

2017 Municipal Budget
of the _____ Township _____ of
Neptune _____, County of
Monmouth _____ for the year 2017.

Revenue and Appropriation Summaries

Summary of Revenues	Anticipated	
	2017	2016
1. Surplus	2,150,000.00	2,400,000.00
2. Total Miscellaneous Revenues	10,696,123.12	10,924,126.65
3. Receipts from Delinquent Taxes	1,021,384.02	1,136,896.94
4. a) Local Tax for Municipal Purposes	28,490,083.85	27,773,513.58
c) Minimum Library Tax	1,253,460.23	1,219,019.00
Tot Amt to be Rsd by Taxes for Sup of Muni Bud	29,743,544.08	28,992,532.58
Total General Revenues	43,611,051.22	43,453,556.17

Summary of Appropriations	2017 Budget	Final 2016 Budget
1. Operating Expenses: Salaries & Wages	17,511,850.00	16,641,900.00
Other Expenses	16,622,343.00	16,371,025.00
2. Deferred Charges & Other Appropriations	3,538,885.82	4,152,323.80
3. Capital Improvements	150,000.00	100,000.00
4. Debt Service (Include for School Purpose)	3,667,972.40	4,098,307.37
5. Reserve for Uncollected Taxes	2,120,000.00	2,090,000.00
Total General Appropriations	43,611,051.22	43,453,556.17
Total Number of Employees	225	225

2017 Dedicated		Sewer	Utility Budget
Summary of Revenues	Anticipated		
	2017	2016	
1. Surplus	250,000.00	0.00	
2. Rents	5,692,160.70	5,564,000.00	
3. Total Miscellaneous Revenues	873,000.00	872,500.00	
4. Deficit (General Budget)	0.00	0.00	
Total Revenues	6,815,160.70	6,436,500.00	
Summary of Appropriations		2017 Budget	Final 2016 Budget
1. Operating Expenses: Salaries & Wages	595,000.00	575,000.00	
Other Expenses	5,039,500.00	4,976,500.00	
2. Capital Improvements	500,000.00	200,000.00	
3. Debt Service	503,660.70	528,000.00	
4. Deferred Charges & Other Appropriations	177,000.00	157,000.00	
5. Surplus (General Budget)	0.00	0.00	
Total Appropriations	6,815,160.70	6,436,500.00	

2017 Dedicated		Marina	Utility Budget
Summary of Revenues	Anticipated		
	2017	2016	
1. Surplus	0.00	75,000.00	
2. Marina Fees	420,000.00	418,000.00	
3. Total Miscellaneous Revenues	212,671.46	148,750.00	
4. Deficit (General Budget)	0.00	0.00	
Total Revenues	632,671.46	641,750.00	
Summary of Appropriations		2017 Budget	Final 2016 Budget
1. Operating Expenses: Salaries & Wages	95,300.00	92,800.00	
Other Expenses	78,350.00	74,000.00	
2. Capital Improvements	25,000.00	50,000.00	

3. Debt Service	275,000.00	268,200.00
4. Deferred Charges & Other Appropriations	159,021.46	156,750.00
5. Surplus (General Budget)	0.00	0.00
Total Appropriations	632,671.46	641,750.00

Balance of Outstanding Debt			
	General	Sewer	Marina
Interest (Current)	764,997.04	138,243.00	79,348.00
Principal (Current)	2,902,975.36	365,417.70	195,652.00
Outstanding balance	22,321,361.13	3,723,030.33	1,949,021.00

Notice is hereby given that the budget and tax resolution was approved by the
Township Committee of the Township
Neptune County of Monmouth on
March 13, 2017.

A hearing on the budget and tax resolution will be held at the Municipal Complex, 25 Neptune Blvd. on
April 10, 2017 at 7:00 o'clock (P.M.) at which time and place
objections to the Budget and Tax Resolution for the year 2013 may be presented by taxpayers or other
interested persons.

Copies of the budget are available in the office of the Township Clerk, Rick Cuttrell at
the Municipal Building, 25 Neptune Boulevard, Neptune, New Jersey,
tel. no. 732-988-5200, during the hours of 8:00 A.M. to 4:00 P.M.