

ORDINANCE NO. 08-39

AN ORDINANCE AMENDING AND SUPPLEMENTING THE LAND DEVELOPMENT ORDINANCE OF THE TOWNSHIP OF NEPTUNE, BY AMENDING SECTION 1001 ENTITLED AFFORDABLE HOUSING CONTRIBUTION TO CONFORM WITH RECENT LEGISLATION FROM THE STATE OF NEW JERSEY

WHEREAS, the New Jersey State Legislature has passed A-500 and S-1783 which establishes a statewide non-residential development fee of 2.5% to be charged by all municipalities for non-residential construction or improvements; and,

WHEREAS, by adoption of Ordinance 04-22 on June 14, 2004, the Township of Neptune had established a fee of 0.5% for this purpose; and,

WHEREAS, in accordance with the new legislation, the Township desires to amend its Affordable Housing Contribution ordinance to reflect the 2.5% fee, said fee to be retained by the Township as a municipality under the Council of Affordable Housing's jurisdiction pursuant to the Fair Housing Act,

THEREFORE, BE IT ORDAINED, BY THE TOWNSHIP COMMITTEE OF THE TOWNSHIP OF NEPTUNE, IN THE COUNTY OF MONMOUTH THAT:

SECTION 1.

The Land Development Ordinance of the Township of Neptune and specifically Section 1001 entitled Affordable Housing Contribution shall be amended and supplemented as follows:

1001 - AFFORDABLE HOUSING CONTRIBUTION

C. Nonresidential development fees. All developers of non-residential uses, shall pay a development fee of two and one-half percent (2.5%) of the equalized assessed value for new construction of and additions to non-residential development.

SECTION 2 This ordinance shall take effect after publication and passage according to law.

APPROVED ON FIRST READING: 10/09/08

APPROVED, PASSED AND ADOPTED: 10/27/08

ATTEST:

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Richard J. Cuttrel,  
Municipal Clerk

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J. Randy Bishop,  
Mayor