

**2016 Municipal Budget**  
**of the Township \_\_\_\_\_ of**  
**Neptune \_\_\_\_\_, County of**  
**Monmouth \_\_\_\_\_ for the year 2016.**

**Revenue and Appropriation Summaries**

Summary of Revenues	Anticipated	
	2016	2015
1. Surplus	2,400,000.00	2,400,000.00
2. Total Miscellaneous Revenues	10,558,881.98	10,304,151.39
3. Receipts from Delinquent Taxes	1,136,896.94	1,138,315.35
4. a) Local Tax for Municipal Purposes	27,773,513.58	26,738,163.06
c) Minimum Library Tax	1,219,019.00	1,156,269.00
Tot Amt to be Rsd by Taxes for Sup of Muni Bud	28,992,532.58	27,894,432.06
Total General Revenues	43,088,311.50	41,736,898.80

Summary of Appropriations	2016 Budget	Final 2015 Budget
1. Operating Expenses: Salaries & Wages	17,096,593.00	16,307,673.00
Other Expenses	15,320,672.13	15,263,135.66
2. Deferred Charges & Other Appropriations	4,382,739.00	4,217,427.14
3. Capital Improvements	100,000.00	100,000.00
4. Debt Service (Include for School Purpose)	4,098,307.37	3,778,663.00
5. Reserve for Uncollected Taxes	2,090,000.00	2,070,000.00
Total General Appropriations	43,088,311.50	41,736,898.80
Total Number of Employees	225	225

2016 Dedicated	Sewer	Utility Budget	
Summary of Revenues		Anticipated	
		2016	2015
1. Surplus		0.00	0.00
2. Rents		5,564,000.00	5,450,419.00
3. Total Miscellaneous Revenues		872,500.00	872,000.00
4. Deficit (General Budget)			
Total Revenues		6,436,500.00	6,322,419.00
Summary of Appropriations		2016 Budget	Final 2015 Budget
1. Operating Expenses: Salaries & Wages		575,000.00	545,000.00
Other Expenses		4,976,500.00	4,909,000.00
2. Capital Improvements		200,000.00	75,000.00
3. Debt Service		528,000.00	645,419.00
4. Deferred Charges & Other Appropriations		157,000.00	148,000.00
5. Surplus (General Budget)			
Total Appropriations		6,436,500.00	6,322,419.00

2016 Dedicated	Marina	Utility Budget	
Summary of Revenues		Anticipated	
		2016	2015

1. Surplus	75,000.00	120,000.00
2. Marina Fees	418,000.00	362,000.00
3. Total Miscellaneous Revenues	148,750.00	77,433.16
4. Deficit (General Budget)		
Total Revenues	641,750.00	559,433.16
Summary of Appropriations		
	2016 Budget	Final 2015 Budget
1. Operating Expenses: Salaries & Wages	92,800.00	68,000.00
Other Expenses	74,000.00	58,531.16
2. Capital Improvements	50,000.00	0.00
3. Debt Service	268,200.00	277,652.00
4. Deferred Charges & Other Appropriations	156,750.00	155,250.00
5. Surplus (General Budget)		
Total Appropriations	641,750.00	559,433.16

Balance of Outstanding Debt			
	General	Sewer	Marina
Interest (Current)	974,074.32	150,822.30	80,484.00
Principal (Current)	3,124,233.05	377,177.70	187,716.00
Outstanding balance	25,445,594.18	4,100,208.03	2,136,737.00

Notice is hereby given that the budget and tax resolution was approved by the  
Township Committee of the Township  
Neptune County of Monmouth on  
March 14, 2016.

A hearing on the budget and tax resolution will be held at the Municipal Complex, 25 Neptune Blvd. on  
April 11, 2016 at 7:00 o'clock (P.M.) at which time and place  
objections to the Budget and Tax Resolution for the year 2013 may be presented by taxpayers or other  
interested persons.

Copies of the budget are available in the office of the Township Clerk, Rick Cuttrell at  
the Municipal Building, 25 Neptune Boulevard, Neptune , New Jersey,  
tel. no. 732-988-5200, during the hours of 8:00 A.M. to 4:00 P.M.