

**TOWNSHIP COMMITTEE OF THE TOWNSHIP OF NEPTUNE
COUNTY OF MONMOUTH, NEW JERSEY**

**PUBLIC NOTICE
NOTICE OF ADOPTION OF CAPITAL ORDINANCE NO. 15-03**

The capital ordinance, published herewith in its entirety, has been finally adopted by the Township Committee of the Township of Neptune, County of Monmouth, State of New Jersey (the "Township") on February 23, 2015.

The purpose of this capital ordinance is to appropriate the sum of \$800,114 in grant proceeds received or expected to be received by the Township from the U.S. Department of Housing and Urban Development Community Development Block Grant Disaster Recovery Program (the "Grant"). The Grant proceeds will be used for the Township Neighborhood Community Revitalization Program approved by the New Jersey Department of Economic Development, for improvements in the West Lake Avenue Redevelopment Area within the Township.

ORDINANCE NO. 15-03

CAPITAL ORDINANCE APPROPRIATING AN \$800,114 GRANT FROM THE U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT COMMUNITY DEVELOPMENT BLOCK GRANT DISASTER RECOVERY PROGRAM TO FUND IMPROVEMENTS IN THE WEST LAKE AVENUE REDEVELOPMENT AREA, BY AND IN THE TOWNSHIP OF NEPTUNE, IN THE COUNTY OF MONMOUTH, STATE OF NEW JERSEY

BE IT ORDAINED AND ENACTED BY THE TOWNSHIP COMMITTEE OF THE TOWNSHIP OF NEPTUNE, IN THE COUNTY OF MONMOUTH, STATE OF NEW JERSEY (a majority of the full membership thereof affirmatively concurring) AS FOLLOWS:

SECTION 1. The capital purposes described in Section 2 of this capital ordinance are hereby authorized as general capital purposes to be undertaken by the Township of Neptune, in the County of Monmouth, State of New Jersey (the "Township"). For the said improvements or purposes stated in Section 2 hereof, there is hereby appropriated the sum of \$800,114 in grant proceeds received or expected to be received by the Township from the U.S. Department of Housing and Urban Development Community Development Block Grant Disaster Recovery Program (the "Grant").

SECTION 2. (a) The improvements and purposes hereby authorized are for Township Neighborhood Community Revitalization Program approved by the New Jersey Department of Economic Development for improvements in the West Lake Avenue Redevelopment Area within the Township.

(b) The above improvements and purposes set forth in Section 2(a) shall also include, but are not limited to, as applicable, all work materials, labor and appurtenances necessary therefor or incidental thereto.

SECTION 3. The expenditure of \$800,114 in Grant proceeds for the purpose set forth in Section 2 hereof is hereby authorized and approved.

SECTION 4. The capital budget of the Township is hereby amended to conform with the provisions of this capital ordinance and to the extent of any inconsistency herewith, a resolution in the form promulgated by the Local Finance Board showing full detail of the amended capital budget and capital programs as approved by the Director of the Division of Local Government Services, New Jersey Department of Community Affairs is on file in the office of the Clerk and is available for public inspection.

SECTION 5. This capital ordinance shall take effect immediately after final adoption as described in N.J.S.A. 40:49-2.

RICHARD J. CUTTRELL,
Clerk of the Township of Neptune

**TOWNSHIP COMMITTEE OF THE TOWNSHIP OF NEPTUNE
PUBLIC NOTICE
BOND ORDINANCE NO. 15-04 STATEMENTS AND SUMMARY**

The bond ordinance, the summary terms of which are included herein, has been finally adopted by the Township Committee of the Township of Neptune, in the County of Monmouth, State of New Jersey on February 23, 2015 and the twenty (20) day period of limitation within which a suit, action or proceeding questioning the validity of such ordinance can be commenced, as provided in the Local Bond Law, has begun to run from the date of the first publication of this statement. Copies of the full ordinance are available at no cost and during regular business hours, at the Clerk's office for members of the general public who request the same. The summary of the terms of such bond ordinance follows:

Title:	BOND ORDINANCE PROVIDING FOR THE RECONSTRUCTION OF THE MUNICIPAL MARINA BUILDING, BY THE MARINA UTILITY OF THE TOWNSHIP OF NEPTUNE, IN THE COUNTY OF MONMOUTH, STATE OF NEW JERSEY; APPROPRIATING \$2,500,000 THEREFOR (INCLUDING A GRANT IN THE AMOUNT OF \$1,700,000 AND INSURANCE PROCEEDS IN THE AMOUNT OF \$379,100) AND AUTHORIZING THE ISSUANCE OF \$420,900 BONDS OR NOTES OF THE TOWNSHIP TO FINANCE PART OF THE COST THEREOF
Purpose(s):	Reconstruction of the Municipal Marina Building destroyed by Hurricane Sandy
Appropriation:	\$2,500,000
Bonds/Notes Authorized:	\$420,900
Grants and Insurance Proceeds Appropriated:	\$1,700,000 grant from the FEMA Disaster Assistance Program and \$379,100 in insurance proceeds received or expected to be received

Section 20 Costs: \$400,000

Useful Life: 20 years

**RICHARD J. CUTTRELL,
Clerk of the Township of Neptune**

**TOWNSHIP COMMITTEE OF THE TOWNSHIP OF NEPTUNE
PUBLIC NOTICE
BOND ORDINANCE NO. 15-05 STATEMENTS AND SUMMARY**

The bond ordinance, the summary terms of which are included herein, has been finally adopted by the Township Committee of the Township of Neptune, in the County of Monmouth, State of New Jersey on February 23, 2015 and the twenty (20) day period of limitation within which a suit, action or proceeding questioning the validity of such ordinance can be commenced, as provided in the Local Bond Law, has begun to run from the date of the first publication of this statement. Copies of the full ordinance are available at no cost and during regular business hours, at the Clerk's office for members of the general public who request the same. The summary of the terms of such bond ordinance follows:

Title: BOND ORDINANCE PROVIDING FOR THE CONSTRUCTION OF SIDEWALKS ALONG NEPTUNE BOULEVARD, BY AND IN THE TOWNSHIP OF NEPTUNE, IN THE COUNTY OF MONMOUTH, STATE OF NEW JERSEY; APPROPRIATING \$250,000 THEREFOR (INCLUDING A GRANT IN THE AMOUNT OF \$142,000) AND AUTHORIZING THE ISSUANCE OF \$108,000 BONDS OR NOTES OF THE TOWNSHIP TO FINANCE PART OF THE COST THEREOF

Purpose(s): Construction of sidewalks along Neptune Boulevard

Appropriation: \$250,000

Bonds/Notes

Authorized: \$108,000

Grants

Appropriated: \$142,000 grant received or expected to be received from the New Jersey Community Development Block Grant Program

Section 20 Costs: \$80,000

Useful Life: 15 years

**RICHARD J. CUTTRELL,
Clerk of the Township of Neptune**

**TOWNSHIP COMMITTEE OF THE TOWNSHIP OF NEPTUNE
PUBLIC NOTICE
BOND ORDINANCE NO. 15-06 STATEMENTS AND SUMMARY**

The bond ordinance, the summary terms of which are included herein, has been finally adopted by the Township Committee of the Township of Neptune, in the County of Monmouth, State of New Jersey on February 23, 2015 and the twenty (20) day period of limitation within which a suit, action or proceeding questioning the validity of such ordinance can be commenced, as provided in the Local Bond Law, has begun to run from the date of the first publication of this statement. Copies of the full ordinance are available at no cost and during regular business hours, at the Clerk's office for members of the general public who request the same. The summary of the terms of such bond ordinance follows:

Title: BOND ORDINANCE PROVIDING FOR THE CENTRAL AVENUE ROADWAY RECONSTRUCTION AND DRAINAGE IMPROVEMENTS PROJECT, BY AND IN THE TOWNSHIP OF NEPTUNE, IN THE COUNTY OF MONMOUTH, STATE OF NEW JERSEY; APPROPRIATING \$500,000 THEREFOR (INCLUDING A GRANT IN THE AMOUNT OF \$273,590) AND AUTHORIZING THE ISSUANCE OF \$226,410 BONDS OR NOTES OF THE TOWNSHIP TO FINANCE PART OF THE COST THEREOF

Purpose(s): Undertaking of Central Avenue Roadway Reconstruction and Drainage Improvements Project, including but not be limited to, roadway, sidewalks, curbing, lighting and drainage improvements

Appropriation: \$500,000

Bonds/Notes Authorized: \$226,410

Grants Appropriated: \$273,590 grant received or expected to be received from the New Jersey Department of Transportation Municipal Aid and Urban Aid Program

Section 20 Costs: \$100,000

Useful Life: 15 years

**RICHARD J. CUTTRELL,
Clerk of the Township of Neptune**

**TOWNSHIP COMMITTEE OF THE TOWNSHIP OF NEPTUNE
PUBLIC NOTICE
BOND ORDINANCE NO. 15-07 STATEMENTS AND SUMMARY**

The bond ordinance, the summary terms of which are included herein, has been finally adopted by the Township Committee of the Township of Neptune, in the County of Monmouth, State of New Jersey on February 23, 2015 and the twenty (20) day period of limitation within which a suit, action or proceeding questioning the validity of such ordinance can be commenced, as provided in

the Local Bond Law, has begun to run from the date of the first publication of this statement. Copies of the full ordinance are available at no cost and during regular business hours, at the Clerk's office for members of the general public who request the same. The summary of the terms of such bond ordinance follows:

Title: BOND ORDINANCE PROVIDING FOR THE ALBERTA BASIN DRAINAGE PROJECT, BY AND IN THE TOWNSHIP OF NEPTUNE, IN THE COUNTY OF MONMOUTH, STATE OF NEW JERSEY; APPROPRIATING \$950,000 THEREFOR (INCLUDING A GRANT IN THE AMOUNT OF \$696,084.75) AND AUTHORIZING THE ISSUANCE OF \$253,915.25 BONDS OR NOTES OF THE TOWNSHIP TO FINANCE PART OF THE COST THEREOF

Purpose(s): Undertaking of the Alberta Basin Drainage Project

Appropriation: \$950,000

Bonds/Notes Authorized: \$253,915.25

Grants Appropriated: \$696,084.75 grant received or expected to be received from the New Jersey Office of Emergency Management / Federal Emergency Management Agency, Pre-Disaster Mitigation Program

Section 20 Costs: \$200,000

Useful Life: 15 years

RICHARD J. CUTTRELL,
Clerk of the Township of Neptune