taxes		595,400.94
Tax Overpayments		12,941.43
School Taxes Payable		386,741.50

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING

TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT DECEMBER 31, 2014

Cash Liabilities Must be Subtotalled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
Due to County - Added and Omitted Taxes		43,221.43
Interfund - Trust Other Fund		11,619.24
Interfund - Federal and State Grant Fund		25,320.25
Interfund - Marina Utility Operating Fund		2,349.00
Reserves For:		
Fema Reimbursements - Hurricane Sandy		616,814.08
Revaluation		241,497.39
State Library Aid		23,113.88
Interest on Emergency Notes		9,430.00
Insurance Refunds		180,737.57
Due to State - UCC Training Fees		14,416.00
Vital Statistics		2,400.00
Election Expenses		6,869.10
Sub-Total Liabilities ("C")		4,052,247.89
Reserve for Receivables		7,101,230.34
Special Emergency Note Payable		2,579,000.00
Fund Balance		3,194,421.85
	16,926,900.08	16,926,900.08

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2014

Title of Account	Debit	Credit
Urban Development Action Loan and Grant Fund:		
Cash	674,622.99	
Notes Receivable:		
Reciprocal Loans	327,513.56	
Façade Loans Receivable	74,682.56	
Reserve for Loan & Grant Expenditures		674,622.99
Reserve for Notes Receivable:		
Reciprocal Loans		327,513.56
Façade Loans		74,682.56
	1,076,819.11	1,076,819.11
Federal and State Grant Fund:		
Cash	268,343.60	
Grants Receivable	1,062,409.98	
Interfund - Current Fund	25,320.25	
Interfund - Trust Fund		28,588.68
Appropriated Reserves		918,313.38
Reserve for Encumbrances		353,248.95
Unappropriated Reserves		55,922.82
	1,356,073.83	1,356,073.83

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)

AS AT DECEMBER 31, 2014

Title of Account	Debit	Credit
Animal Control Trust Fund:		
Cash	1,472.75	
Reserve for Animal Control Expenditures		1,472.75
Total Animal Control Trust Fund	1,472.75	1,472.75
Other Trust Fund:		
Cash	4,117,686.47	
Interfund - Grant Fund	28,588.68	
Interfund - Current Fund	11,619.24	
Encumbrances Payable		446,244.82
Reserves for:		
Fire Prevention		474.00
Public Defender		15,502.53
POAA		9,884.96
DARE		75,641.91
Cash Guarentee		1,409,804.79
Inspection		0.00
RCA		2,949.28
Recreation Trust		135,477.70
Law Enforcement		79,282.08
Unclaimed Monies		27,566.82
Unemployment Trust		51,900.40
Miscellaneous - Developer Escrow		11,697.27
Municipal Alliance		13,206.94
Older American Trust		0.85
Off Duty Police		175,570.29
Veterans Memorial Park		41,918.25
Tax Collector Trust		1,138,942.31
Police Vest		5,619.55

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256


Municipal Public Defender Expended Prior Year 2013:	(1)	\$	19,759.92
			0.25
			4,939.98
			4,939.98

Municipal Public Defender Trust Cash Balance December 31, 2014:	(3)	\$	15,502.53
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Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, N.J. 08621

Amount in excess of the amount expended 3 - (1 +2) = \$ (9,197.37)

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer:	Michael J. Bascom	
Signature:		174
Certificate #:		2-10-15
Date:		

Schedule of Trust Fund Reserves

Purpose	Amount Dec. 31, 2013 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2014
1.	\$ _____	_____	_____	\$ _____
2.	_____	_____	_____	_____
3.	_____	_____	_____	_____
4.	_____	_____	_____	_____
5.	_____	_____	_____	_____
6.	<u>DETAILS IN AUDIT REPORT</u>			
7.	_____	_____	_____	_____
8.	_____	_____	_____	_____
9.	_____	_____	_____	_____
10.	_____	_____	_____	_____
11.	_____	_____	_____	_____
12.	_____	_____	_____	_____
13.	_____	_____	_____	_____
14.	_____	_____	_____	_____
15.	_____	_____	_____	_____
16.	_____	_____	_____	_____
17.	_____	_____	_____	_____
18.	_____	_____	_____	_____
19.	_____	_____	_____	_____
20.	_____	_____	_____	_____
21.	_____	_____	_____	_____
22.	_____	_____	_____	_____
23.	_____	_____	_____	_____
24.	_____	_____	_____	_____
25.	_____	_____	_____	_____
26.	_____	_____	_____	_____
27.	_____	_____	_____	_____
28.	_____	_____	_____	_____
29.	_____	_____	_____	_____
30.	_____	_____	_____	_____
Totals:	\$ _____	_____	_____	\$ _____

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit		Balance Dec. 31, 2013		Assessments and Liens		Current		Budget		RECEIPTS		Balance Dec. 31, 2014	
	XX	XX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX
Assessment Serial Bond Issues:	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX
Assessment Bond Anticipation Note Issues:	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX
Other Liabilities														
Trust Surplus														
Less Assets "Unfinanced"	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX

POST CLOSING TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2014

Title of Account	Debit		Credit	
Est. Proceeds Bonds and Notes Authorized	3,038,879.64		XXXXXXXXXX	XX
Bonds and Notes Authorized but Not Issued	XXXXXXXXXX	XX	3,038,879.64	
Cash	1,312,617.78			
Grants Receivable	2,753,351.75			
Interlocal Receivable - Salt Dome	20,383.85			
Deferred Charges to Future Taxation"				
Funded	20,632,507.59			
Unfunded	4,953,510.64			
General Serial Bonds			19,667,000.00	
Green Trust Loans Payable			965,507.59	
Bond Anticipation Notes Payable			1,914,631.00	
Improvement Authorizations:				
Funded			2,073,511.14	
Unfunded			3,413,413.26	
Encumbrances Payable			1,045,517.95	
Capital Improvement Fund			165,114.75	
Reserve for Debt Service			257,581.66	
Reserve for Debt Service Ord. 98-38			5,726.95	
Reserve for Main Ave. Improvements			1,000.00	
Reserve for 2013 Issuance Costs			9,959.00	
Interfund - Marina Capital Fund			1,750.24	
Reserve for Interlocal Receivable			20,383.85	
Fund Balance			131,274.22	
	32,711,251.25		32,711,251.25	

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2014

	Cash		On Deposit	Less Checks Outstanding	Cash Book Balance
	*On Hand				
Current	6,868.14		7,250,904.27	19,850.61	7,237,921.80
Trust - Assessment	N/A				
Trust - Dog License			1,634.15	161.40	1,472.75
Trust - Other			4,191,975.55	74,289.08	4,117,686.47
Capital - General			1,319,737.78	7,120.00	1,312,617.78
Water - Operating	N/A				
Water - Capital	N/A				
Utility	N/A				
Assessment Trust	N/A				
Public Assistance**			19,736.78		19,736.78
Garbage District	N/A				
Sewer Operating	1,611.25		4,789,615.36	993,908.13	3,797,318.48
Sewer Capital			2,181,859.86	26,960.00	2,154,899.86
Marina Operating	50.00		246,690.53	773.80	245,966.73
Marina Capital			1,292,924.78	150.00	1,292,774.78
Federal and State Grant			269,428.50	1,084.90	268,343.60
Grant & Loan			674,622.99		674,622.99
Total	8,529.39		22,239,130.55	1,124,297.92	21,123,362.02

* - Include Deposits in Transit

** - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2014.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2014.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: CLW Title: Registered Municipal Accountant

**CASH RECONCILIATION DECEMBER 31, 2014 (cont'd.)
LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"**

CURRENT FUND:		
TD Bank	#7859177649	7,250,904.27
GENERAL CAPITAL:		
TD Bank	#7859177680	1,319,737.78
LOAN AND GRANT FUND:		
TD Bank	#7862599979	674,622.99
ANIMAL CONTROL FUND:		
TD Bank	#7859177698	1,634.15
PUBLIC ASSISTANCE FUND:		
TD Bank	#7859177706	19,736.78
SEWER OPERATING FUND:		
TD Bank	#7859177821	4,789,615.36
SEWER CAPITAL FUND:		
TD Bank	#7859177656	2,181,859.86
MARINA OPERATING FUND:		
TD Bank	#7862599623	246,690.53
MARINA CAPITAL FUND:		
TD Bank	#7862599631	1,292,924.78
FEDERAL AND STATE GRANT FUND:		
TD Bank	#7867107331	259,231.20
Susquehanna	#10007184376	10,197.30
		269,428.50

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Balance Dec. 31, 2014	Canceled	Unappropriated From Grants Transferred	Cash Received	Anticipated Revenue 2014	Grant
-		4,000.00	4,000.00	-	Click It or Ticket
35,572.37		14,815.74	14,815.74	50,388.11	National Emergency Grant - Sandy
-		20,511.00	20,511.00	20,511.00	FY11 Edward Byrne Memorial Justice Assistance
-		6,742.00	6,742.00	-	Body Armor Replacement Fund - N.J.
55,245.00			55,245.00	55,245.00	Monmouth County Workforce Investment Board Youth Initiative
59,448.00			59,448.00	59,448.00	2014 USD01 - JAG Law Enforcement Equipment Grant
-		69,318.77	69,318.77	69,318.77	COPS - Hiring Program Grant
-		56,999.57	56,999.57	56,999.57	FY12 Urban Areas Security Initiative
3,200.00				3,200.00	NJSP HMEP Training Grant
25,800.00				25,800.00	HMEP Planning Grant
<u>\$ 1,062,409.98</u>	<u>\$ -</u>	<u>\$ 53,885.04</u>	<u>\$ 423,704.42</u>	<u>\$ 919,970.29</u>	<u>\$ 620,029.15</u>

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

	Balance Dec. 31, 2013	2014 Budget Appropriation	Transfer from Reserve for Encumbrances	Paid or Charged	Reserve for Encumbrances	Balance Dec. 31, 2014
Senior Citizens - Title III Grant	\$ 112,176.08	\$ 213,000.00	\$ 46,194.61	\$ 213,000.00	\$ 25,662.23	\$ 132,907.46
Neighborhood Preservation Program - Balanced						
Housing	262,197.20			(0.10)		262,197.30
Federal Emergency Management Assistance - Federal	-	5,000.00	4,481.07	7,428.13	1,765.64	287.30
Federal Emergency Management Assistance - Match	-	5,000.00	4,481.11	7,428.17	1,765.64	287.30
DEDR - Municipal Drug and Alcohol Alliance - State	11,960.09	26,709.50	9,323.97	26,341.17	1,871.98	19,780.41
DEDR - Municipal Drug and Alcohol Alliance - Local	-	6,384.50	2,203.44	3,446.88		5,141.06
DEDR - Municipal Drug and Alcohol Alliance - State	-	60,390.00		33,245.67	11,177.00	15,967.33
DEDR - Municipal Drug and Alcohol Alliance - Local	-	15,390.75		8,458.91		6,931.84
Drunk Driving Enforcement Fund	6,440.13	17,838.65		9,635.50	5,868.54	8,774.74
Alcohol Education and Rehabilitation	11,834.12	6,676.05		4,400.00		18,510.17
2013 Drive Sober or Get Pulled Over	4,400.00					-
2014 Drive Sober or Get Pulled Over		12,500.00		5,000.00		7,500.00
Hazardous Discharge Site Remediation -						
Tides Motel						
Hazardous Discharge Site Remediation - Sewall	3,693.95					3,693.95
Hazardous Discharge Site Remediation -						
Childnese Property			9,576.91		9,576.91	-
Hazardous Discharge Site Remediation -						
Childnese Property	60,523.30	87,333.00		87,333.00		60,523.30
Hazardous Discharge Site Remediation -						
Shark River Municipal Marina	1,180.00	268,194.00		91,965.00		1,180.00

11 PAGES SHEET 11

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS (cont.)**

Grant	Balance Dec. 31, 2013	Transfer from 2014 Budget Appropriation	Transfer from Reserve for Encumbrances	Paid or Charged	Reserve for Encumbrances	Balance Dec. 31, 2014
COPS in Shops - Summer Shore Initiative	-	2,000.00	-	2,000.00	-	-
National Parks and Recreation 2012 ACHIEVE	-	-	19,026.99	16,702.99	-	2,324.00
Hazardous Mitigation Grant Program-Energy Allocation Initiative	109,767.04	85,000.00	530.00	19,348.22	142,475.27	85,000.00
Clean Communities	-	56,274.49	1,812.50	861.00	4,748.04	142,475.27
Body Armor Replacement Fund - N.J.	-	-	4,218.50	4,218.50	-	-
Body Armor Replacement Fund - N.J.	4,598.46	-	-	252.25	-	4,346.21
Body Armor Replacement Fund - N.J.	9,062.38	6,742.00	-	-	9,062.38	9,062.38
Body Armor Replacement Fund - N.J.	-	6,742.00	-	-	6,742.00	6,742.00
Monmouth County Workforce Investment Board Youth Initiative	-	55,245.00	-	-	55,245.00	55,245.00
Interfaith Neighbors Senior Meal Program	4,831.10	48,325.00	2,200.00	46,554.07	2,200.00	6,602.03
NJSP HMEP Planning Grant	-	25,800.00	-	25,800.00	-	-
NJSP HMEP Training Grant	3,200.00	-	-	-	3,200.00	-
2014 USDOJ - JAG Law Enforcement Equipment Grant	3,200.00	59,448.00	20,473.00	38,975.00	-	3,200.00
Post Sandy Planning Assistance Grant	3,000.00	22,638.75	22,627.50	11.25	-	3,000.00
Click It or Ticket	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00
Edward Byrne Memorial Justice Assistance Grant - 2013	-	11,000.00	14,803.00	14,803.00	-	-
Highway Safety 2015 Pedestrian Safety Grant	-	32,000.00	2,000.00	26,073.47	1,475.95	9,000.00
NJDOT Youth Corps - Urban Gateway Program	-	-	-	-	-	4,450.58

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS (cont.)**

Grant	Balance Dec. 31, 2013	Transfer from 2014 Budget Appropriation	Transfer from Reserve for Encumbrances	Paid or Charged	Reserve for Encumbrances	Balance Dec. 31, 2014
Arthritis Intervention in Parks/Rec	204.92		3,670.08	3,875.00		-
National Emergency Grant - Sandy	38,133.01	1,844.99	3,586.00	4,380.25		38,133.01
Federal Bulleproof Vest Partnership Grant	-		56,999.57	56,999.57		1,050.74
FY12 Urban Areas Security Initiative	-					-
Total	\$ 651,201.78	\$ 1,158,290.54	\$ 169,601.89	\$ 706,980.38	\$ 353,800.45	\$ 918,313.38

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	XXXXXXXXXX XX
School Tax Payable # 85001-00		
School Tax Deferred	XXXXXXXXXX	40,373.50
(Not in excess of 50% of Levy - 2013 - 2014)		
Levy School Year July 1, 2014 - June 30, 2015	XXXXXXXXXX	17,265,725.00
Levy Calendar Year 2014	XXXXXXXXXX	35,329,068.00
Paid	34,982,700.00	XXXXXXXXXX XX
Balance December 31, 2014		XXXXXXXXXX XX
School Tax Payable # 85003-00	386,741.50	XXXXXXXXXX XX
School Tax Deferred		
(Not in excess of 50% of Levy - 2014 - 2015)	17,265,725.00	XXXXXXXXXX XX
	52,635,166.50	52,635,166.50

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools
 # Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	XX
2014 Levy	XXXXXXXXXX	XX
N/A		
Interest Earned	XXXXXXXXXX	XX
Expenditures		XXXXXXXXXX XX
Balance December 31, 2014		XXXXXXXXXX XX

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit		Credit
Balance January 1, 2014	XXXXXXXXXX	XX	XXXXXXXXXX XX
School Tax Payable # 85031-00		XX	
School Tax Deferred	XXXXXXXXXX		
(Not in excess of 50% of Levy - 2013 - 2014) 85032-00	XXXXXXXXXX	XX	
Levy School Year July 1, 2014 - June 30, 2015	XXXXXXXXXX	XX	
Levy Calendar Year 2014	XXXXXXXXXX	XX	
Paid			XXXXXXXXXX XX
			XXXXXXXXXX XX
Balance December 31, 2014	XXXXXXXXXX	XX	XXXXXXXXXX XX
School Tax Payable # 85033-00			XXXXXXXXXX XX
School Tax Deferred			XXXXXXXXXX XX
(Not in excess of 50% of Levy - 2014 - 2015) 85034-00			XXXXXXXXXX XX
# Must include unpaid requisitions			

REGIONAL HIGH SCHOOL TAX

	Debit		Credit
Balance January 1, 2014	XXXXXXXXXX	XX	XXXXXXXXXX XX
School Tax Payable # 85041-00		XX	
School Tax Deferred	XXXXXXXXXX		
(Not in excess of 50% of Levy - 2013 - 2014) 85042-00	XXXXXXXXXX	XX	
Levy School Year July 1, 2014 - June 30, 2015	XXXXXXXXXX	XX	
Levy Calendar Year 2014	XXXXXXXXXX	XX	
Paid			XXXXXXXXXX XX
			XXXXXXXXXX XX
Balance December 31, 2014	XXXXXXXXXX	XX	XXXXXXXXXX XX
School Tax Payable # 85043-00	-		XXXXXXXXXX XX
School Tax Deferred			XXXXXXXXXX XX
(Not in excess of 50% of Levy - 2014 - 2015) 85044-00			XXXXXXXXXX XX
# Must include unpaid requisitions			

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	XXXXXXXXXX XX
County Taxes 80003-01	XXXXXXXXXX	
Due County for Added and Omitted Taxes 80003-02	XXXXXXXXXX	55,057.29
2014 Levy:		
General County 80003-03	XXXXXXXXXX	XXXXXXXXXX XX
County Library 80003-04	XXXXXXXXXX	9,421,930.00
County Health	XXXXXXXXXX	-
County Open Space Preservation	XXXXXXXXXX	185,979.61
Due County for Added and Omitted Taxes 80003-05	XXXXXXXXXX	513,697.48
Paid	10,176,664.38	XXXXXXXXXX XX
Balance December 31, 2014	XXXXXXXXXX	XXXXXXXXXX XX
County Taxes		XXXXXXXXXX XX
Due County for Added and Omitted Taxes	43,221.43	XXXXXXXXXX XX
	10,219,885.81	10,219,885.81

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	XX
2014 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXXXX	XX
Fire - 2 81108-00 3,566,190.00	XXXXXXXXXX	XXXXXXXXXX XX
Sewer - 81111-00	XXXXXXXXXX	XXXXXXXXXX XX
Water - 81112-00	XXXXXXXXXX	XXXXXXXXXX XX
Garbage - 81109-00	XXXXXXXXXX	XXXXXXXXXX XX
Open Space - 81105-00	XXXXXXXXXX	XXXXXXXXXX XX
Total 2014 Levy	XXXXXXXXXX	3,566,190.00
Paid	3,566,190.00	XXXXXXXXXX XX
Balance December 31, 2014		-
	3,566,190.00	3,566,190.00

Footnote: Please state the number of districts in each instance

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	21,701.57
State Library Aid Received in 2014	XXXXXXXXXX	12,142.00
Expended	10,729.69	XXXXXXXXXX XX
Balance December 31, 2014	23,113.88	
	33,843.57	33,843.57

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2014	XXXXXXXXXX	XX
State Library Aid Received in 2014	XXXXXXXXXX	XX
Expended		XXXXXXXXXX XX
Balance December 31, 2014		

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2014	XXXXXXXXXX	XX
State Library Aid Received in 2014	XXXXXXXXXX	XX
Expended		XXXXXXXXXX XX
Balance December 31, 2014		

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2014	XXXXXXXXXX	XX
State Library Aid Received in 2014	XXXXXXXXXX	XX
Expended		XXXXXXXXXX XX
Balance December 31, 2014		

STATEMENT OF GENERAL BUDGET REVENUES 2014

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	2,762,000.00	2,762,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government			
Miscellaneous Revenue Anticipated:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Adopted Budget	9,752,607.54	10,102,332.10	349,724.56
Added by N.J.S. 40A:4-87: (List on 17a)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
DETAILS AS PER ATTACHED	758,930.75	758,930.75	-
Total Miscellaneous Revenue Anticipated	10,511,538.29	10,861,262.85	349,724.56
Receipts from Delinquent Taxes	1,118,496.81	1,144,431.98	25,935.17
Amount to be Raised by Taxation:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(a) Local Tax for Municipal Purposes	25,502,480.47	XXXXXXXXXX	XXXXXXXXXX
(b) Addition to Local District School Tax		XXXXXXXXXX	XXXXXXXXXX
(c) Minimum Library Tax	1,171,979.00	XXXXXXXXXX	XXXXXXXXXX
Total Amount to be Raised by Taxation	26,674,459.47	27,696,601.97	1,022,142.50
	41,066,494.57	42,464,296.80	1,397,802.23

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	XXXXXXXXXX	74,850,831.49
Amount to be Raised by Taxation	XXXXXXXXXX	XXXXXXXXXX
Local District School Tax	35,329,068.00	XXXXXXXXXX
Regional School Tax	-	XXXXXXXXXX
Regional High School Tax	-	XXXXXXXXXX
County Taxes	10,121,607.09	XXXXXXXXXX
Due County for Added and Omitted Taxes	43,221.43	XXXXXXXXXX
Special District Taxes	3,566,190.00	XXXXXXXXXX
Municipal Open Space Tax	-	XXXXXXXXXX
Reserve for Uncollected Taxes	XXXXXXXXXX	1,905,857.00
Deficit in Required Collection of Current Taxes (or)	XXXXXXXXXX	XX
Balance for Support of Municipal Budget (or)	27,696,601.97	XXXXXXXXXX
*Excess Non-Budget Revenue (see footnote)		XXXXXXXXXX
*Deficit Non-Budget Revenue (see footnote)	XXXXXXXXXX	XX
	76,756,688.49	76,756,688.49

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2014

2014 Budget as Adopted	80012-01	40,307,563.82
2014 Budget - Added by N.J.S. 40A:4-87	80012-02	758,930.75
Appropriated for 2014 (Budget Statement Item 9)	80012-03	41,066,494.57
Appropriated for 2014 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	41,066,494.57
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	41,066,494.57
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	38,541,364.17
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,905,857.00
Reserved	80012-10	619,124.34
Total Expenditures	80012-11	41,066,345.51
Unexpended Balances Canceled (see footnote)	80012-12	149.06

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2014 Authorizations	N/A	
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2014 OPERATION

CURRENT FUND

	Debit		Credit	
Excess of anticipated Revenues:	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Miscellaneous Revenues anticipated	XXXXXXXXXX	XX	349,724.56	
Delinquent Tax Collections	XXXXXXXXXX	XX	25,935.17	
	XXXXXXXXXX	XX		
Required Collection of Current Taxes	XXXXXXXXXX	XX	1,022,142.50	
Unexpended Balances of 2014 Budget Appropriations	XXXXXXXXXX	XX	149.06	
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	XX	329,693.01	
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	XXXXXXXXXX	XX		
Payments in Lieu of Taxes on Real Property	XXXXXXXXXX	XX	210,390.05	
Sale of Municipal Assets	XXXXXXXXXX	XX		
Unexpended Balances of 2013 Appropriation Reserves	XXXXXXXXXX	XX	326,476.77	
Prior Years Interfunds Returned in 2014	XXXXXXXXXX	XX		
Accounts Payable Cancelled	XXXXXXXXXX	XX	9,792.25	
Tax Overpayments Cancelled	XXXXXXXXXX	XX	300.78	
	XXXXXXXXXX	XX		
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Balance January 1, 2014	17,265,725.00		XXXXXXXXXX	XX
Balance December 31, 2014	XXXXXXXXXX	XX	17,265,725.00	
Deficit in Anticipated Revenues:	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Miscellaneous Revenues Anticipated			XXXXXXXXXX	XX
Delinquent Tax Collections			XXXXXXXXXX	XX
			XXXXXXXXXX	XX
Required Collection of Current Taxes			XXXXXXXXXX	XX
Interfund Advances Originating in 2014	72,825.74		XXXXXXXXXX	XX
Prior Year Tax Revenue Refunded	634.23		XXXXXXXXXX	XX
Prior Year Revenue Refunded	25.49		XXXXXXXXXX	XX
Prior Year Seniors Disallowed	6,511.64		XXXXXXXXXX	XX
			XXXXXXXXXX	XX
Deficit Balance - To Trial Balance (Sheet 3)	XXXXXXXXXX	XX		
Surplus Balance - To Surplus (Sheet 21)	2,194,607.05		XXXXXXXXXX	XX
	19,540,329.15		19,540,329.15	

SURPLUS - CURRENT FUND YEAR 2014

	Debit	Credit
1. Balance January 1, 2014	80014-01 XXXXXXXXXX XX	3,761,814.80
2.	XXXXXXXXXX XX	
3. Excess Resulting from 2014 Operations	80014-02 XXXXXXXXXX XX	2,194,607.05
4. Amount Appropriated in the 2014 Budget - Cash	80014-03 2,762,000.00	XXXXXXXXXX XX
5. Amount Appropriated in the 2014 Budget - with Prior Written Consent of Director of Local Government Services	80014-04	XXXXXXXXXX XX
6.		XXXXXXXXXX XX
7. Balance December 31, 2014	80014-05 3,194,421.85 5,956,421.85	XXXXXXXXXX XX XXXXXXXXXX XX 5,956,421.85

ANALYSIS OF BALANCE DECEMBER, 31, 2014 (FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06	7,237,921.80
Investments	80014-07	
Sub Total		7,237,921.80
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	4,052,247.89
Cash Surplus	80014-09	3,185,673.91
Deficit in Cash Surplus	80014-10	
Other Assets Pledged to Surplus: *		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	8,747.94
Deferred Charges #	80014-12	
Cash Deficit #	80014-13	
Total Other Assets	80014-14	8,747.94
	80014-15	3,194,421.85

* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

**(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2014 LEVY**

1. Amount of Levy as per Duplicate (Analysis) #	82101-00	\$	<u>72,147,797.10</u>
or			
(Abstract of Ratables)	82113-00	\$	<u> </u>
2. Amount of Levy Special District Taxes	82102-00	\$	<u>3,575,784.69</u>
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	82103-00	\$	<u>320,455.75</u>
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00	\$	<u> </u>
5a. Subtotal 2014 Levy	\$	<u>76,044,037.54</u>	
5b. Reductions due to tax appeals **	\$	<u> </u>	
5c. Total 2014 Tax Levy	82106-00	\$	<u>76,044,037.54</u>
6 Transferred to Tax Title Liens	82107-00	\$	<u>10,649.08</u>
7. Transferred to Foreclosed Property	82108-00	\$	<u>-</u>
8. Remitted, Abated or Canceled	82109-00	\$	<u>58,799.11</u>
9. Discount Allowed	82110-00	\$	<u> </u>
10. Collected in Cash: In 2013	82121-00	\$	<u>540,196.08</u>
In 2014 *	82122-00	\$	<u>74,038,375.14</u>
Homestead Benefit Credit	82124-00	\$	<u> </u>
State's Share of 2014 Senior Citizens and Veterans Deductions Allowed	82123-00	\$	<u>272,260.27</u>
Total to Line 14	82111-00	\$	<u>74,850,831.49</u>
11. Total Credits	\$	<u>74,920,279.68</u>	
12. Amount Outstanding December 31, 2014	83120-00	\$	<u>1,123,757.86</u>
13. Percentage of Cash Collections to Total 2014 Levy, (Item 10 divided by Item 5c) is	98.43%		
	82112-00		

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here & complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$	<u>74,850,831.49</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$	<u> </u>
To Current Taxes Realized in Cash (Sheet 17)	\$	<u>74,850,831.49</u>

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50, the percentage represented by the cash collections would be \$1,049,977.50 / \$1,500,000 or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2014 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2014

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22).....	\$	N/A
LESS: Proceeds from Accelerated Tax Sale.....		
NET Cash Collected	\$	
Line 5c (sheet 22) Total 2014 Tax Levy.....	\$	
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....		%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22).....	\$	N/A
LESS: Proceeds from Tax Levy Sale (excluding premium).....		
NET Cash Collected	\$	
Line 5c (sheet 22) Total 2014 Tax Levy.....	\$	
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....		%

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2014	XXXXXXXXXX	XXXXXXXXXX XX
Due From State of New Jersey		XXXXXXXXXX XX
Due To State of New Jersey	XXXXXXXXXX XX	32,080.13
2. Sr. Citizens Deductions Per Tax Billings	56,000.00	XXXXXXXXXX XX
3. Veterans Deductions Per Tax Billings	211,000.00	XXXXXXXXXX XX
4. Sr. Citizens Deductions Allowed By Tax Collector	11,500.00	XXXXXXXXXX XX
5.		
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX XX	6,239.73
8. Sr. Citizens Deductions Disallowed By Tax Collector 2013 Taxes	XXXXXXXXXX XX	6,511.64
9. Received in Cash from State	XXXXXXXXXX XX	224,920.56
10.		
11.		
12. Balance December 31, 2014	XXXXXXXXXX XX	XXXXXXXXXX XX
Due From State of New Jersey	XXXXXXXXXX XX	8,747.94
Due To State of New Jersey		XXXXXXXXXX XX
	278,500.00	278,500.00

Calculation of Amount to be included on Sheet 22, Item 10-
2013 Senior Citizens and Veterans Deductions Allowed

Line 2	56,000.00
Line 3	211,000.00
Line 4	11,500.00
Sub-Total	278,500.00
Less: Line 7	6,239.73
To Item 10, Sheet 22	<u>272,260.27</u>

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING

(N.J.S.A. 54:3-27)

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	XX
Taxes Pending Appeals	XXXXXXXXXX	XX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XX
Contested Amount of 2014 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXXXX	XX
Interest Earned on Taxes Pending State Appeals	XXXXXXXXXX	XX
Cash Paid to Appelants (Including 5% Interest from Date of Payment) Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)		XXXXXXXXXX XXXXXXXXXX
Balance December 31, 2014	-	XXXXXXXXXX
Taxes Pending Appeals*	XXXXXXXXXX	XX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XX

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2014



Signature of Tax Collector

T-1126

License #

2-10-15

Date

To be Submitted with the Introduced Budget

COMPUTATION OF APPROPRIATION: RESERVE FOR UNCOLLECTED TAXES AND AMOUNT TO BE RAISED BY TAXATION IN 2015 MUNICIPAL BUDGET

	YEAR 2015		YEAR 2014	
1. Total General Appropriations for 2015 Municipal Budget Statement Item 8 (L) (Exclusive of Reserve for Uncollected Tax	80015-		XXXXXXX	XX
2. Local District School Tax - Actual	80016-		35,329,068.00	
Estimate**	80017-		XXXXXXX	XX
3. Regional School District Tax - Actual	80025-			
Estimate*	80026-		XXXXXXX	XX
4. Regional High School Tax - Actual	80018-		-	
School Budget Estimate*	80019-		XXXXXXX	XX
5. County Tax Actual	80020-		10,164,828.52	
Estimate*	80021-		XXXXXXX	XX
6. Special District Taxes Actual	80022-		3,566,190.00	
Estimate*	80023-		XXXXXXX	XX
7. Municipal Open Space Tax Actual	80027-			
Estimate*	80028-		XXXXXXX	XX
8. Total General Appropriations & Other Taxes	80024-01	-		
9. Less: Total Anticipated Revenues from 2014 in Municipal Budget (Item 5)	80024-02			
10. Cash Required from 2015 Taxes to Support Local Municipal Budget and Other Taxes	80024-03	-		
11. Amount of Item 10 Divided by [820034-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	80024-05	#DIV/0!		
<u>Analysis of Item 11:</u>				
Local District School Tax (Amount Shown on Line 2 Above)	-			
Regional School District Tax (Amount Shown on Line 3 Above)	-			
Regional High School Tax (Amount Shown on Line 4 Above)	-			
County Tax (Amount Shown on Line 5 Above)	-			
Special District Tax (Amount Shown on Line 6 Above)	-			
Municipal Open Space Tax (Amount Shown on Line 7 Above)	-			
Tax in Local Municipal Budget	#DIV/0!			
Total Amount (see Line 11)		#DIV/0!		
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10) Computation of "Tax in Local Municipal Budget" Item 1 - Total General Appropriations	80024-06	#DIV/0!		
Item 12 - Appropriation: Reserve for Uncollected Taxes		#DIV/0!		
Sub-Total		#DIV/0!		
Less: Item 9 - Total Anticipated Revenues		-		
Amount to be Raised by Taxation in Municipal Budget	80024-07	#DIV/0!		

* Must not be stated in an amount less than "actual" Tax of year 2014.

** May not be stated in an amount less than proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2015 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.

Note:
The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion N/A

Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A) x % of _____
Collection (Item 16)

C. TIMES: % of increase of Amount to be
Raised by Taxes over Prior Year _____ %
[(2015 Estimated Total Levy - 2014 Total Levy)/2014 Total Levy]
D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
[(B x C) + B]

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget
(A - D) \$ _____

2015 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ _____
2. Taxes not Included in the budget (AFS 25, items 2 thru 7) \$ _____
Total \$ _____
3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ _____
4. Cash Required \$ _____
5. Total Required at _____ % (items 4+6) \$ _____
6. Reserve for Uncollected Taxes (item E above) \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance January 1, 2014		1,162,316.13	XXXXXXXXXX XX
A. Taxes	83102-00 1,113,357.74	XXXXXXXXXX XX	XXXXXXXXXX XX
B. Tax Title Liens	83103-00 48,958.39	XXXXXXXXXX XX	XXXXXXXXXX XX
2. Canceled:		XXXXXXXXXX XX	XXXXXXXXXX XX
A. Taxes	83105-00	XXXXXXXXXX XX	5,557.95
B. Tax Title Liens	83106-00	XXXXXXXXXX XX	1,409.42
3. Transferred to Foreclosed Tax Title Liens:		XXXXXXXXXX XX	XXXXXXXXXX XX
A. Taxes	83108-00	XXXXXXXXXX XX	
B. Tax Title Liens	83109-00	XXXXXXXXXX XX	16,986.97
4. Added Taxes		36,872.46	XXXXXXXXXX XX
Added Tax Title Liens	83111-00		XXXXXXXXXX XX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:		XXXXXXXXXX XX	XXXXXXXXXX XX
A. Taxes - Transfers to Tax Title Liens	83104-00	XXXXXXXXXX XX (1)	11,337.67
B. Tax Title Liens - Transfers from Taxes	83107-00 (1)	11,337.67	XXXXXXXXXX XX
7. Balance Before Cash Payments		XXXXXXXXXX XX	1,175,234.25
8. Totals		1,210,526.26	1,210,526.26
9. Balance Brought Down		1,175,234.25	XXXXXXXXXX XX
10. Collected:		XXXXXXXXXX XX	1,144,431.98
A. Taxes	83116-00 1,112,545.94	XXXXXXXXXX XX	XXXXXXXXXX XX
B. Tax Title Liens	83117-00 31,886.04	XXXXXXXXXX XX	XXXXXXXXXX XX
11. Interest and Costs - 2014 Tax Sale		3,852.46	XXXXXXXXXX XX
12. 2014 Taxes Transferred to Liens		10,649.08	XXXXXXXXXX XX
13. 2014 Taxes		1,123,757.86	XXXXXXXXXX XX
14. Balance December 31, 2014		XXXXXXXXXX XX	1,169,061.67
A. Taxes	83121-00 1,144,546.50	XXXXXXXXXX XX	XXXXXXXXXX XX
B. Tax Title Liens	83122-00 24,515.17	XXXXXXXXXX XX	XXXXXXXXXX XX
15. Totals		2,313,493.65	2,313,493.65

16. Percentage of Cash Collections to Adjusted Amount Outstanding

(Item No. 10 divided by Item No. 9) is 97.37%

17. Item No. 14 multiplied by percentage shown above is \$ 1,138,315.35 and represents the maximum amount that may be anticipated in 2015.

83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit		Credit	
1. Balance January 1, 2014	84101-00	5,246,000.00		XXXXXXXXXX XX
2. Foreclosed or Deeded in 2014		XXXXXXXXXX XX		XXXXXXXXXX XX
3. Tax Title Liens	84103-00	16,986.97		XXXXXXXXXX XX
4. Taxes Receivable	84104-00			XXXXXXXXXX XX
5A.	84102-00			XXXXXXXXXX XX
5B.	84105-00	XXXXXXXXXX XX		
6. Adjustment to Assessed Valuation	84106-00			XXXXXXXXXX XX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX XX		
8. Sales		XXXXXXXXXX XX		XXXXXXXXXX XX
9. Cash *	84109-00	XXXXXXXXXX XX		
10. Contract	84110-00	XXXXXXXXXX XX		
11. Mortgage	84111-00	XXXXXXXXXX XX		
12. Loss on Sales	84112-00	XXXXXXXXXX XX		
13. Gain on Sales	84113-00			XXXXXXXXXX XX
14. Balance December 31, 2014	84114-00	XXXXXXXXXX XX		5,262,986.97
		5,262,986.97		5,262,986.97

CONTRACT SALES

N/A		Debit		Credit	
15. Balance January 1, 2014	84115-00			XXXXXXXXXX XX	
16. 2014 Sales from Foreclosed Property	84116-00			XXXXXXXXXX XX	
17. Collected *	84117-00	XXXXXXXXXX XX			
18.	84118-00	XXXXXXXXXX XX			
19. Balance December 31, 2014	84119-00	XXXXXXXXXX XX			

MORTGAGE SALES

N/A		Debit		Credit	
20. Balance January 1, 2014	84120-00			XXXXXXXXXX XX	
21. 2014 Sales from Foreclosed Property	84121-00			XXXXXXXXXX XX	
22. Collected *	84122-00	XXXXXXXXXX XX			
23.	84123-00	XXXXXXXXXX XX			
24. Balance December 31, 2014	84124-00	XXXXXXXXXX XX			

Analysis of Sale of Property: \$ 0

* Total Cash Collected in 2014 (84125-00)

Realized in 2014 Budget 0

To Results of Operation (Sheet 19) _____

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

	<u>Caused By</u>	Amount Dec. 31, 2013 per Audit Report	Amount in 2014 Budget	Amount Resulting from 2014	Balance as at Dec. 31, 2014
1.	Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2.	Emergency Authorizations - Schools	N/A	\$ _____	\$ _____	\$ _____
3.	_____	\$ _____	\$ _____	\$ _____	\$ _____
4.	_____	\$ _____	\$ _____	\$ _____	\$ _____
5.	_____	\$ _____	\$ _____	\$ _____	\$ _____
6.	_____	\$ _____	\$ _____	\$ _____	\$ _____
7.	_____	\$ _____	\$ _____	\$ _____	\$ _____
8.	_____	\$ _____	\$ _____	\$ _____	\$ _____
9.	_____	\$ _____	\$ _____	\$ _____	\$ _____
10.	_____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	N/A	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of Year 2015
1.	_____	_____	_____	\$ _____	_____
2.	_____	N/A	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

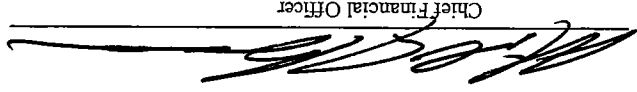
N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Sheet 29

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2013	REDUCED IN 2014		Balance Dec. 31, 2014
					By 2014 Budget	Note Canceled by Resolution	
2012	Hurricane Sandy - Current Fund	3,600,000.00	***	593,000.00	2,372,000.00	593,000.00	1,779,000.00
2012	Hurricane Sandy - Sewer Utility Fund	500,000.00	***	90,000.00	360,000.00	90,000.00	270,000.00
2012	Hurricane Sandy - Marina Utility Fund	1,000,000.00	***	148,750.00	592,000.00	148,750.00	443,250.00
10-10-2013	Revaluation	1,000,000.00		200,000.00	1,000,000.00	200,000.00	800,000.00
*** Paydowns reduced because of additional paydowns in 2013 - Balance 12/31/13 divided by 4 remaining years							
Totals							
		6,100,000.00		1,031,750.00	4,324,000.00	1,031,750.00	3,292,250.00

80025-00
80026-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page.


Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2014" must be entered here and then raised in the 2015 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR BONDS
(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS**

	Debit	Credit	2015 Debt Service		
Outstanding January 1, 2014	80033-01	XXXXXXX	XX	21,377,000.00	
Issued	80033-02	XXXXXXX	XX		
Paid	80033-03	1,710,000.00		XXXXXXXXXX	XX
Canceled					
Outstanding December 31, 2014	80033-04	19,667,000.00		XXXXXXXXXX	XX
		21,377,000.00		21,377,000.00	
2015 Bond Maturities - General Capital Bonds				80033-05	\$
2015 Interest on Bonds *		80033-06	\$	809,963.00	

ASSESSMENT SERIAL BONDS

Outstanding January 1, 2014	80033-07	XXXXXXX	XX		
Issued	80033-08	XXXXXXX	XX		
Paid	80033-09			XXXXXXXXXX	XX
	N/A				
Outstanding December 31, 2014	80033-10			XXXXXXXXXX	XX
2015 Bond Maturities - Assessment Bonds				80033-11	\$
2015 Interest on Bonds *		80033-12	\$		
Total "Interest on Bonds - Debt Service" (*Items)				80033-13	\$
					809,963.00

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-			
	80033-14			
		80033-15		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR LOANS
(COUNTY) (MUNICIPAL) GREEN TRUST LOANS**

	Debit		Credit		2015 Debt Service
Outstanding January 1, 2014	80033-01	XXXXXXXXXX	XX	1,042,917.10	
Issued	80033-02	XXXXXXXXXX	XX		
Paid	80033-03	77,409.51		XXXXXXXXXX	XX
Outstanding December 31, 2014	80033-04	965,507.59		XXXXXXXXXX	XX
2015 Loan Maturities		1,042,917.10		1,042,917.10	
				80033-05	\$ 77,696.41
2015 Interest on Loans				80033-06	\$ 3,783.83
Total 2015 Debt Service for Green Trust		Loan		80033-13	\$ 81,480.24

LOAN

Outstanding January 1, 2014	80033-07	XXXXXXXXXX	XX		
Issued	80033-08	XXXXXXXXXX	XX		
Paid	80033-09			XXXXXXXXXX	XX
	N/A				
Outstanding December 31, 2014	80033-10			XXXXXXXXXX	XX
2015 Loan Maturities				80033-11	\$
2015 Interest on Loans				80033-12	\$
Total 2015 Debt Service for		Loan		80033-13	\$

LIST OF LOANS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
N/A				
Total				
	80033-14			
	80033-15			

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2015 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

		Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	80034-01	XXXXXXXXXX XX		
Paid	80034-02		XXXXXXXXXX XX	
N/A				
Outstanding December 31, 2014	80034-03		XXXXXXXXXX XX	
2015 Bond Maturities - Term Bonds		80034-04	\$	
2015 Interest on Bonds *		80034-05	\$	
TYPE I SCHOOL SERIAL BOND				
Outstanding January 1, 2014	80034-06	XXXXXXXXXX XX		
Issued	80034-07	XXXXXXXXXX XX		
Paid	80034-08		XXXXXXXXXX XX	
N/A				
Outstanding December 31, 2014	80034-09		XXXXXXXXXX XX	
2015 Interest on Bonds *		80034-10	\$	
2015 Bond Maturities - Serial Bonds			80034-11	\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	\$

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
N/A				
Total	80035-			

2015 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2014	2015 Interest Requirement
1. Emergency Notes	80036- \$	\$
2. Special Emergency Notes	80037- \$ 2,579,000.00	\$ 17,000.00
3. Tax Anticipation Notes	80038- \$	\$
4. Interest on Unpaid State and County Taxes	80039- \$	\$
5. _____	\$	\$
6. _____	\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. 13-13 Improvements to Parks and Other Township Facilities	133,000.00	9/13/2013	133,000.00	9/10/2015	1.00%		1,326.31	9/10/2015
2. 13-14 Roadway and Drainage Improvements	1,188,631.00	9/13/2013	1,188,631.00	9/10/2015	1.00%		11,853.29	9/10/2015
3. 13-23 Emergency Watershed Protection Program	359,000.00	9/13/2013	359,000.00	9/10/2015	1.00%		3,580.03	9/10/2015
4. 13-27 Acquisition of Division Street Property	114,000.00	9/13/2013	114,000.00	9/10/2015	1.00%		1,136.83	9/10/2015
5. 13-28 Pedestrian/Bicycle Lane Transportation	120,000.00	9/13/2013	120,000.00	9/10/2015	1.00%		1,196.67	9/10/2015
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total	1,914,631.00		1,914,631.00					

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01

80051-02

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued. All notes with an original date of issue of 2012 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2014	2015 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB prior to July 1, 2007			
1 MCI A Equipment Lease 2005	177,600.00	177,600.00	8,880.00
2 MCI A Equipment Lease 2007	837,200.00	264,400.00	41,860.00
4 MCI A Equipment Lease 2011	737,000.00	161,000.00	28,335.00
5 MCI A Equipment Lease 2013	2,313,000.00	490,000.00	106,800.00
6 Less: Sewer Utility Obligation	(340,120.00)	(85,840.00)	(14,198.00)
7 Water Utility Obligation	(341,232.00)	(70,864.00)	(15,951.00)
8.			
9.			
10.			
11.			
12.			
13.			
Total	3,383,448.00	936,296.00	155,726.00

(Do not crowd - add additional sheets)

80051-01 80051-02

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

Ordinance Number	Improvement Description	Date	Amount	Balance Dec. 31, 2013		Reserve for 2014		Paid	Encumbrances	Decreased by	Balance Dec. 31, 2014
				Funded	Unfunded	Reserve for	Authorizations				
01-14	Acquisition and Improvements to Real Property	04-09-01	\$ 125,000.00		\$	2,375.00		\$ 2,375.00			
03-17/05-03	Main Avenue Streetscape Improvement Program	04-14-03	1,250,000.00			2,761.53		2,761.53			
04-32	Lake Alberta Watershed Improvements	07-26-04	255,400.00	\$	27,796.03		4,100.00		\$		23,696.03
05-21	Reconstruction of Wesley Lake Retaining Wall	06-13-05	350,000.00			314,579.25		314,579.25			
05-24	Main Avenue Drainage Project Phase II	06-13-05	500,000.00			9,968.68		9,968.68			
05-29	Acquisition, Demolition and Improvements of Neptune Boulevard	06-27-05	300,000.00			56,121.98		56,121.98			
05-40	Development of Various Park and Playground Facilities	09-26-05	462,000.00			2,393.36		2,393.36			
05-22/05-41	Improvements to Various Parks	09-26-05	1,500,000.00			2,007.19		2,007.19			
07-38	Purchase and Installation of Street Lighting on Broadway	06-25-07	100,000.00		98,720.50		41,622.00		18,001.79		39,096.71
07-39	Various 2007 Capital Improvements to Municipal Facilities	06-25-07	600,000.00			934.60		934.60			
07-40	Ocean Grove Storm Water Management Project - Phase III and Township-Wide Storm Drain Labeling and Mapping	06-25-07	720,000.00	141,755.44		52,397.61		13,600.00	52,397.61		128,155.44
08-49	Acquisition and Installation of a Storm Water Mgt Facility in the Gables Area	12-01-08	200,000.00	9,920.95							9,920.95
09-20	Bradley Park Pedestrian and ADA Accessibility Project	05-11-09	500,000.00	34,795.79							34,795.79
09-27	Ocean Grove Drainage Project - Broadway Area	06-22-09	375,000.00		16,122.48						
09-34	Acquisition and Payment of Purchase Price of Real Property Designated as Block 7013, Lot 11	08-24-09	550,000.00	3,088.86				3,073.86			15.00
09-35	Acquisition and Installation of Various Equipment for the Department of Public Works and the Senior Citizens Center	08-24-09	200,000.00			7,860.00					7,860.00
09-36	Acquisition of Various Vehicles and Equipment	08-24-09	200,000.00								
10-10	Renovations to the Senior Center	04-26-10	950,000.00	12,437.27		9,380.18					12,437.27
11-02	Various Improvements to the Senior Center	01-24-11	600,000.00	2,356.52		27,330.00		14,682.00			15,004.52
11-05/14-30	Concourse/Seaview Island Flood Mitigation	01-24-11	850,000.00	612,656.58		30,480.00		81,760.55		95,039.45	476,336.58
11-06	Acquisition of Property - Block 217, Lot 58	01-24-11	300,000.00	41,567.14							41,567.14
11-19	Various Roadway Improvements	04-11-11	600,000.00			165.25		165.25			
11-24	Wesley Lake Wall Reconstruction - Phase II	04-25-11	350,000.00			323,980.49		323,706.14			274.35
11-25	Various Roadway Improvements	04-25-11	400,000.00	21,911.20		1,000.00		16,345.15			318.75

53 239MS

Place an * before each item of "Improvement" which represents a funding or refunding or authorization

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
N/A		
Balance January 1, 2014	XXXXXXXXXX XX	
Received from 2014 Budget Appropriation *	XXXXXXXXXX XX	
Received from 2014 Emergency Appropriation *	XXXXXXXXXX XX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX XX
Balance December 31, 2014		XXXXXXXXXX XX

*The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2014 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2014 or Prior Years
14-09/14-43 Reconstruction of Ocean Grove				
Broadwalk	2,200,000.00	1,330,000.00	870,000.00 *	70,000.00
14-12 Sidewalk & Accessibility Project on Neptune Blvd. & Other Identified Locations	300,000.00	150,500.00	149,500.00 *	7,500.00
14-13/14-29 Development of Veterans Park	1,000,000.00	950,000.00	50,000.00	50,000.00
14-20 Acquisition & Installation of Various Public Safety Technology & Equipment	400,000.00	380,000.00	20,000.00	20,000.00
11-05/14-30 Concourse/Seaview Island Flood Mitigation	200,000.00	190,000.00	10,000.00	10,000.00
Total 80032-00	4,100,000.00	3,000,500.00	1,099,500.00	157,500.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

* - Ordinance Funded by Grants

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2014

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	125,357.46
Premium on Sale of Bonds	XXXXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXXXX	
Premium on Sale of Bond Anticipation Notes		5,916.76
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
Appropriated to 2014 Budget Revenue		XXXXXXXXXX
Balance December 31, 2014	131,274.22	XXXXXXXXXX
	131,274.22	131,274.22

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2014 \$ _____
2. Amount of Cash in Special Trust Fund as of December 31, 2014 (Note A) \$ _____
3. Amount of Bonds Issued Under Item 1 Maturing in 2015 \$ _____
4. Amount of Interest on Bonds with a Covenant - 2015 Requirement \$ _____ N/A
5. Total of 3 and 4 - Gross Appropriation \$ _____
6. Less Amount of Special Trust Fund to be Used \$ _____
7. Net Appropriation Required \$ _____

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2015 appropriation column.

MUNICIPALITIES ONLY
IMPORTANT

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L. 1981)

- A.
- | | |
|---|-------------------------|
| 1. Total Tax Levy for the Year 2014 was | \$ <u>76,044,037.54</u> |
| 2. Amount of Item 1 Collected in 2014 (*) | \$ <u>74,850,831.49</u> |
| 3. Seventy (70) percent of Item 1 | \$ <u>53,230,826.28</u> |

(*) Including prepayments and overpayments applied.

- B.
1. Did any maturities of bonded obligations or notes fall due during the year 2014?
Answer YES or NO YES
 2. Have payments been made for all bonded obligations or notes due on or before December 31, 2014?
Answer YES or NO: YES If answer is "NO" give details _____

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2015 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

- D.
- | | | |
|--|----|----------|
| 1. Cash Deficit 2013 | \$ | |
| 2. 4% of 2013 Tax Levy for all purposes:
Levy -- \$ _____ | = | \$ _____ |
| 3. Cash Deficit 2014 | | \$ _____ |
| 4. 4% of 2014 Tax Levy for all purposes:
Levy -- \$ _____ | = | \$ _____ |

	<u>2013</u>	<u>2014</u>	<u>Total</u>
1. State Taxes	\$ _____	\$ _____	\$ _____
2. County Taxes	\$ _____	\$ 43,221.43	\$ 43,221.43
3. Amounts due Special Districts	\$ _____	\$ _____	\$ _____
4. Amounts due School Districts for Local School Tax	\$ _____	\$ 386,741.50	\$ 386,741.50

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2013, please observe instructions of Sheet 2.

SCHEDULE OF WATER UTILITY BUDGET - 2014

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated			
91301-			
Operating Surplus Anticipated with Consent of Director of Local Govt. Services			
91302-			
Rents			
91303-			
Fire Hydrant Service			
91304-			
Miscellaneous			
91305-			
A			
N			
Added by N.J.S. 40A:4-87: (List)	XXXXXX XX	XXXXXXXX XX	XXXXXXXX XX
Subtotal			
Deficit (General Budget) **	91306-		
	91307-		

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations	XXXXXX XX
Adopted Budget	
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	
Deduct Expenditures:	
Paid or Charged	
Reserved	
Surplus (General Budget) **	
Total Expenditures	
Unexpended Balance Canceled (See Footnote)	

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2014 OPERATION

WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2014 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXX	XX
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2013 Appropriation Reserves Canceled *		
Total Revenue Realized	NA	
Expenditures:	XXXXXXXX	XX
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXX	XX
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget) **		
Balance of "Results of 2014 Operation"		
Remainder= ("Excess in Operations" - Sheet 46)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Balance of "Results of 2014 Operation"		
Remainder= ("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following item of "2013 Appropriation Reserves Canceled in 2014" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2013 for an Anticipated Deficit in the Water Utility for 2013:

2013 Appropriation Reserves Canceled in 2014		
Less: Anticipated Deficit in 2013 Budget - Amount Received and Due from Current Fund - If none, enter "None"		
*Excess (Revenue Realized)		

**Items must be shown in same amounts on Sheet 44.

RESULTS OF 2014 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXX	XX
Unexpended Balances of Appropriations	XXXXXXX	XX
Miscellaneous Revenue Not Anticipated	XXXXXXX	XX
Unexpended Balances of 2013 Appropriation Reserves *	XXXXXXX	XX
Deficit in Anticipated Revenue		XXXXXXX
Operating Deficit - to Trial Balance	XXXXXXX	XX
Excess in Operations - to Operating Surplus		XXXXXXX

*See restriction in amount on Sheet 45, SECTION 2

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance January 1, 2014	XXXXXXX	XX
Excess in Results of 2014 Operations	XXXXXXX	XX
Amount Appropriated in 2014 Budget - Cash		XXXXXXX
Amount Appropriated in 2014 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXX
Balance December 31, 2014		XXXXXXX

ANALYSIS OF BALANCE DECEMBER 31, 2014

(FROM WATER UTILITY - TRIAL BALANCE)

Cash		
Investments		
Interfund Accounts Receivable		
Subtotal		
Deduct Cash Liabilities Marked with "C" on Trial Balance		
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		
Other Assets Pledged to Operating Surplus*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET.

* In the case of a "Deficit in Operating Surplus Cash", "other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2013	\$ _____
Increased by:	
Water Rents Levied	\$ _____
Decreased by:	
Collections	\$ _____
Overpayments applied	\$ _____
Transfer to Water Liens	\$ _____
Other	\$ _____
Balance December 31, 2014	\$ _____

NA

SCHEDULE OF WATER UTILITY LIENS

Balance December 31, 2013	\$ _____
Increased by:	
Transfers from Accounts Receivable	\$ _____
Penalties and Costs	\$ _____
Other	\$ _____
Decreased by:	
Collections	\$ _____
Other	\$ _____
Balance December 31, 2014	\$ _____

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

Caused by	Amount Dec. 31, 2013 per Audit Report	Amount in 2014 Budget	Amount Resulting from 2014	Balance as at Dec. 31, 2014
1. Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ <u>NA</u> _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

Date	Purpose	Amount
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2015
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR BONDS
WATER UTILITY ASSESSMENT BONDS**

	Debit		Credit	2015 Debt Service
Outstanding January 1, 2014	XXXXXX	XX		
Issued	XXXXXX	XX		
Paid			XXXXXX	XX
Outstanding December 31, 2014			XXXXXX	XX
2015 Bond Maturities - Assessment Bonds				\$
2015 Interest on Bonds *				\$

WATER UTILITY CAPITAL BONDS

Outstanding January 1, 2014	XXXXXX	XX		
Issued	XXXXXX	XX		
Paid			XXXXXX	XX
Outstanding December 31, 2014			XXXXXX	XX
2015 Bond Maturities - Capital Bonds				\$
2015 Interest on Bonds *				\$

INTEREST ON BONDS - WATER UTILITY BUDGET

2015 Interest on Bonds (*Items)	\$
Less: Interest Accrued to 12/31/2014 (Trial Balance)	\$
Subtotal	\$
Add: Interest to be Accrued as of 12/31/2015	\$
Required Appropriation 2015	\$

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR LOANS**
WATER UTILITY _____ LOAN

	Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	XXXXXX XX		
Issued	XXXXXX XX		
Paid		XXXXXX XX	
Outstanding December 31, 2014		XXXXXX XX	
2015 Loan Maturities			\$
2015 Interest on Loans *			\$

WATER UTILITY _____ LOAN

Outstanding January 1, 2014	XXXXXX XX		
Issued	XXXXXX XX		
Paid		XXXXXX XX	
Outstanding December 31, 2014		XXXXXX XX	

2015 Loan Maturities \$

2015 Interest on Loans * \$

INTEREST ON LOANS - WATER UTILITY BUDGET

2015 Interest on Loans (*Items)	\$
Less: Interest Accrued to 12/31/2014 (Trial Balance)	\$
Subtotal	\$
Add: Interest to be Accrued as of 12/31/2015	\$
Required Appropriation 2015	\$

LIST OF LOANS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Sheet 51

Important: If there is more than one utility in the municipality, identify each note.

Memo *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2015 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

	2015 Budget Requirement	For Principal	For Interest/Fees	Amount of Obligation Outstanding Dec. 31, 2014	Purpose
1.					
2.					
3.					
4.					
5.					
6.					
7.				N	
8.				A	
9.					
10.					
11.					
12.					
13.					
14.					
					Total

Sheet 51a

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - SEWER UTILITY OPERATING FUND
 AS AT DECEMBER 31, 2014
OPERATING AND CAPITAL SECTIONS
 (Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
OPERATING FUND:		
Cash	3,797,118.48	
Change Fund	200.00	
	3,797,318.48	
Receivables Offset with Full Reserves:		
Consumer Accounts Receivable	426,168.58	
Sewer Liens Receivable	219.81	
	426,388.39	
Deferred Charges:		
Special Emergency	270,000.00	
Cash Liabilities:		
Appropriation Reserves		361,316.28
Encumbrances Payable		99,320.24
Accrued Interest on Bonds		11,978.25
Accrued Interest on Notes		3,440.25
Accrued Interest on Loans		4,791.67
Sewer Overpayments		14,530.64
Interfund - Sewer Capital Fund		4,000.00
Interfund - Current Fund		72,825.74
		C 572,203.07
Reserve for Receivables		426,388.39
Special Emergency Notes Payable		270,000.00
Fund Balance		3,225,115.41
TOTALS	4,493,706.87	4,493,706.87

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - SEWER UTILITY CAPITAL FUND
 AS AT DECEMBER 31, 2014
OPERATING AND CAPITAL SECTIONS
 (Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit		Credit
CAPITAL FUND:			
Cash	2,154,899.86		
Fixed Capital	19,139,611.57		
Fixed Capital Authorized and Uncompleted	3,138,539.42		
Interfund - Sewer Operating Fund	4,000.00		
EITF Loan Payable			1,012,065.73
Serial Bonds			3,056,000.00
Bond Anticipation Notes			1,107,000.00
Encumbrances Payable			120,315.34
Improvement Authorizations:			
Funded			729,850.25
Unfunded			-
Capital Improvement Fund			189,258.25
Reserve for Amortization			17,414,077.36
Reserve for Deferred Amortization			795,757.90
Reserve for Debt Service			235.02
Capital Fund Surplus			12,491.00
Estimated Proceeds Bonds and Notes Authorized But Not Issued	250.00		
Proceeds Bonds and Notes Authorized But Not Issued			250.00
TOTALS	24,437,300.85		24,437,300.85

(Do not crowd - add additional sheets)

SCHEDULE OF SEWER UTILITY BUDGET - 2014

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated 01	96,399.17	96,399.17	-
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 02			-
Sewer Rents	5,150,000.00	5,886,147.48	736,147.48
Interest on Rents	45,000.00	70,609.06	25,609.06
Interest on Investments	9,000.00	6,124.87	(2,875.13)
Contract - Ocean Grove Sewerage Authority	65,000.00	82,840.00	17,840.00
Contract - Tinton Falls	780,000.00	706,050.00	(73,950.00)
Contract - Borough of Neptune City	40,000.00	40,000.00	-
Contract - Township of Wall	50,000.00	50,000.00	-
Penn Station - OSGA Obligation	36,000.00	36,234.46	234.46
Added by N.J.S. 40A:4-87 (List)	XXXXXXXX	XXXXXXXX	XXXXXXXX
Subtotal	6,271,399.17	6,974,405.04	703,005.87
Deficit (General Budget) ** 07			
08	6,271,399.17	6,974,405.04	703,005.87

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXX	XXXXXXXX
Adopted Budget		6,271,399.17
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		6,271,399.17
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		6,271,399.17
Deduct Expenditures:		
Paid or Charged	5,909,242.48	
Reserved	361,316.28	
Surplus (General Budget) **		
Total Expenditures		6,270,558.76
Unexpended Balance Canceled (See Footnote)		840.41

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCE CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Over expenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2014 OPERATION

SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2014 Water-Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
 Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXX	XX
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2013 Appropriation Reserves Canceled * (Excess Revenue Realized)		
N/A		
Total Revenue Realized		
Expenditures:	XXXXXX	XX
Appropriations (Not Including "Surplus (General Budget)")	XXXXXX	XX
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2014 Operation" ("Excess in Operations" - Sheet 60)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2014 Operation" ("Operating Deficit - to Trial Balance" - Sheet 60)		

SECTION 2:

The following item of "2013 Appropriation Reserves Canceled in 2014" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2013 for an Anticipated Deficit in the Water-Sewer Utility for 2013:

2013 Appropriation Reserves Canceled in 2014	718,911.76	
Less: Anticipated Deficit in 2013 Budget - Amount Received and Due from Current Fund - If none, enter "None"		None
* Excess (Revenue Realized)		718,911.76

**Items must be shown in same amounts on Sheet 58.

RESULTS OF 2014 OPERATIONS SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXX	703,005.87
Unexpended Balances of Appropriations	XXXXXXXX	840.41
Miscellaneous Revenue Not Anticipated	XXXXXXXX	245,590.43
Unexpended Balances of 2013 Appropriation Reserves*	XXXXXXXX	718,911.76
Accounts Payable Cancelled		1,004.00
Deficit in Anticipated Revenue		XXXXXXXX
Refunds		XXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXX	
Excess in Operations - to Operating Surplus	1,669,352.47	
* See restriction in amount on Sheet 59, SECTION 2	1,669,352.47	1,669,352.47

OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance January 1, 2014	XXXXXXXX	1,652,162.11
Excess in Results of 2014 Operations	XXXXXXXX	1,669,352.47
Amount Appropriated in 2014 Budget - Cash	96,399.17	
Amount Appropriated in 2014 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXX
		XXXXXXXX
Balance December 31, 2014	3,225,115.41	XXXXXXXX
	3,321,514.58	3,321,514.58

ANALYSIS OF BALANCE DECEMBER 31, 2014 (FROM SEWER UTILITY-TRIAL BALANCE)

Cash	3,797,318.48
Investments	
Interfund Accounts Receivable	
Subtotal	3,797,318.48
Deduct Cash Liabilities Marked with "C" on Trial Balance	572,203.07
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	3,225,115.41
*Other Assets Pledged to Operating Surplus	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	3,225,115.41

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET

* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2013 \$ 524,909.99

Increased by: Sewer Rents Levied \$ 5,779,011.42

Decreased by:

Collections	<u>\$ 5,863,137.33</u>
Overpayments applied	<u>\$ 14,395.69</u>
Transfer to Sewer Liens	<u>\$ 219.81</u>
Other	<u>\$</u>

Balance December 31, 2014 \$ 5,877,752.83

\$ 426,168.58

SCHEDULE OF SEWER LIENS

Balance December 31, 2013 \$ 8,614.46

Increased by:

Transfers from Accounts Receivable	<u>\$ 219.81</u>
Penalties and Costs	<u>\$</u>
Other	<u>\$</u>

Decreased by:

Collections	<u>\$ 8,614.46</u>
Other	<u>\$ 8,614.46</u>

Balance December 31, 2014 \$ 219.81

\$

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused by</u>	<u>Amount</u> Dec. 31, 2013 per Audit <u>Report</u>	<u>Amount in</u> 2014 <u>Budget</u>	<u>Amount</u> Resulting from 2014	<u>Balance</u> as at Dec. 31, 2014
1. Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. N/A	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	NONE	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for</u> in Budget of <u>Year 2015</u>
1. _____	_____	_____	\$ _____	_____
2. _____	NONE	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR BONDS
SEWER UTILITY ASSESSMENT BONDS**

	Debit		Credit	2015 Debt Service
Outstanding January 1, 2014	XXXXXXX	XX		
Issued	XXXXXXX	XX		
N/A				
Paid			XXXXXXXX	XX
Outstanding December 31, 2014	-		XXXXXXXX	XX
2015 Bond Maturities - Assessment Bonds				
2015 Interest on Bonds *				\$

SEWER UTILITY CAPITAL BONDS

Outstanding January 1, 2014	XXXXXXXX	XX	2,352,000.00	
Issued	XXXXXXXX	XX	1,296,000.00	
Paid	296,000.00		XXXXXXXX	XX
Refunded	296,000.00		XXXXXXXX	XX
Outstanding December 31, 2014	3,056,000.00		XXXXXXXX	XX
2015 Bond Maturities - Capital Bonds	3,648,000.00		3,648,000.00	
2015 Interest on Bonds *		\$	146,089.27	
				\$ 296,000.00

INTEREST ON BONDS - SEWER UTILITY BUDGET

2015 Interest on Bonds (*Items)	\$	146,089.27
Less: Interest Accrued to 12/31/2014 (Trial Balance)	\$	11,978.25
Subtotal	\$	134,111.02
Add: Interest to be Accrued as of 12/31/2015	\$	10,100.63
Required Appropriation 2015	\$	144,211.65

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
Refunding Bonds	-	291,000.00	12/4/2014	3%-5%
Refund Bond Anticipation Notes	35,000.00	1,005,000.00	12/24/2014	3%-5%
Total	35,000.00	1,296,000.00		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR LOANS
SEWER UTILITY NJEITF LOANS**

	Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	XXXXXXX XX	1,071,203.43	
Issued	XXXXXXX XX		
Paid	59,137.70	XXXXXXXX XX	
Outstanding December 31, 2014	1,012,065.73	XXXXXXXX XX	
2015 Loan Maturities	1,071,203.43	1,071,203.43	\$ 64,137.70
2015 Interest on Loans *	\$	11,500.00	\$

SEWER UTILITY LOAN

Outstanding January 1, 2014	XXXXXXX XX		
Issued	XXXXXXX XX		
Paid		XXXXXXXX XX	
Outstanding December 31, 2014		XXXXXXXX XX	
2015 Loan Maturities			\$
2015 Interest on Loans *			\$

INTEREST ON LOANS - SEWER UTILITY BUDGET

2015 Interest on Loans (*Items)	\$ 11,500.00
Less: Interest Accrued to 12/31/2014 (Trial Balance)	\$ 4,791.67
Subtotal	\$ 6,708.33
Add: Interest to be Accrued as of 12/31/2015	\$ 4,479.17
Required Appropriation 2015	\$ 11,187.50

LIST OF LOANS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
N/A				

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. 08-51/09-21 Upgrades to the Penn. Ave. Pumping Station	300,000.00	09/15/11	294,500.00	1/22/2015	1.00%	A	1,072.00	1/22/2015
2. 09-37 Acquisition of Vehicles and Equipment	166,000.00	09/15/11	147,500.00	1/22/2015	1.00%	A	537.00	1/22/2015
3. 12-14 Various Sewer Utility Improvements and								
4. Acquisition of Utility Truck	665,000.00	09/14/13	665,000.00	1/22/2015	1.00%	A	2,420.00	1/22/2015
5.								
6. A Refunded by \$1,005,000.00 bond issue in 2014. Premium of \$102,000.00 was applied to fund the remaining balance not covered by the par amount of bonds								
7.								
8.								
9.								
Totals	1,131,000.00		1,107,000.00				4,029.00	

Sheet 64

Important: If there is more than one utility in the municipality, identify each note.

Memo:

Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate

of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2012 or prior require one legal payable installment to be budgeted if it

is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this

column.

(Do not crowd - add additional sheets)

INTEREST ON NOTES - UTILITY BUDGET	
2015 Interest on Notes	\$ 4,029.00
Less: Interest Accrued to 12/31/2014 Trial Balance)	\$ 3,440.25
Subtotal	\$ 588.75
Add: Interest to be Accrued as of 12/31/2015	\$
Required Appropriation - 2015	\$ 588.75

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.				N/A				
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.
 Memo: *See Sheet 33 for clarification of "Original Date of Issue".
 Utility Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2015 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

Ordinance Number	Improvement Description	Date	Amount	Funded Dec. 31, 2013	Unfunded Dec. 31, 2013	2014 Authorizations	Increased by Prior Year Encumbrances	Decreased by Paid or Charged Reserve for Encumbrances	Funded Dec. 31, 2014	Unfunded
98-35	Phase II Rehabilitation/Infiltration and Inflow Program, Improvements to Hillside and Beverly Pump Stations	09-28-98	\$ 1,000,000.00	18.01				\$ 18.01		
99-51/ 00-17	Construction and Reconstruction of Various Sewer Lines, Stations, Facilities and Related Assets	10-18-99 04-24-00	1,000,000.00		21.41				21.41	
01-25	Reconstruction of Gables Area Sanitary Sewer System Phase I	05-29-01	750,000.00	1,205.55					1,205.55	
06-35	Improvements to Sanitary Sewer Infrastructure	07-10-06	300,000.00	-		\$ 1,817.00		\$ 1,817.00		
07-41	Gables Area Sanitary Sewer System Replacement Project - Phase III	06-25-07	550,000.00	524,693.77		\$ 33,700.00		92,200.00	398,793.77	
08-51 09-21	Upgrades to the Pennsylvania Avenue Sanitary Sewer Pumping Station	12-22-08 06-22-09	1,000,000.00 3,507,000.00	\$ 32,758.47					32,758.47	
12-14	Various Sewer Utility Improvements	06-11-12	700,000.00	378,626.97		31,077.96		86,353.55	26,298.34	297,053.04
			\$ 525,938.74	\$ 411,385.44	\$ -	\$ 32,894.96		\$ 120,053.55	\$ 120,315.34	\$ 729,850.25

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SHEET 66

STATEMENT OF 2014 OPERATION

MARINA UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2014 Marina Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
 Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:					
Budget Revenue (Not Including "Deficit (General Budget)")	XXXXXX	XX			
Miscellaneous Revenue Not Anticipated					
2013 Appropriation Reserves Canceled * (Excess Revenue Realized)					
N/A					
Total Revenue Realized					-
Expenditures:					
Appropriations (Not Including "Surplus (General Budget)")	XXXXXX	XX			
Paid or Charged	XXXXXX	XX			
Reserved					
Expended Without Appropriation					
Cash Refund of Prior Year's Revenue					
Overexpenditure of Appropriation Reserves					
Total Expenditures					
Less: Deferred Charges Included In Above "Total Expenditures"					
Total Expenditures - As Adjusted					-
Excess					-
Budget Appropriation - Surplus (General Budget) **					
Remainder = Balance of "Results of 2014 Operation" ("Excess in Operations" - Sheet 60)					
Deficit					
Anticipated Revenue - Deficit (General Budget) **					
Remainder = Balance of "Results of 2014 Operation" ("Operating Deficit - to Trial Balance" - Sheet 60)					N/A

SECTION 2:

The following Item of "2013 Appropriation Reserves Canceled in 2014" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2013 for an Anticipated Deficit in the Utility for 2013:

2013 Appropriation Reserves Canceled in 2014				
Less: Anticipated Deficit in 2013 Budget - Amount Received and Due from Current Fund - If none, enter "None"	106,592.28			
* Excess (Revenue Realized)				106,592.28

**Items must be shown in same amounts on Sheet 58.

RESULTS OF 2014 OPERATIONS MARINA UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXX XX	
Unexpended Balances of Appropriations	XXXXXX XX	20,000.00
Miscellaneous Revenue Not Anticipated	XXXXXX XX	4,577.22
Unexpended Balances of 2013 Appropriation Reserves*	XXXXXX XX	106,592.28
Cancel Accounts Payable		4,625.42
Deficit in Anticipated Revenue	8,612.81	XXXXXXXX XX
Operating Deficit - to Trial Balance	XXXXXXXX XX	XXXXXXXX XX
Excess in Operations - to Operating Surplus	127,182.11	XXXXXXXX XX
* See restriction in amount on Sheet 59, SECTION 2	135,794.92	135,794.92

OPERATING SURPLUS - MARINA UTILITY

	Debit	Credit
Balance January 1, 2014	XXXXXX XX	189,485.42
Excess in Results of 2014 Operations	XXXXXX XX	127,182.11
Amount Appropriated in 2014 Budget - Cash	180,000.00	XXXXXXXX XX
Amount Appropriated in 20143 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXX XX
Balance December 31, 2014	136,667.53	XXXXXXXX XX
	316,667.53	316,667.53

**ANALYSIS OF BALANCE DECEMBER 31, 2014
(FROM MARINA UTILITY - TRIAL BALANCE)**

Cash	245,966.73
Grants Receivable	93.04
Interfund Accounts Receivable	27,349.00
Subtotal	273,408.77
Deduct Cash Liabilities Marked with "C" on Trial Balance	136,741.24
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	136,667.53
*Other Assets Pledged to Operating Surplus	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET	136,667.53

* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

MARINA UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	<u>Caused by</u>	<u>Amount</u> Dec. 31, 2013 per Audit <u>Report</u>	<u>Amount in</u> 2014 <u>Budget</u>	<u>Amount</u> Resulting from 2014	<u>Balance</u> as at Dec. 31, 2014
1.	Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2.	_____	\$ _____	\$ _____	\$ _____	\$ _____
3.	N/A	\$ _____	\$ _____	\$ _____	\$ _____
4.	_____	\$ _____	\$ _____	\$ _____	\$ _____
5.	_____	\$ _____	\$ _____	\$ _____	\$ _____
6.	_____	\$ _____	\$ _____	\$ _____	\$ _____
7.	_____	\$ _____	\$ _____	\$ _____	\$ _____
8.	_____	\$ _____	\$ _____	\$ _____	\$ _____
9.	_____	\$ _____	\$ _____	\$ _____	\$ _____
10.	_____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	N/A	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for</u> in Budget of Year 2015
1.	_____	_____	_____	\$ _____	_____
2.	_____	N/A	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2015 DEBT SERVICE FOR BONDS

MARINA UTILITY ASSESSMENT BONDS

	Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	XXXXXX	XX	
Issued	XXXXXX	XX	
N/A			
Paid		XXXXXX	XX
Outstanding December 31, 2014		XXXXXX	XX
2015 Bond Maturities - Assessment Bonds			\$
2015 Interest on Bonds *			\$

MARINA UTILITY CAPITAL BONDS

Outstanding January 1, 2014	XXXXXX	XX	606,000.00
Issued	XXXXXX	XX	996,000.00
Paid	244,000.00		XXXXXX
			XX
Outstanding December 31, 2014	1,358,000.00		XXXXXX
	1,602,000.00		1,602,000.00
2015 Bond Maturities - Capital Bonds			\$
2015 Interest on Bonds *			\$ 58,072.23
			92,000.00

INTEREST ON BONDS - MARINA UTILITY BUDGET

2015 Interest on Bonds (*Items)	\$ 58,072.23
Less: Interest Accrued to 12/31/2014 (Trial Balance)	\$ 2,719.30
Subtotal	\$ 55,352.93
Add: Interest to be Accrued as of 12/31/2015	\$ 4,698.75
Required Appropriation 2015	\$ 60,051.68

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
Pooled Governmental Loans:				
Refunding Revenue Bonds Series 2014	-	181,000.00	12/04/14	Various
Revenue Bonds Series 2014	30,000.00	815,000.00	12/24/14	Various
Total	30,000.00	996,000.00		

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. Ord.06-33/07-09 Acquisition of Marina Property and								
2. Various Improvements to Marina	240,000.00	11/9/2007	204,500.00	9/10/2015	1.00%	3,500.00	2,039.32	9/10/2015
3. Ord.11-03 Various Improvements to Marina	285,000.00	01/24/11	276,369.00	9/10/2015	1.00%	4,131.00	2,756.01	9/10/2015
4. Ord.12-18 Various Improvements of Marina	85,500.00	09/14/12	85,500.00	9/10/2015	1.00%	2,948.28	852.63	9/10/2015
5. Ord.13-18 Various Improvements to Marina	900,000.00	09/14/13	900,000.00	1/22/2015	1.00%	A	3,275.00	1/22/2015
6.								
A Refunded by \$815,000.00 bond issued in December 2014. A Premium of \$85,000.00 was applied to pay off the entire note.								
7.								
8.								
9.								
10. Totals	1,510,500.00		1,466,369.00			10,579.28	8,922.96	

Sheet 75

Important: If there is more than one utility in the municipality, identify each note.
 Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2012 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted.
 ** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - UTILITY BUDGET	
2014 Interest on Notes	\$ 8,922.96
Less: Interest Accrued to 12/31/2014 Trial Balance)	\$ 4,480.57
Subtotal	\$ 4,442.39
Add: Interest to be Accrued as of 12/31/2015	\$ 5,000.00
Required Appropriation - 2015	\$ 9,442.39

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2014		2014 Authorizations	Increased by Reserve for Encumbrance	Expended	Canceled Authorizations	Balance - December 31, 2014	
	Funded	Unfunded					Funded	Unfunded
12-18 Various Improvements	16,995.30				16,980.70			14.60
13-18 Various Improvements	614,364.04				247,831.22		366,532.82	
Total	631,359.34	-	-	-	264,811.92	-	366,532.82	14.60

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

